(Formerly known as SNS Textiles Limited) [CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat) Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

14th February, 2018

BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Ref: Company Code No. 514240

Dear Sir,

#### Sub: Submission of Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2017

We refer to our letter dated 1<sup>st</sup> February, 2018 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2017.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation - 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully, for KUSH INDUSTRIES LIMITED

### MANSUKH K. VIRANI WHOLETIME DIRECTOR



Encl: As above.

cc to: Corporate Relationship Department, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.

(Formerly known as SNS Textiles Limited) [CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat) Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

(Rs. In lakh)

# STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 31<sup>ST</sup> DECEMBER, 2017

| Particulars<br>(Refer Notes Below) |   | Q           | uarter ended on | 9 Months ended on<br>(Cumulative) |             |             |
|------------------------------------|---|-------------|-----------------|-----------------------------------|-------------|-------------|
|                                    |   | 31-12-2017  | 30-09-2017      | 31-12-2016                        | 31-12-2017  | 31-12-2016  |
|                                    |   | (Unaudited) | (Unaudited)     | (Unaudited)                       | (Unaudited) | (Unaudited) |
| 1                                  | Revenue from operations   | 34.29       | 15.49           | 49.29                             | 84.87       | 79.34       |
| 2                                  | Other income  | 2.82        | 2.36            | 2.52                              | 10.09       | 7.71        |
| 3                                  | Total Income (1+2)  | 37.11       | 17.85           | 51.81                             | 94.96       | 87.05       |
| 4                                  | Expenses  |             |                 |                                   |             |             |
|                                    | a. Cost of Materials consumed   | 18.17       |                 | 13.03                             | 18.17       | 35.99       |
|                                    | b. Purchases of stock-in-trade  |             | -               | -                                 | 64.00       |             |
|                                    | c. Changes in inventories of<br>finished goods, work-in-<br>progress and stock-in-trade | (18.17)     | (0.91)          | (10.04)                           | (69.12)     | (55.97)     |
|                                    | d. Employee benefits expense  | 23.12       | 15.21           | 29.46                             | 49.31       | 85.30       |
|                                    | e. Finance costs  | 0.01        | -               | 0.01                              | 0.15        | 0.18        |
|                                    | f. Depreciation & amortisation<br>expense   | 2.63        | 1.82            | 1.83                              | 6.27        | 5.48        |
|                                    | g. Electric / Gas Expense   | 13.39       | 6.25            | 22.56                             | 25.04       | 51.32       |
|                                    | h. Other expenses   | 7.48        | 10.42           | 19.85                             | 23.53       | 46.29       |
|                                    | Total Expenses  | 46.63       | 32.79           | 76.70                             | 117.35      | 168.59      |
| 5                                  | (Loss) before exceptional items and tax (3-4)   | (9.52)      | (14.94)         | (24.89)                           | (22.39)     | (81.54)     |
| 6                                  | Exceptional items   |             | -               | -                                 | -           | -           |
| 7                                  | (Loss) before tax (5-6)   | (9.52)      | (14.94)         | (24.89)                           | (22.39)     | (81.54)     |
| 8                                  | Tax expense:  |             |                 |                                   |             |             |
|                                    | Current tax   | -           |                 |                                   | -           | -           |
|                                    | Deferred tax  |             | -               | -                                 | -           | -           |
| 9                                  | (Loss) for the period from<br>continuing operations (7-8)                               | (9.52)      | (14.94)         | (24.89)                           | (22.39)     | (81.54)     |
| 10                                 | Profit/(loss) from discontinuing<br>operations before Tax                               | -           | -               | -                                 | -           | -           |
| 11                                 | Tax expense of discontinuing operations   | -           | -               | -                                 | -           |             |
| 12                                 | (Loss) from Discontinuing operations (after tax) (10-11)                                |             | -               | -                                 | -           |             |
| 13                                 | (Loss) for the period (9+12)  | (9.52)      | (14.94)         | (24.89)                           | (22.39)     | (81.54)     |

