

DHANLAXMI COTEX LIMITED

Regd. Off: 285, Princess Street, 2nd Floor, Mumbai- 400 002.
CIN:L51100MH1987PLC042290

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED, 31ST DECEMBER, 2017

(Rupees in Lacs)

| S.No. | Particulars | Quarter Ended 31.12.2017 Unaudited | Quarter Ended 30.09.2017 Unaudited | Quarter Ended 31.12.2016 Unaudited | Nine Months Ended 31.12.2017 Unaudited | Nine Months Ended 31.12.2016 Unaudited | Year Ended 31.03.2017 Audited |
|----------|---|--|--|--|--|--|-------------------------------------|
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales/ Income from Operations | 510.82 | 765.90 | 232.35 | 2085.42 | 903.24 | 1367.15 |
| | (b) Other Operational Income | 195.23 | 33.56 | 14.62 | 258.97 | 82.43 | 02.86 |
| | Total Income from Operation | 706.05 | 799.46 | 246.97 | 2344.39 | 985.67 | 1470.01 |
| 2 | Expenses | | | | | | |
| | a) Purchase of Stock-in-trade | 682.67 | 504.74 | 178.81 | 2174.50 | 951.88 | 1032.38 |
| | b) Change of Inventories | (171.29) | 204.11 | 19.02 | (222.64) | (149.13) | 125.03 |
| | c) Consumption of Raw Materials | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Staff Cost | 15.81 | 18.81 | 6.76 | 41.47 | 20.59 | 28.41 |
| | e) Other Expenditure | 5.64 | 10.10 | 5.07 | 23.40 | 19.79 | 99.31 |
| | f) Interest | 11.50 | 14.61 | 0.00 | 26.11 | 0.00 | 42.73 |
| | g) Depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.14 |
| | Total Expenses | 544.33 | 752.37 | 209.66 | 2042.84 | 843.13 | 1428.00 |
| 3 | Profit/ (Loss) from operation (1-2) | 161.72 | 47.09 | 37.31 | 301.55 | 142.54 | 42.01 |
| 4 | Profit/ (Loss) before exceptional items | 161.72 | 47.09 | 37.31 | 301.55 | 142.54 | 42.01 |
| 5 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | Profit/ (Loss) from ordinary activities before tax (4-5) | 161.72 | 47.09 | 37.31 | 301.55 | 142.54 | 42.01 |
| 7 | Provision for Taxation | | | | | | |
| | Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5.31 |
| | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 | Net Profit (Loss) from operation after tax | 161.72 | 47.09 | 37.31 | 301.55 | 142.54 | 36.70 |
| 9 | Other Comprehensive Income | 238.31 | (11.15) | (121.06) | 0.00 | 0.00 | 0.00 |
| 10 | Net Profit (Loss) from operation after tax | 400.03 | 35.94 | (83.75) | 301.55 | 142.54 | 36.70 |
| 11 | Paid-up equity share capital (Face value Rs. 10/-) | 487.14 | 487.14 | 487.14 | 487.14 | 487.14 | 487.14 |
| 12 | Reserves excluding revaluation reserves (As per Balance Sheet) of previous accounting year) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Basic and diluted EPS | 3.32 | 0.97 | 0.77 | 6.19 | 2.93 | 0.75 |

1. The results for the Quarter ended 31st December, 2017 were reviewed by the Audit Committee and approved by the board of Directors in its meeting held on 12th February, 2018. The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals. The above financial results have been restated based on the IND-AS principals.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April, 2017. The IND-As complaint for the quarter ended 31st December, 2016 (Corresponding quarter of the previous year) have not been subjected to a Limited Review or audit.
3. The Limited Review of the above result for the quarter ended 31st December, 2017 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (LODR), Regulation, 2015.




- 4 Provision for Income Tax will be made at the end of the year.
- 5 The reconciliation of the net profit for the quarter ended 31st December, 2016 as reported under previous GAAP and now under IND-AS given below.

| Particulars | Quarter ended 31.12.2016 (Unaudited) |
|--|---|
| Net profit/(loss) as per previous GAAP (Indian GAAP) | 37.31 |
| Recognition of Financial Assets at Fair Value | (121.06) |
| Reclassification of remeasurement of employee benefits | 0 |
| Taxes on account of above items | 0 |
| Net profit as IND-AS | (83.75) |

Place: Mumbai
Date: 12th February 2018



For and on behalf of the Board of Directors of
Dhanlaxmi Cotex Limited


Ramautar S. Jhavar
Managing Director



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Dhanlaxmi Cotex Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Dhanlaxmi Cotex Ltd.** (the Company') for the quarter and nine month ended December 31st, 2017 which has been initialed by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been verified by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





R. SONI & CO.

CHARTERED ACCOUNTANTS

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Kandivali (West), Mumbai - 400 067.

4. The comparative financial information of the Company for the quarter ended 31st December, 2016 prepared in accordance with Ind AS.

For R. Soni & Co.
Chartered Accountants
FRN: 130349W


CA. Rajesh Soni
Partner
M.No.133240



Place: Mumbai

Date: 12/02/2018