

### Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

7th February, 2018

To,
Dy. General Manager (Corporate Relation Dept.),
The Bombay Stock Exchange Ltd.,
Ist Floor, New Trading Ring, Rotunda Bldg.,
P.J. Towers, Dalal Street, Fort,
MUMBAI – 400 001.

Ref: Fiberweb (India) Limited (BSE Code: 507910)

Sub: Submission of Standalone & Consolidated Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2017.

Dear Sir.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 7<sup>th</sup> February, 2018 has considered and taken on record the Standalone & Consolidated Unaudited Financial Results for the quarter and nine months ended 31/12/2017.

Please find enclosed herewith a copy of Standalone & Consolidated Unaudited Financial Results for the quarter and nine months ended 31/12/2017 along with declaration. The Limited review report from the Statutory Auditors regarding this statement is also enclosed herewith.

The Board Meeting Commencemend at 12.00 p.m. and Concluded at 12.15 p.m.

Kindly take the above documents on record.

Thanking you

Yours faithfully,

For Fiberweb (India) Limited

Pravin V. Sheth

Chairman & Managing Director

DIN: 00138797

Encl: as above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.

Phone: 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax: 91 (22) 2404 4853

Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.

& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758 E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com

Website : fiberwebindia.com

CIN NO. L25209DD1985PLC004694









ISO 9001:2008, 14001:2004, OHSAS 18001:2007

FIBERWEB (INDIA) LIMITED Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210 CIN NO: L25209DD1985PLC004694 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017 Rs. In Lakhs PARTICULARS Standalone Quarter ended Nine months ended 31.12.2017 31.12.2016 Year ended (Refer Notes below) 31.12.2017 30.09.2017 31.12.2016 31.03.17 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) 1 Income from Operations 6,079.94 4,710.16 2,650.04 14,028.20 6,155.90 10,430.35 (Net of excise duty) b) Other operating income Total income from operations (net) 6,079.94 4,710.16 2,650.04 14,028.20 6,155.90 10,430.35 Other Income 1.44 15.88 12.07 17.64 26.77 5 53 3. Total Income 6,081.38 4,726.04 2,662.11 14,045.84 6,182.67 10,435.88 4. Expenses a) Cost of material consumed 4,962.19 3,475.98 1,838.45 10,799.20 3,964.30 7.029.35 b) Purchases of stock-in-trade c) Changes in inventories of finished goods and (223.96) (133.61) 26.45 (224.63) (238.09) (139.23) work-in-process and stock-in-trade d) Employee benefits expenses 152.01 120.28 124.09 371.58 326.16 433.95 e) Depreciation and amortisation expense 76.77 75.92 90.90 228.60 253.35 269.41 f) Finance Cost 0.44 1.54 2.11 g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) i) Freight Outwards 97.74 125.04 119.70 316.84 319.46 484.83 26.12 22.58 ii) Packing Materials Consumed 37.80 65.72 91.06 192.7 iii) Power & Fuel 26.16 56.73 67.58 184.22 237.83 iv) Donation 75.00 108.00 iv) Other Expenses 117.33 178.83 95.29 384.66 314.31 500.15 TOTAL EXPENSES 5,321.04 4,051.20 2,257.71 12,142.89 5,265.59 9.011.10 Profit / (loss) from operations before exceptional 760.34 674.84 404.40 1,902.95 917.08 1,424.78 and extra ordinary items and tax . Profit / (loss) from operations before 760.34 674.84 404.40 1,902.95 917.08 1,424.78 extra ordinary items and tax 9.Profit / (loss) from ordinary activities before tax 760.34 674.84 404.40 1,902.95 917.08 1,424.78 10. Tax expense Deferred tax (credit) /charge 11. Net Profit/(loss) from continuing activities 760.34 674.84 404.40 1,902.95 917.08 1,424.78 after tax 12. Profit /(loss) from discountinuing operations before tax 13. Tax expenses of discountinuing operations 14.Net Profit /(loss) from discountinuing operations after tax 15.Net Profit / (Loss) for the period 760.34 674.84 404.40 1,902.95 917.08 1,424.78 16.Share of profit / (loss) of associates\* .8.Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates 760.34 674.84 404.40 1,902.95 917.08 1,424.78 19. Other Comprehensive Income (A) (i) Items that will not be reclassified to Profit or Loss (ii) Income tax relating to items that will not be classified to profit or loss (B) (i) Items that will be reclassified to profit or loss (ii) Income tax rlating to items that will be reclassified to profit or loss 20. Total Comprehensive Income for the period (18 + 19) 760.34 674.84 404.40 1,902.95 917.08 1,424.78 ( Comprising profit (loss) and other comprehensive income fo the period ) 21.Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid 1,439.58 1,439.58 1,259.58 1,439.58 1,259.58 1.329.58 (Face Value of the Share shall be indicated) 22.Reserve excluding Revaluation Reserves as 7,582.22 per balance sheet of previous accounting year 23.i) Earnings per share (before extraordinary items)
( of 10 /- each) (not annualised-on weighted average): (a) Basic 5.28 4.71 3.21 13.22 7.28 11.31 5.28 4.71 13.22 7.28 11.31 23.ii) Earnings per share (after extraordinary items)

