

February 13, 2018

To,

<b>Department of Corporate Relationship BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001.	<b>Corporate Relationship Department National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.
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Dear Sir,

**Sub: PRESS RELEASE - "VAKRANGEE AND ONE VASCO ALLIANCE GROWS STRONGER"**

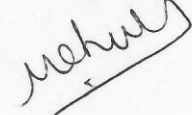
**Ref: Vakrangee Limited – 511431/ VAKRANGEE**

With reference to the abovementioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press Release – "**Vakrangee And One Vasco Alliance Grows Stronger**".

This is for your information and record.

Thanking You,

For Vakrangee Limited



**Mehul Raval  
Company Secretary**



## **VAKRANGEE AND ONE VASCO ALLIANCE GROWS STRONGER** *Introduces end-to-end Travel and Visa assistance services in three outlets in Mumbai*

**Mumbai, February 13, 2018:** In an effort to strengthen the existing partnership with One Vasco, an avant-garde travel service enterprise, Vakrangee Limited (VL) today announced the launch of Travel and Visa assistance services at Vakrangee Kendras located at Andheri, Bandra and Worli in Mumbai.

The service offering comprises of form filling support, appointment scheduling, document pre-verification and payment of visa fees wherever applicable for Indian citizens traveling to foreign countries such as, Australia, China, France, Germany, Italy, Malaysia, Russia, Singapore, Spain, UAE, UK, USA, etc. The newly launched service provides support in applying across various categories of visas such as, tourist, student, transit, business, etc.

In a statement, an official from Vakrangee quoted, *“Vakrangee has added another essential and widely used service to the basket of services that are being offered through its last-mile retail outlets called “Vakrangee Kendra”. Citizens, especially in un-served and underserved areas shall now be able to avail travel and visa assistance services through their nearest Vakrangee Kendra.”*

Continuing expansion of its service offerings for the convenience of its customers, Vakrangee services expands to Travel, Life, Health and General Insurance policies. In addition to assisting travelers, Vakrangee Kendra also offers Courier services for domestic and international posts, Bill payment and Assisted Digital Banking services.

Speaking on the launching of Travel and Visa assistance services at Vakrangee Kendras, Mahesh Anchan, Chief Operating Officer, One Vasco quoted, *“Our tie-up with Vakrangee, focusing on Indian resident travelers is in line with the maturing travel market and we are confident that our service offering will impart more sophistication to the local industry.”*

### **Customers can avail the services currently at the following locations:**

- Samrat Building, Shop No. 1, Opp. Vishal Hall, M.V. Road, Andheri (E), Mumbai - 400069
- IOCL Petrol Pump, Opp. Jama Masjid, Kini's Causeway, S.V. Road, Bandra (W), Mumbai – 400050
- Shop No. A-7 & A-8, Veer Jijamata Nagar, Hutatma Ganpat Kokate Marg, Worli, Mumbai - 400018

## **Photograph of Launch of Visa Assistance Services:**



## **About Vakrangee Limited**

**(BSE Code: 511431; NSE Code: VAKRANGEE)**

Incorporated in 1990, Vakrangee is the unique technology driven company focused on building India's largest network of last-mile retail outlets to deliver real-time banking, insurance, e-governance, e-commerce and logistics services to the unserved & underserved rural, semi-urban and urban markets. These retail outlets are called as "Vakrangee Kendra" which act as the "One-stop shop" for availing various services and products. Vakrangee is currently operating more than 44,200 "Vakrangee Kendra" outlets across India. The company has plans to setup and manage a total of 75,000 "Vakrangee Kendra" outlets across India by 2020 and covering the presence in all Postal code of the country.

Vakrangee has been at the forefront in financial inclusion space in India. It has signed "Common BC" and "National BC" agreements with various banks for offering real-time banking to unserved and underserved rural population. Banking at "Vakrangee Kendra" outlets is a unique experience with disruptive technology like APS, e-KYC, inter-operability and real-time transactions.

