

FLORA CORPORATION LIMITED

(FORMERLY ROYCE MARINE PRODUCTS LIMITED)

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra 400001.

Date: 12.02.2017

Dear Sir/Madam,

Subject -Discrepancies in Financial Results of the Company for the Quarter and nine months ended December 31, 2017

Ref: 540267 - Flora Corporation Limited

This is with reference to the E-mail dated February 9, 2018 regarding Discrepancies found by your good office under Financial Results as already submitted for the quarter & nine months ended December 31, 2017 under Regulation 33 of SEBI (Listing Obligations and Disclosure Regulations, 2015).

Kindly find enclosed Revised Submission of Un-audited Financial Results for December 31, 2017 as per the format of Schedule III of the Companies Act, 2013 vide SEBI Circular No. **CIR/CFD/FAC/62/2016 dated July 05, 2016**

You are requested to take the same on your records.

Thanking You,

Yours Truly,

For **Flora Corporation Limited**

G. Raju

Raju Giriboina
Director
DIN: 07087686



Encl: As above

Regd. Office:

H.No: 8-711, Hussain Katta,
Mangalagiri, Guntur,
Andhra Pradesh -522503
Ph: 08645-236237

Corporate Office:

305 A&B, Pancom Business Centre,
Ameerpet, Hyderabad,
Telangana-500073
Ph: 040-65452244

Email: csfloracorp@gmail.com

Website: www.floracorporation.com

CIN: L01403AP1988PLC008419

FLORA CORPORATION LIMITED
CIN: L01403AP1988PLC008419

Registered office :H.No 8-711, Hussain Katta, Mangalagiri, Guntur, Andhra Pradesh 522503
Corporate office: 305 A&B, 3rd Floor, Pancom Business Centre,Ameerpet, Hyderabad-500073
Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31st Dec 2017

Particulars	Standalone				
	Three Months ended			Nine Months Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I Revenue from operations	2,464.42	854.12	14.89	3,325.07	29.93
II Other income					
III Total Revenue (I + II)	2,464.42	854.12	14.89	3,325.07	29.93
IV Expenses:					
a) (Increase)/Decrease in stock in trade and work in progress	0.49	-	-	0.49	-
b) consumption of Raw Material	2,387.80	801.19	8.56	3,188.99	15.04
c) Direct Expenses	-	10.22	-	14.34	-
d) Employee benefits expense	1.45	3.12	2.79	5.78	8.51
e) Depreciation and amortization expense	-	-	-	-	-
f) Finance costs	-	0.18	-	0.18	-
g) Power and Fuel	-	6.00	-	6.00	-
h) administrative and selling expenses	0.70	0.61	1.56	2.20	3.57
i) Other expenses					
Total expenses	2,390.44	821.32	12.91	3,217.98	27.12
V Profit before exceptional and extraordinary items and tax (III - IV)	73.98	32.80	1.98	107.09	2.81
VI Exceptional items - (Expenses) / Income	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	73.98	32.80	1.98	107.09	2.81
VIII Extraordinary items					
IX Profit before tax (VII- VIII)	73.98	32.80	1.98	107.09	2.81
X Tax expense:					
(1) Current tax	22.19	9.84	0.59	32.12	0.84
(2) MAT credit entitlements					
(3) Deferred tax Charges / (Credit)					
(4) earlier period					
Total Tax Expenses	22.19	9.84	0.59	32.12	0.84
XI Profit (Loss) for the period from continuing operations (IX-X)	51.79	22.96	1.39	74.97	1.97
XII Profit/(loss) from discontinuing operations					
XIII Tax expense of discontinuing operations					
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)					
XV Profit (Loss) for the period (XI + XIV)	51.79	22.96	1.39	74.97	1.97
XVI Other Comprehensive Income					
A (i) Items that will not be reclassified to the Profit or Loss	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to the profit or loss	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)					
XVII Total Comprehensive Income for the Period (XV + XVI)	51.79	22.96	1.39	74.97	1.97
XVIII Earnings per equity share (for continuing operations)					
(1) Basic	0.59	0.26	0.02	0.86	0.02
(2) Diluted	0.59	0.26	0.02	0.86	0.02
XIX Earnings per equity share (for discontinued operations)					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XX Earnings per equity share (for discontinued & Continuing operations)					
(1) Basic	0.59	0.26	0.02	0.86	0.02
(2) Diluted	0.59	0.26	0.02	0.86	0.02

Notes

- The above financial results for Quarter and nine months ended on Dec 31, 2017 have been reviewed and recommended by the Audit Committee and approved by Board of directors at the meeting held on January 25, 2018.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards(IND AS) notified under the Companies (Indian Accounting Standards),rules,2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Ind AS from 1st April, 2017 and accordingly the financial results(including for all the period presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared in accordance with recognition and measurement principle laid down in Ind AS -34 prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The results for the half year ended on 31 Dec 2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR/CFI/FAC/62/2016 dated 5th July, 2016 and were subject to limited review by the auditors.
- The Company has single reportable segment as defined in Accounting Standard 17, therefore segment reporting is not applicable to the Company.
- Figures of previous period have been regrouped, wherever necessary, to conform to the current year classification.
- Consequent to transition to Ind AS, in accordance with Para 32 of Ind AS 101 - First time adoption of Ind AS, Reconciliation between Net Profit under 'Previous Indian GAAP' and total Comprehensive Income as per Ind As for Quarter ended 31st Dec is as follows:

Particulars	Quarter Ended 31.12.2016 (Rs. In Lakhs)	Nine months Ended 31.12.2016 (Rs. In Lakhs)
Net Profit/(loss) as Per Indian GAAP	1.39	1.97
Recognition & Measurement at Fair Valuation of receivables, expenses / income, amortization & other expenses	-	-
Investments - Fair valuation	-	-
Total Profit / Loss	1.39	1.97
Net Profit/(loss) as per Ind AS	1.39	1.97
Other Comprehensive income for the period (net of tax)	-	-
Total Comprehensive Income Under Ind AS	1.39	1.97

Place: Hyderabad
Date: 25.01.2018



For Flora Corporation Limited

G. Raju
Giriboina Raju
Director
DIN: 07087686



B-21, Shashtri Niketan,
R.K. Chemburkar Marg,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

MULRAJ D. GALA
CHARTERED ACCOUNTANT

LIMITED REVIEW REPORT

Tel : 2529 4941
Mob. : 98200 35665
E-mail : camdgala@rediffmail.com

To,
Board of Directors,
Flora Corporation Limited
305 A & B, Pancom Business Center
Ameerpet, Hyderabad, Telangana 33

We have reviewed the accompanying statement of unaudited financial results of Flora Corporation Limited ("the Company") for the quarter ended Dec 31, 2017 (the "Statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MULRAJ D GALA
CHARTERED ACCOUNTANT

M. D. Gala

MULRAJ D GALA
(PROPRIETOR)
Membership No: 041206



Date: 25.01.2018
Place: Mumbai