5.28

4.71

3.21

13.22

13.22

7.28

7.28

( of 10 /- each) (not annualised-on weighted average):

(b) Diluted



#### Notes:

- The above statement of standalone / consolidated unaudited financial result was reviewed by the audit committee and taken on record at the Board Meeting held on 07.02.2018. The statutory Auditors have carried out limited review of the Unaudited Financial Results for the quarter ended 31.12.2017.
- 2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
- 3. The Company adopted Indian Accounting Standard ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.
- 4. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended 31.12.2016.

Particulars	Quarter ended 31.12.2016 Unaudited
Net Profit for the quarter under previous Indian GAAP	404.40
Add:Less Adjustments due to Implementation of Ind AS	
Net Profit for the quarter under Ind AS	404.40
Other Comprehensive Income /(Expenses) (net of tax)	
Total Comprehensive Income for the quarter	404.40

- 5. The Company has established a 100% subsidiary in RAS AL KHAIMAH free trade zone, U.A.E. and the subsidiary have started working in last quarter ending March, 2017.
- 6. No provision for income tax liability has been made in the terms of BIFR order dt. 20/10/2015 under which vide clause 13.2.c the Company is exempted from the applicability of minimum alternate tax (MAT) u/s 115 J of the Income Tax Act, 1961.
- 7. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.
- 8. Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 31<sup>st</sup> December, 2017: beginning 02; received 05; disposed off 06; and pending 01.

For and on behalf of the Board of Directors

Fiberweb (India) Limited

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Pravin V. Sheth

Chairman & Managing Director

DIN: 00138797 Place: Mumbai Date: 07.02.2018

CIN NO: L25209DD1985PLC004694 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017 Rs. In Lakhs PARTICULARS Consolidated Quarter ended (Refer Notes below) 31.12.2017 | 30.09.2017 | 31.12.2016 31.12.2017 31.12.2016 31.03.17 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) 1 Income from Operations a) Net Sales/Income from Operations 2,650.04 19,761.19 6,155.90 13,037.74 (Net of excise duty) b) Other operating income Total income from operations (net) 8,179.93 6,211.88 2,650.04 19,761.19 6,155.90 13,037.74 2. Other Income 1.44 15.88 12.07 17.64 26.77 5.53 3. Total Income 6,227.76 2,662.11 8,181.37 19.778.83 6,182.67 13,043.27 4. Expenses a) Cost of material cons 6.788.77 4.797.47 1.838.45 15,775.41 3,964.30 9,331.63 b) Purchases of stock-in-trade c) Changes in inventories of finished goods and (223.96) 26.45 (133.61) (224.63) (238.09) (139.23) work-in-process and stock-in-trade d) Employee benefits expenses 152.01 120.28 124.09 371.58 326.16 433.95 e) Depreciation and amortisation expense 76.77 75.92 90.90 228.60 253.35 269.41 f) Finance Cost 0.44 1.54 g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) i) Freight Outwards 97.74 125.04 119.70 316.84 319.46 484.83 ii) Packing Materials Consumed 65.72 56.73 37.80 26.12 91.06 140.34 192.70 iii) Power & Fuel 26.16 22.58 68.77 184.22 237.83 iv) Other Expenses 194.29 182.67 95.29 502.70 314.31 506.31 TOTAL EXPENSES 5,265.59 7,149.58 5,376.53 17,130.33 11,319.54 5. Profit / (loss) from operations before exceptional 1,031.79 851.23 404.40 2,648.50 917.08 1,723.73 and extra ordinary items and tax 7. Profit / (loss) from operations before 1,031.79 851.23 404.40 2,648.50 917.08 1,723.73 extra ordinary items and tax 8. extra ordinary item 9.Profit / (loss) from ordinary activities before tax 1,031.79 851.23 404.40 2,648.50 917.08 1,723.73 10. Tax expense Deferred tax (credit) /charge 11. Net Profit/(loss) from continuing activities 1,031.79 851.23 404.40 2,648.50 917.08 1,723.73 after tax 12. Profit /(loss) from discountinuing operations before tax 13. Tax expenses of discountinuing operations 14.Net Profit /(loss) from discountinuing operations after tax 15.Net Profit / (Loss) for the period 1,031.79 851.23 404.40 2,648.50 917.08 1,723.73 16.Share of profit / (loss) of associates\* 17.Minority interest \* 18.Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates 1,031.79 851.23 404.40 2,648.50 917.08 1,723.73 19. Other Comprehensive Income (A) (i) Items that will not be reclassified to Profit or Loss (ii) Income tax relating to items that will not be reclassified (B) (i) Items that will be reclassified to profit or loss (ii) Income tax rlating to items that will be reclassified to profit or loss 20. Total Comprehensive Income for the period (18 + 19) 1,031.79 851.23 404.40 2,648.50 917.08 1,723.73 ( Comprising profit (loss) and other comprehensive income fo 21.Paid-up equity share capital 1,439.58 1,439.58 1,259.58 1,439.58 1,259.58 1.329.58 Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated) 22.Reserve excluding Revaluation Reserves as 7,880.50 per balance sheet of previous accounting year 23.i) Earnings per share (before extraordinary items) ( of 10 /- each) (not annualised-on weighted average); (a) Basic 7.19 5.94 3.21 18.47 7.28 13.68 (b) Diluted 7.19 5.94 3.21 18.47 7.28 13.68 23.ii) Earnings per share (after extraordinary items) ( of 10 /- each) (not annualised-on weighted average): (a) Basic 3.21 13.68 13.68 18.47 7.28 (b) Diluted 7.19 5.94 3.21 7.28

