

Executors To The Estate of Late Sajani Devi Bhartia

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19th February, 2018

**The Secretary
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001**

**The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

Stock Code No: 500201

Stock Code: INDIAGLYCO

Dear Sirs,

Sub: Disclosure under Regulation 29(1) and 10(6) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011.

**(Transmission of shares on 16th February, 2018 as per
Probate of the Will of Late Smt. Sajani Devi Bhartia)**

Please find enclosed herewith disclosure under regulation 29(1) and 10(6) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011, w.r.t. transmission of 20,30,249 equity shares representing 6.56% of the total paid-up equity share capital of India Glycols limited held in the name of Late Sajani Devi Bhartia, part of Promoter Group, in favour of the Executors To The Estate of Late Sajani Devi Bhartia on 16th February, 2018, in pursuance to the Probate of Will of Late Sajani Devi Bhartia as granted by Hon'ble High Court of Calcutta.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Executors to the Estate of Late Sajani Devi Bhartia



Executor

Encl.:- a/a

C/c

**The Secretary,
India Glycols Limited
Plot No. 2-B, Sector 126,
Noida-201304
Uttar Pradesh**

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of
any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	INDIA GLYCOLS LIMITED	
2.	Name of the acquirer(s)	Executors To The Estate of Late Sajani Devi Bhartia[#]	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transmission of shares as per Probate of will of Late Smt. Sajani Devi Bhartia (part of Promoter Group) as granted by Hon'ble Calcutta High Court.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(g)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Not Applicable	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not Applicable	Not Applicable
	b. Date of acquisition	Not Applicable	Not Applicable
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable
	d. Total shares actually acquired as a	Not Applicable	Not Applicable

	% of diluted share capital of TC				
	e. Price at which shares are actually acquired	Not Applicable		Not Applicable	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	- Each Acquirer / Transferee (*)	0	0%	20,30,249	6.56%
	- Each Seller / Transferor	21,00,249	6.78%	70,000 ^{##}	0.22%

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

As per the will of Late Smt. Sajani Devi Bhartia, Shri Jagmohan N. Kejriwal, Shri Uma Shankar Bhartia, Shri Raj Kumar Bhartia & Shri Pradip Kumar Khaitan are the Executors To The Estate of Late Sajani Devi Bhartia. One of the executors namely, Shri Uma Shankar Bhartia, who is also a part of Promoter Group, holds, in his individual capacity, 4,48,722 equity shares of the Company comprising 1.45% of the paid-up capital of the Company.

Shares in Demat form & respective Depository Participant (DP) has been instructed to transmit the shares as per probate of Hon'ble Calcutta High Court and separate disclosure, if required, shall be made for them as and when transmitted by the DP.

For Executors To The Estate of Late Sajani Devi Bhartia



Executor

Place : **MUMBAI**

Date : 19.02.2018