(Formerly known as SNS Textiles Limited) [CIN: L17119GJ1992PLC017218]

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| Particulars |  | Q           | uarter ended on | 9 Months ended on<br>(Cumulative) |             |             |
|-------------|--|-------------|-----------------|-----------------------------------|-------------|-------------|
|             |  | 31-12-2017  | 30-09-2017      | 31-12-2016                        | 31-12-2017  | 31-12-2016  |
|             |  | (Unaudited) | (Unaudited)     | (Unaudited)                       | (Unaudited) | (Unaudited) |
| 14          | Other Comprehensive Income   |             |                 |                                   |             |             |
|             | Items that will not be reclassified<br>subsequently to profit or loss                |             | -               | -                                 | -           |             |
|             | Income tax relating to items that<br>will not be reclassified to profit or<br>loss   |             |                 | -                                 |             |             |
|             | Items that will be reclassified<br>subsequently to profit or loss                    | -           |                 | -                                 |             |             |
|             | Income tax relating to items that<br>will be reclassified to profit or loss          | -           |                 | -                                 | •           |             |
|             | Other Comprehensive Income,<br>net of tax  |             |                 |                                   |             |             |
| 15          | Total Comprehensive Income for the period (13+14)                                    | (9.52)      | (14.94)         | (24.89)                           | (22.39)     | (81.54      |
| 16          | Earnings Per Share of Rs.10/- each<br>(for continuing operations)                    |             |                 |                                   |             |             |
|             | - Basic  | -           |                 | -                                 | -           |             |
|             | - Diluted  | -           | -               | -                                 | -           |             |
| 17          | Earnings Per Share of Rs. 10/- each (for discontinued operations)                    |             |                 |                                   |             |             |
|             | - Basic  |             |                 | -                                 | -           |             |
|             | - Diluted  |             | -               | -                                 | -           |             |
| 18          | Earnings Per Share of Rs. 10/- each<br>(for discontinued & continuing<br>operations) |             |                 |                                   |             |             |
|             | - Basic  | 1.50        | -               | -                                 | -           |             |
|             | - Diluted  | -           | -               | -                                 | -           |             |

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#### Notes:

| 1 | The Company has adopted Ind AS from 1 <sup>st</sup> April, 2017 and accordingly these financials results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Company has avail the exemption provided in the Circular and accordingly has not provided the financial results for the year ended 31 <sup>st</sup> March, 2017, Statement of Asset and Liabilities as on that and the Reconciliation for the Equity and net profit or loss between the previous GAAP and Ind AS for the year ended on 31 <sup>st</sup> March, 2017 in these statement. |  |  |  |  |
|---|--|--|--|--|--|
| 2 | The Company is operating in two segment i.e. Weaving and Ceramics.   |  |  |  |  |
| 3 | The Company does not have any subsidiary / associate.  |  |  |  |  |
| 4 | Provision for taxation/deferred taxation, if any, will be made at the year end.  |  |  |  |  |
| 5 | Figures, wherever required, are regrouped / rearranged.  |  |  |  |  |
| 6 | The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14 <sup>th</sup> February, 2018   |  |  |  |  |

#### Reconciliation between financial results as previously reported under Indian GAAP and as per Ind AS for Quarter and Nine months ended on December 31, 2016:

(Rs. In Lakh)

| Particulars                              | Quarter ended on<br>31-12-2016 | Nine Months<br>ended on<br>31-12-2016 |
|--|--------------------------------|---------------------------------------|
| Net Profit as reported under Indian GAAP | (24.89)                        | (81.54)                               |
| Net Profit as per Ind AS                 | (24.89)                        | (81.54)                               |
| Total Comprehensive Income as per Ind AS | (24.89)                        | (81.54)                               |