In addition to banking "Vakrangee Kendra" outlets also provide insurance products, e-governance services and e-commerce products & services. The company also offers assisted e-commerce services offering strong platform for buying/collecting/delivering large variety of products; alliance with Netmeds Marketplace Limited to offer medicines and other health products; the Company has also alliance with RedBus for offering bus ticketing services and with Mahindra eMarket Limited, a subsidiary of M&M for promoting and booking automobile products using the last-mile distribution network of Vakrangee Kendra outlets.

The Company has alliance with Indian Railway Catering and Tourism Corporation Limited (IRCTC) for offering Railway E-Tickets booking through Vakrangee Kendras and has also alliance with IndusInd Bank Limited for Bharat Bill Payment System platform to deliver wide range of bill payment services from Vakrangee Kendra outlets. The Company also intend to provide GST (Goods and Services Tax)

Registration, Filing of Returns, Payment and other value-added services through Vakrangee Kendra Outlets.

The Company has alliance with Vasco Worldwide, an avant-garde travel service enterprise, to provide Travel Concierge & Visa support services and has also tie-up with DMI Finance Private Limited (DMI) to act as a Lead generator for offering its various loan products and collection of EMIs to citizens across Pan India.

The Company has corporate agency tie-up for Life, General and Health insurance with Life Insurance Corporation of India (LIC), HDFC Life Insurance Company Limited, Bajaj Allianz Life Insurance Company Limited and other Insurance Companies.

The Company has also alliance with FedEx Express, Aramex India Private Limited, Delhivery Private Limited and First Flight Couriers Limited for courier and logistics services (Forward Delivery as well as Reverse Pick Up services) using the last-mile distribution network of Vakrangee Kendra outlets.

Vakrangee moves towards its vision 2020 has strategic tie-up with Indian Oil Corporation Limited (IOCL), India's largest commercial enterprise and Vakrangee Kendra shall be set up in about 20,000 plus IOC Retail Outlets (Filling/Gas Station) located PAN India.

The Company has been classified in the Specialty Retail Industry by Bombay Stock Exchange (BSE) and is also included in the Group "A" category of BSE. The Company is also part of indices like BSE 100, BSE 200, BSE 500, NSE 200, NSE 500, Nifty Full Midcap 100, Nifty Free Float Midcap 100 index, Nifty Large Midcap 250 and is also included in MSCI Global Standard Index. Vakrangee is also certified with CMMI Maturity Level 3, ISO 9001:2008, ISO 20000-1:2011 and ISO 27001:2013.

#### **About One Vasco**

One Vasco offers a comprehensive bouquet of travel-related services with an end-to-end view. Working across multiple channels and travel partners, One Vasco has created an exclusive shop-at-one concept with both physical and virtual arms for the convenience of global voyagers. Headquartered in the cosmopolitan city-state of Dubai in the United Arab Emirates, One Vasco offices/ atriums are present across key global regions of the Middle East and North Africa (MENA), Europe and Asia Pacific. In India, One Vasco has presence across 11 major cities including, Ahmedabad, Bangalore, Chandigarh, Chennai, Cochin, Delhi, Hyderabad, Jalandhar, Kolkata, Mumbai & Pune. For more information visit [www.onevasco.com](http://www.onevasco.com)

#### **For further information, please contact:**

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**Annexure: List of Countries for Visa Assistance Service Offered**

<b>Sr. No.</b>	<b>Name of Country</b>
1	USA
2	UK
3	Ireland
4	Australia
5	New Zealand
6	South Africa
7	Canada
8	Singapore
9	Turkey
10	Malaysia
11	Sri Lanka
12	South Korea
13	Russia
14	Thailand
15	China
16	Argentina
17	Brazil
18	Indonesia
19	UAE
20	Japan
21	Austria
22	Belgium
23	Czech Republic
24	Denmark
25	Estonia
26	Finland
27	France
28	Germany
29	Greece
30	Hungary
31	Iceland
32	Italy
33	Latvia
34	Liechtenstein
35	Lithuania
36	Luxembourg
37	Malta
38	Netherlands
39	Norway
40	Poland
41	Portugal
42	Slovakia
43	Slovenia
44	Spain
45	Sweden
46	Switzerland