

BANGALORE BEIJING CAPE TOWN CHANDIGARH DELHI GOA HYDERABAD JOHANNESBURG KOLKATA LONDON LOS ANGELES MUMBAI NEW YORK SINGAPORE TORONTO VANCOUVER

February 1, 2018

To,
The National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051

To, BSE Limited Listing Department, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai - 400 001

Ref: Scrip Code: BSE - 532748/NSE - PFOCUS

Sub: Credit Rating Intimation under Regulation 30 or any other relevant regulation as may be applicable, of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir /Madam,

We wish to inform you that Indian Ratings and Research, the credit rating agency, has upgraded Prime Focus Limited (hereinafter referred to as "the Company") Long-Term issuer Ratings, to 'IND A-' from 'IND BBB+'.

The press release on the same vide dated February 1, 2018, has been published by India Ratings & Research on their website viz. <a href="www.indiaratings.co.in">www.indiaratings.co.in</a>.

This is for your information and records.

Thanking you,

Yours faithfully,

For Prime Focus Limited

Parina Shah

**Company Secretary**