### for KUSH INDUSTRIES LIMITED

MANSUKH K. VIRANI WHOLETIME DIRECTOR

Date: 14th February, 2018 Place : Ankleshwar



(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

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### Segment wise Reporting of Revenue, Results and Capital Employed

|  | 3 1         | Months ended on | (Rs. in lakh)<br>9 Months ended on<br>(Cumulative) |   |   |
|--|-------------|-----------------|--|---|---|
| Particulars  | 31-12-2017  | 30-09-2017      | 31-12-2016   | 01-04-2017<br>To<br>31-12-2017<br>(Unaudited) | 01-04-2016<br>To<br>31-12-2016<br>(Unaudited) |
|  | (Unaudited) | (Unaudited)     | (Unaudited)  |   |   |
| 1. Segment Revenue   |             |                 |  |   |   |
| (a) Segment - Weaving  | 29.54       | 15.49           | 23.79  | 75.09   | 50.44   |
| (b) Segment - Ceramics   | 4.75        | -               | 25.50  | 9.78  | 28.90   |
| Total  | 34.29       | 15.49           | 49.29  | 84.87   | 79.34   |
| Less: Inter Segment<br>Revenue                                   | •           |                 | -  | -   | -   |
| Net sales/Income From<br>Operations                              | 34.29       | 15.49           | 49.29  | 84.87   | 79.34   |
| 2. Segment Results   |             |                 |  |   |   |
| (a) Segment - Weaving  | 0.15        | (13.56)         | (3.14)   | (9.62)  | (16.77)                                       |
| (b) Segment - Ceramics   | (9.66)      | (1.38)          | (21.74)  | (12.62)                                       | (64.59)                                       |
| Total  | (9.51)      | (14.94)         | (24.88)  | (22.24)                                       | (81.36)                                       |
| Less:  |             |                 |  |   |   |
| i) Interest / Finance<br>Charges                                 | 0.01        | -               | 0.01   | 0.15  | 0.18  |
| ii) Other Un-allocable<br>Expenditure net off                    |             | •               | -  | •   | •   |
| iii) Un-allocable income   | -           | -               | -  | -   |   |
| Total Profit / (Loss)<br>Before Tax                              | (9.52)      | (14.94)         | (24.89)  | (22.39)                                       | (81.54)                                       |
| 3. Capital Employed<br>(Segment assets –<br>Segment Liabilities) |             |                 |  |   |   |
| (a) Segment – Weaving  | (361.74)    | (361.88)        | (336.18)   | (361.74)                                      | (336.18)                                      |
| (b) Segment - Ceramics   | (95.59)     | (85.92)         | (64.60)  | (95.59)                                       | (64.60)                                       |
| Total  | (457.33)    | (447.80)        | (400.78)   | (457.33)                                      | (400.78)                                      |

### for KUSH INDUSTRIES LIMITED

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MANSUKH K. VIRANI WHOLETIME DIRECTOR

Date: 14th February, 2018 Place : Ankleshwar



(Formerly known as SNS Textiles Limited) [CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat) Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

14th February, 2018

**BSE** Limited,

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.

### Ref: Company Code No. 514240

Dear Sir,

#### Sub: Submission of Limited Review Report for Financial Results for the quarter ended on 31<sup>st</sup> December, 2017

We refer to our letter dated 14<sup>th</sup> February, 2018 enclosing Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2017.

We are now enclosing herewith Limited Review Report dated 14<sup>th</sup> February, 2018 for Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2017.

This is as per Regulation - 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully, for KUSH INDUSTRIES LIMITED

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MANSUKH K. VIRANI WHOLETIME DIRECTOR

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Encl: As above.

#### LIMITED REVIEW REPORT

#### **Review Report to** The Board of Directors of **Kush Industries Limited** (Formerly known as SNS Textiles Limited)

- 1. We have reviewed the accompanying statement of unaudited financial results of Kush Industries Limited (formerly known as SNS Textiles Limited) for the quarter ended December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. We draw the attention to the following matters:
  - 1. Note No. 1 to the statement states that the Company has adopted Ind AS for the financial year commencing from 1st April, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
  - 2. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the total comprehensive income for the

Ahmedabad :

