

## TECHNOLOGY ANALYTICS KNOWLEDGE ENTERPRISE

The Manager-Listing Department

Exchange Plaza, C-1, Block G,

National Stock Exchange of India Limited

Bandra - Kurla Complex, Bandra (East),

TAKE/NSE/2017-18

Mumbai - 400051

February 01, 2018

TAKE/BSE/2017-18

The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Press Release

Ref: NSE Scrip Code: 523890 & BSE Scrip Code: TAKE

We are pleased to enclose a press release for your reference and record.

Kindly take note of the same.

Thanking you.

Yours sincerely,

For TAKE Solutions Limited

Avaneesh Singh Company Secretary

Encl: As above.

OLUTIONS.



## Life Sciences expert TAKE Solutions eyes opportunities in the highgrowth Clinical Outsourcing environment

# Targets geographic expansion and inorganic growth in North America & Europe

Chennai, February 1, 2018 - TAKE Solutions, a globally recognized domain intensive services provider across Life Sciences, announced its intent to capitalize on the opportunities in the high-growth Clinical outsourcing environment. With an increasing emphasis on cost competitiveness, an emergence of disruptive technology solutions and increasing clinical trial complexity, the environment offers tremendous growth avenues for niche players like TAKE.

Analytics and software are driving tremendous growth in the USD 35-40 bn global Life Sciences outsourcing market. Large pharmaceutical companies continue to invest heavily in Life Sciences R&D, with Clinical operations accounting for up to 80% of the average outsourceable R&D spend.

The company, which is on a transformational scale-up journey aims to grow in this space organically by leveraging its proven domain expertise, technology driven and insight backed offerings, as well as through strategic acquisitions.

**Srinivasan HR, Vice Chairman & Managing Director, TAKE Solutions,** "The Clinical space is witnessing a high degree of consolidation among key players, who are looking to combine or augment their niche offerings with emerging innovations. In line with this industry development and our own growth strategy, we are looking to inorganically add to our portfolio of innovative offerings in the Clinical and Regulatory spaces."

He further added, "We are actively scouting for and have identified prospects with an established presence in our dominant markets of North America and Europe, and are at various stages of discussion with them."

#### **About TAKE**

TAKE Solutions delivers domain-intensive services in Life Sciences and Supply Chain Management.

In the fast-growing Life Sciences space, TAKE offers clients a unique combination of a full-service CRO backed by industry insights and technology expertise. Our range of services span from clinical trials to regulatory submissions to post-marketing safety, all backed by insights derived through our proprietary industry networks. With a team of leading Life Sciences experts, best-in-class systems and processes, and bespoke, industry-specific technology and analytics, TAKE delivers outcomes for clients, including 9 of the top 10 global pharmaceutical companies.

In Supply Chain Management, TAKE focuses on high-margin niches in engineering, mobility and collaboration. Our IP-led approach enables our clients to automate supply chain processes, track, trace & control at item level, extend mobility, mandate supplier compliance, and streamline material & shipment movement, and thus optimize their processes.



With operations spread across North America, Europe, Asia, and South America, TAKE is a Public Company, listed in India on the Bombay Stock Exchange and the National Stock Exchange. Led by a team of industry stalwarts and domain experts, TAKE has been growing steadily with FY17 revenues touching INR 13,520 Mn, a 29% increase year-on-year.

For more details, please visit www.takesolutions.com

### Media Contacts:

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