FIBERWEB (INDIA) LIMITED
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210



# A. V. Jobanputra & Co. Chartered Accountants



22/D, Shyamkamal Bldg., SBN Agarwal Market, Vile Parle (East), Mumbai-400 057

Phone: 022-26143329 Mobile: 9819065181

Email: avjobanputra@gmail.com

LIMITED REVIEW REPORT ON QUARTERLY AND NINE MONTHS ENDED UNAUDITED STANDALONE FINANCIAL RESULTS OF FIBERWEB (INDIA) LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF FIBERWEB (INDIA) LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results ('the Statement) of FIBERWEB (INDIA) LIMITED ("the company") for the quarter and nine months ended 31<sup>st</sup> December, 2017 and results for the period from 1 October, 2017 to 31 December, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 07.02.2018. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.



- 3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. V. Jobanputra & Co. Chartered Accountants Firm Registration No. 104314W

A. V. Jobanputra

Proprietor M.No. 016352

Place: Mumbai Date: 07/02/2018

## A. V. Jobanputra & Co. Chartered Accountants



22/D, Shyamkamal Bldg., SBN Agarwal Market, Vile Parle (East), Mumbai-400 057

Phone: 022-26143329 Mobile: 9819065181

Email: avjobanputra@gmail.com

LIMITED REVIEW REPORT ON QUARTERLY AND NINE MONTHS ENDED UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF FIBERWEB (INDIA) LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

## TO THE BOARD OF DIRECTORS OF FIBERWEB (INDIA) LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results ("the Statement") of **FIBERWEB (INDIA) LIMITED** ("the holding company") and its subsidiary (the holding company and its subsidiary together referred to as 'the Group') for the quarter and nine months ended 31<sup>st</sup> December, 2017 and results for the period from 1 October, 2017 to 31 December, 2017, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 07/02/2018. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- A review is limited primarily to inquiries of company personnel and analytical
  procedures applied to financial data and thus provide less assurance than an audit. We
  have not performed an audit and accordingly, we do not express an audit opinion.



The statement includes the results of the following entity:-

#### NAME OF THE ENTITY

RELATIONSHIP

Sheth Non-Woven Trading FZE

Subsidiary

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information in terms of Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. V. Jobanputra & Co. Chartered Accountants

Firm Registration No. 104314W

A. V. Jobanputra
Proprietor

M.No. 016352

Place: Mumbai Date: 07/02/2018



### Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 7th February, 2018

To,
The Dy. Manager (Corporate Relations Dept.),
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring, Rotunda Bldg.,
P. J. Towers, Dalal Street, Fort,
MUMBAI – 400 001.

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, I Pravin V. Sheth (DIN: 00138797), Chairman & Managing Director of the Company, hereby declare that the Statutory Auditor of the Company A. V. Jobanputra & Co., Chartered Accountant (FRN: 104314W) have issued Limited review Report with unmodified opinion on Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2017.

Kindly take same on record.

Thanking you,

Yours faithfully,

For FIBERWEB (INDIA) LIMITED

Pravin V. Sheth

Chairman & Managing Director

(DIN: 00138797)

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

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Website : fiberwebindia.com









ISO 9001:2008, 14001:2004, OHSAS 18001:2007