Mumbai: Mumbai Central, Mumbai-400 034, **(**91) 7303221942 / 7303321942

Pune : 303. Konark Shram, 156, Tardeo Road, E - 2 - B, 4th Floor, The Fifth Avenue, Dhole Patil Road, Pune - 411001 **2** (91) (20) 26166044-55, 9579345401

Surat: 'SNK House', 31-A, Adarsh Society, Athwalines, Surat-395 001 **(**91) (261) 2656271-3-4, 9510299547

304, Super Plaza, Sandesh Press Road, Vastrapur, Ahmedabad-380 054 **(91)** (79) 40032950

SNK & Co. CHARTERED ACCOUNTANTS Email:snk@snkca.com www.snkca.in

quarter ended and half year ended on 31<sup>st</sup> December, 2016 and accordingly, we do not express any conclusion on the results in the statement for the quarter ended and half year ended on 30<sup>th</sup> September, 2016. As set in Note No. 2 to the Statement, these figures have been furnished by the Management of the Company.

Our conclusion is not qualified in respect of these matters.

For SNK & Co., Chartered Accountants F.R.N - 109176W

(Mihir D. Gandhi) (Partner) (M. No.-125394) Date: February 14, 2018. Place: Surat



(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

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#### (Machine Readable Format)

14<sup>th</sup> February, 2018

**BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Ref: Company Code No. 514240

Dear Sir,

## Sub: Submission of Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2017

We refer to our letter dated 1<sup>st</sup> February, 2018 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2017.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully, for KUSH INDUSTRIES LIMITED

### MANSUKH K. VIRANI WHOLETIME DIRECTOR

Encl: As above.

cc to: Corporate Relationship Department, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.

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(Rs. In lakh)

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON $31^{\rm ST}$ DECEMBER, 2017

| Particulars |   | Q           | uarter ended on | 9 Months ended on<br>(Cumulative) |             |             |
|-------------|---|-------------|-----------------|-----------------------------------|-------------|-------------|
|             |   | 31-12-2017  | 30-09-2017      | 31-12-2016                        | 31-12-2017  | 31-12-2016  |
|             | (Refer Notes Below)   | (Unaudited) | (Unaudited)     | (Unaudited)                       | (Unaudited) | (Unaudited) |
| 1           | Revenue from operations   | 34.29       | 15.49           | 49.29                             | 84.87       | 79.34       |
| 2           | Other income  | 2.82        | 2.36            | 2.52                              | 10.09       | 7.71        |
| 3           | Total Income (1+2)  | 37.11       | 17.85           | 51.81                             | 94.96       | 87.05       |
| 4           | Expenses  |             |                 |                                   |             |             |
|             | a. Cost of Materials consumed   | 18.17       | -               | 13.03                             | 18.17       | 35.99       |
|             | b. Purchases of stock-in-trade  | -           | -               | -                                 | 64.00       | -           |
|             | c. Changes in inventories of<br>finished goods, work-in-<br>progress and stock-in-trade | (18.17)     | (0.91)          | (10.04)                           | (69.12)     | (55.97)     |
|             | d. Employee benefits expense  | 23.12       | 15.21           | 29.46                             | 49.31       | 85.30       |
|             | e. Finance costs  | 0.01        | -               | 0.01                              | 0.15        | 0.18        |
|             | f. Depreciation & amortisation<br>expense   | 2.63        | 1.82            | 1.83                              | 6.27        | 5.48        |
|             | g. Electric / Gas Expense   | 13.39       | 6.25            | 22.56                             | 25.04       | 51.32       |
|             | h. Other expenses   | 7.48        | 10.42           | 19.85                             | 23.53       | 46.29       |
|             | Total Expenses  | 46.63       | 32.79           | 76.70                             | 117.35      | 168.59      |
| 5           | (Loss) before exceptional items and tax (3-4)   | (9.52)      | (14.94)         | (24.89)                           | (22.39)     | (81.54)     |
| 6           | Exceptional items   | -           | -               | -                                 | -           | -           |
| 7           | (Loss) before tax (5-6)   | (9.52)      | (14.94)         | (24.89)                           | (22.39)     | (81.54)     |
| 8           | Tax expense:  |             |                 |                                   |             |             |
|             | Current tax   | -           | -               | -                                 | -           | -           |
|             | Deferred tax  | -           | -               | -                                 | -           | -           |
| 9           | (Loss) for the period from<br>continuing operations (7-8)                               | (9.52)      | (14.94)         | (24.89)                           | (22.39)     | (81.54)     |
| 10          | Profit/(loss) from discontinuing operations before Tax                                  | -           | -               | -                                 | -           | -           |
| 11          | Tax expense of discontinuing operations   | -           | -               | -                                 | -           | -           |
| 12          | (Loss) from Discontinuing<br>operations (after tax) (10-11)                             | -           | -               | -                                 | -           | -           |
| 13          | (Loss) for the period (9+12)  | (9.52)      | (14.94)         | (24.89)                           | (22.39)     | (81.54)     |

