

3<sup>rd</sup> February, 2018

To  
The Department of Corporate Services  
BSE Limited  
P J Towers, Dalal Street  
Mumbai-400001

**Sub:** Outcome of Board Meeting.

**Ref:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

The Board of Directors has approved the unaudited standalone and consolidated financial results for the quarter/ nine months ended on 31<sup>st</sup> December, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the Limited Review Report issued by statutory auditor of the Company.

The Board of Directors has approved the reappointment of Mrs. Anita S. Gandhi as Whole-time director of the Company for the further period of 2 years.

We are enclosing herewith a copy of an unaudited standalone and consolidated financial result for the quarter/nine months ended on December 31, 2017 along with limited review report issued by statutory auditor of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Arihant Capital Markets Limited**



**Mahesh Pancholi**  
**(Company Secretary)**  
**M. No. F-7143**



**ARIHANT CAPITAL MARKETS LTD.**

Member of NSE, BSE, MSEI, NSDL, CDSL

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**ARIHANT CAPITAL MARKETS LIMITED**  
 (Group concerns member of BSE, NSE, MCX-SX, NCDEX, MCX, DP-NSDL & CDSL)  
 CIN- L67120MP1992PLC007182, Email: compliance@arihantcapital.com ,website : www.arihantcapital.com  
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2017										
S. No.	Particulars	STAND ALONE					CONSOLIDATED			
		Quarter Ended		Nine Month Ended			Quarter Ended		Nine Month Ended	
		31.12.2017	31.12.2016	30.09.2017	31.12.2017	31.12.2016	31.12.2017	30.09.2017	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>PART-I</b>										
1	<b>Income from Operations</b>									
	a) Revenue from Operations	2,477.99	2,520.16	2,825.07	7,841.90	5,726.30	2,623.92	2,642.15	2,983.20	7,995.23
	b) Other Income	81.39	33.82	45.90	177.26	106.18	139.02	129.53	100.60	348.37
	<b>TOTAL INCOME (1)</b>	<b>2,559.38</b>	<b>2,554.09</b>	<b>2,870.97</b>	<b>7,719.16</b>	<b>5,832.48</b>	<b>2,762.94</b>	<b>2,771.69</b>	<b>3,083.80</b>	<b>8,343.59</b>
2	<b>Expenditure</b>									
	a) Cost of Sales	-	-	-	-	-	19.14	-	17.59	50.01
	b) Employees Benefit Expenses	353.69	283.18	299.55	946.00	787.02	397.64	322.23	338.37	1,071.55
	c) Finance Cost	196.67	57.37	103.17	392.18	190.67	208.88	74.99	112.94	420.48
	d) Depreciation and amortisation Expenses	22.58	14.68	22.94	64.41	54.37	23.87	15.92	24.62	69.33
	e) Administrative & Other Expenditure	1,006.84	1,716.32	1,538.81	3,647.73	3,249.43	1,097.79	1,827.58	1,626.70	3,923.51
	<b>TOTAL EXPENDITURE (2)</b>	<b>1,579.79</b>	<b>2,071.55</b>	<b>1,964.46</b>	<b>5,050.31</b>	<b>4,281.49</b>	<b>1,747.33</b>	<b>2,240.72</b>	<b>2,120.23</b>	<b>5,534.89</b>
3	<b>Profit(Loss) before Tax &amp; Exceptional Item (1-2)</b>	<b>979.59</b>	<b>482.53</b>	<b>906.51</b>	<b>2,668.85</b>	<b>1,550.99</b>	<b>1,015.61</b>	<b>530.97</b>	<b>963.57</b>	<b>2,808.70</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>979.59</b>	<b>482.53</b>	<b>906.51</b>	<b>2,668.85</b>	<b>1,550.99</b>	<b>1,015.61</b>	<b>530.97</b>	<b>963.57</b>	<b>2,808.70</b>
6	<b>Tax Expense</b>	<b>333.90</b>	<b>182.97</b>	<b>262.15</b>	<b>739.27</b>	<b>548.67</b>	<b>342.86</b>	<b>195.89</b>	<b>274.69</b>	<b>774.12</b>
7	<b>Net Profit/(Loss) from Ordinary Activities after Tax</b>	<b>645.69</b>	<b>299.56</b>	<b>644.36</b>	<b>1,929.58</b>	<b>1,002.32</b>	<b>672.76</b>	<b>335.08</b>	<b>688.88</b>	<b>2,034.58</b>
8	<b>Extraordinary Items (Net of tax expense)</b>	-	-	-	-	-	-	-	-	-
9	<b>Net Profit/(Loss) for the period</b>	<b>645.69</b>	<b>299.56</b>	<b>644.36</b>	<b>1,929.58</b>	<b>1,002.32</b>	<b>672.76</b>	<b>335.08</b>	<b>688.88</b>	<b>2,034.58</b>
10	<b>Minority Interest</b>	-	-	-	-	-	-	-	-	-
11	<b>Net Profit/(Loss) after taxes and minority interest</b>	<b>645.69</b>	<b>299.56</b>	<b>644.36</b>	<b>1,929.58</b>	<b>1,002.32</b>	<b>672.76</b>	<b>335.08</b>	<b>688.88</b>	<b>2,034.58</b>
12	<b>Other Comprehensive Income</b>	-	-	-	-	-	-	-	-	-
13	<b>Total comprehensive Income (11+12)</b>	<b>645.69</b>	<b>299.56</b>	<b>644.36</b>	<b>1,929.58</b>	<b>1,002.32</b>	<b>672.76</b>	<b>335.08</b>	<b>688.88</b>	<b>2,034.58</b>
14	<b>Paid up Equity Share Capital (Face Value per share)</b>	<b>1,041.13</b>	<b>1,041.13</b>	<b>1,041.13</b>	<b>1,041.13</b>	<b>1,041.13</b>	<b>1,041.13</b>	<b>1,041.13</b>	<b>1,041.13</b>	<b>1,041.13</b>
15	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	-	-	-	-	-	-
16	<b>Earnings Per Share (Rs.)</b>									
	Basic & Diluted EPS (Rs.) Excluding extraordinary items	3.10	1.44	3.09	9.27	4.81	3.23	1.61	3.31	9.77
	Basic & Diluted EPS (Rs.) Including extraordinary items	3.10	1.44	3.09	9.27	4.81	3.23	1.61	3.31	9.77