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| Particulars |  | (           | Juarter ended on | 9 Months ended on<br>(Cumulative) |             |             |
|-------------|--|-------------|------------------|-----------------------------------|-------------|-------------|
|             |  | 31-12-2017  | 30-09-2017       | 31-12-2016                        | 31-12-2017  | 31-12-2016  |
|             |  | (Unaudited) | (Unaudited)      | (Unaudited)                       | (Unaudited) | (Unaudited) |
| 14          | Other Comprehensive Income   |             |                  |                                   |             |             |
|             | Items that will not be reclassified subsequently to profit or loss                   | -           | -                | -                                 | -           | -           |
|             | Income tax relating to items that<br>will not be reclassified to profit or<br>loss   | -           | -                | -                                 | -           | -           |
|             | Items that will be reclassified subsequently to profit or loss                       | -           | -                | -                                 | -           | -           |
|             | Income tax relating to items that will be reclassified to profit or loss             | -           | -                | -                                 | -           | -           |
|             | Other Comprehensive Income,  |             |                  |                                   |             |             |
| 15          | net of tax<br>Total Comprehensive Income for<br>the period (13+14)                   | (9.52)      | (14.94)          | (24.89)                           | (22.39)     | (81.54)     |
| 16          | Earnings Per Share of Rs.10/- each (for continuing operations)                       |             |                  |                                   |             |             |
|             | - Basic  | -           | -                | -                                 | -           | -           |
|             | - Diluted  | -           | -                | -                                 | -           | -           |
| 17          | Earnings Per Share of Rs. 10/- each (for discontinued operations)                    |             |                  |                                   |             |             |
|             | - Basic  | -           | -                | -                                 | -           | -           |
|             | - Diluted  | -           | -                | -                                 | -           | -           |
| 18          | Earnings Per Share of Rs. 10/- each<br>(for discontinued & continuing<br>operations) |             |                  |                                   |             |             |
|             | - Basic  | -           | -                | -                                 | -           | -           |
|             | - Diluted  | -           | -                | -                                 | -           | -           |

(Formerly known as SNS Textiles Limited) [CIN: L17119GJ1992PLC017218]

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#### Notes:

| 1 | The Company has adopted Ind AS from 1 <sup>st</sup> April, 2017 and accordingly these financials results have been prepared in         |
|---|--|
| 1 | accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting                          |
|   |  |
|   | prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other                           |
|   | accounting principles generally accepted in India. The Company has avail the exemption provided in the Circular and                    |
|   | accordingly has not provided the financial results for the year ended 31 <sup>st</sup> March, 2017, Statement of Asset and Liabilities |
|   | as on that and the Reconciliation for the Equity and net profit or loss between the previous GAAP and Ind AS for the                   |
|   | year ended on 31 <sup>st</sup> March, 2017 in these statement.   |
| 2 | The Company is operating in two segment i.e. Weaving and Ceramics.   |
| 3 | The Company does not have any subsidiary / associate.  |
| 4 | Provision for taxation/deferred taxation, if any, will be made at the year end.  |
| 5 | Figures, wherever required, are regrouped / rearranged.  |
| 6 | The above results have been reviewed by audit committee and approved by Board of Directors of Company at its                           |
|   | meeting held on 14 <sup>th</sup> February, 2018  |

### Reconciliation between financial results as previously reported under Indian GAAP and as per Ind AS for Quarter and Nine months ended on December 31, 2016:

(Rs. In Lakh)

| Particulars                              | Quarter ended on<br>31-12-2016 | Nine Months<br>ended on<br>31-12-2016 |
|--|--------------------------------|---------------------------------------|
| Net Profit as reported under Indian GAAP | (24.89)                        | (81.54)                               |
| Net Profit as per Ind AS                 | (24.89)                        | (81.54)                               |
| Total Comprehensive Income as per Ind AS | (24.89)                        | (81.54)                               |

#### for KUSH INDUSTRIES LIMITED

MANSUKH K. VIRANI WHOLETIME DIRECTOR

Date: 14<sup>th</sup> February, 2018 Place : Ankleshwar

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat) Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

#### Segment wise Reporting of Revenue, Results and Capital Employed

|  |             |                 |                                   |                                | (Rs. in lakh)                  |
|--|-------------|-----------------|-----------------------------------|--------------------------------|--------------------------------|
|  | 3 N         | Months ended on | 9 Months ended on<br>(Cumulative) |                                |                                |
| Particulars  | 31-12-2017  | 30-09-2017      | 31-12-2016                        | 01-04-2017<br>To<br>31-12-2017 | 01-04-2016<br>To<br>31-12-2016 |
|  | (Unaudited) | (Unaudited)     | (Unaudited)                       | (Unaudited)                    | (Unaudited)                    |
| 1. Segment Revenue   |             |                 |                                   |                                |                                |
| (a) Segment – Weaving  | 29.54       | 15.49           | 23.79                             | 75.09                          | 50.44                          |
| (b) Segment – Ceramics   | 4.75        | -               | 25.50                             | 9.78                           | 28.90                          |
| Total  | 34.29       | 15.49           | 49.29                             | 84.87                          | 79.34                          |
| Less: Inter Segment<br>Revenue                                   | -           | -               | -                                 | -                              | -                              |
| Net sales/Income From<br>Operations                              | 34.29       | 15.49           | 49.29                             | 84.87                          | 79.34                          |
| 2. Segment Results   |             |                 |                                   |                                |                                |
| (a) Segment – Weaving  | 0.15        | (13.56)         | (3.14)                            | (9.62)                         | (16.77)                        |
| (b) Segment – Ceramics   | (9.66)      | (1.38)          | (21.74)                           | (12.62)                        | (64.59)                        |
| Total  | (9.51)      | (14.94)         | (24.88)                           | (22.24)                        | (81.36)                        |
| Less:  |             |                 |                                   | L                              |                                |
| i) Interest / Finance<br>Charges                                 | 0.01        | -               | 0.01                              | 0.15                           | 0.18                           |
| ii) Other Un-allocable<br>Expenditure net off                    | -           | -               | -                                 | -                              | -                              |
| iii) Un-allocable income   | -           | -               | -                                 | -                              | -                              |
| Total Profit / (Loss)<br>Before Tax                              | (9.52)      | (14.94)         | (24.89)                           | (22.39)                        | (81.54)                        |
| 3. Capital Employed<br>(Segment assets –<br>Segment Liabilities) |             |                 |                                   |                                |                                |
| (a) Segment – Weaving  | (361.74)    | (361.88)        | (336.18)                          | (361.74)                       | (336.18)                       |
| (b) Segment – Ceramics   | (95.59)     | (85.92)         | (64.60)                           | (95.59)                        | (64.60)                        |
| Total  | (457.33)    | (447.80)        | (400.78)                          | (457.33)                       | (400.78)                       |

#### for KUSH INDUSTRIES LIMITED

#### MANSUKH K. VIRANI WHOLETIME DIRECTOR