- Notes:**
- The above Unaudited Financial Results of the Company for the quarter and Nine Month ended December 31,2017 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 03rd February 2018. The Statutory Auditors have conducted a "Limited Review" of these results in terms of regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The report does not contain anything which would have impact on the results for the the Quarter and Nine month ended December 31, 2017.
  - The company has presented for the first time, its standalone and consolidated financial results under Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period has also been presented in accordance with the recognition and measurement principles of Ind AS 34.
  - The Ind-AS Financial result for the quarter and nine month ended December 31,2016 have not been subjected to limited review as per exemption given in SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with Ind -AS. The Ind-AS compiled Financial results for the previous year ended March 31, 2017 have been not provided as per exemption given in the above referred Circular.
  - Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter and Nine Month ended 31st December, 2017 are as under:

Description	Standalone Quarter Ended 31.12.2016	Standalone Nine months ending on 31.12.2016	Consolidated Quarter Ended 31.12.2016	Consolidated Nine months ending on 31.12.2016
<b>Net Profit as per Previous GAAP (Indian GAAP)</b>	565.79	1610.98	614.22	1790.38
<b>Add:</b>				
Fair Valuation of Inventories	-83.26	-59.87	-83.26	-59.87
<b>Net Profit for the quarter under Ind AS</b>	<b>482.53</b>	<b>1550.99</b>	<b>530.96</b>	<b>1730.51</b>
<b>Other Comprehensive Income (net of Income Tax)</b>	-	-	-	-
<b>Total Comprehensive Income For the Quarter</b>	<b>482.53</b>	<b>1550.99</b>	<b>530.96</b>	<b>1730.51</b>

- There is no reportable segment pursuant to Ind-AS 108.
- Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary.

Place: Indore  
Date :February 3, 2018



By or on behalf of the Board  
 Ashok Kumar Jain  
 Chairman & Managing Director  
 DIN : 00184729





**DINESH AJMERA & ASSOCIATES**

CHARTERED ACCOUNTANTS

901, Scheme No.114 Part-1,

A.B. Road,, Indore - 452 001

Tel:9826868011,9302955911

Email :dineshajmera\_ca@rediffmail.com

### Limited Review Report

To  
The Board of Directors  
Arihant Capital Markets Limited

We have reviewed the accompanying statement of Standalone and Consolidated unaudited financial results of **Arihant Capital Markets Limited** ("the Company") for the quarter and nine months ended 31st December, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34 "Interim Financial Reporting"(Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dinesh Ajmera & Associates  
Chartered Accountants  
Firm Registration No. : 011970C

(CA. Dinesh Ajmera)  
(Partner)

Membership No. : 402629

Place : Indore, February 03, 2018

