



THE RAMCO CEMENTS LIMITED

Corporate Office:

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004, India.

Tel: +91 44 2847 8666 Fax: +91 44 2847 8676

Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

6 February 2018

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Scrip Code:RAMCOCEM

BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street,
Mumbai – 400 001.

Scrip Code:500260

Dear Sirs,

Sub: Intimation of Unaudited Standalone Financial Results
for the quarter and nine months ended 31.12.2017.

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Standalone Financial Results for the quarter and nine months ended 31.12.2017, as approved by the Board of Directors at their meeting held today (6.2.2018).

We also enclose a copy of the Unaudited Standalone Financial Results for the quarter and nine months ended 31.12.2017, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting	-	11.00 AM
Time of completion of the Board Meeting	-	12.30 PM

Thanking you,

Yours faithfully,
For **THE RAMCO CEMENTS LIMITED**,

K Selvanayagam

K.SELVANAYAGAM
SECRETARY

Encl: as above



THE RAMCO CEMENTS LIMITED
 Regd. Office: "Ramamandiram", Rajapalayam - 626 117.
 Corporate Office: 98-A, Dr. Radhakrishnan Salai, Chennai 600 004.
 CIN : L26941TN1957PLC003566; Website : www.ramcocements.in

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

Rs. in Lacs

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Un-Audited			Un-Audited		Audited
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
1	(a) Revenue from Operations (Refer Note 3)						
	Sale of Products	104751	102933	107916	322733	329442	447144
	Other Operating Income	885	3710	1249	8423	7980	9279
	(b) Other Income	516	723	2149	1763	3704	4280
	Total Revenue	106152	107366	111314	332919	341126	460703
2	Expenses						
	(a) (i) Cost of Materials Consumed	12079	12512	11160	37375	35155	46899
	(ii) Inter unit transfer - Freight & handling	5783	4571	3990	14445	11520	17159
	(b) Purchase of Stock-in-Trade	560	369	1000	2039	2170	3107
	(c) Change in Inventories of Finished goods, Work in progress and Stock-in-Trade	1687	(1535)	342	(1926)	194	1494
	(d) Excise duty (Refer Note 3)	-	-	14840	15995	45091	61469
	(e) Employee Benefits Expenses	7593	7933	6978	23020	21047	27773
	(f) Finance Costs	1603	1727	2611	4875	8341	10352
	(g) Depreciation and amortisation Expenses	7297	7181	6614	21678	19913	26553
	(h) Transportation & Handling	22620	21072	17711	63686	53305	73827
	(i) Power and Fuel	17077	17254	12832	51144	37788	51846
	(j) Other Expenditure	14708	14314	12832	42652	38766	55209
	Total Expenses	91007	85398	90910	274983	273290	375688
3	Profit from Ordinary activities before tax (1 - 2)	15145	21968	20404	57936	67836	85015
4	Tax Expenses						
	- Current Tax	2929	4872	5258	12726	15498	18700
	- Excess tax provision related to earlier years written back	(486)	-	-	(486)	-	-
	- Deferred Tax	715	244	162	1276	1060	1590
	- MAT Credit recognition for the previous year	(287)	-	(204)	(287)	(204)	(204)
5	Net Profit after tax (3 - 4)	12274	16852	15188	44707	51482	64929
6	Other Comprehensive Income, net of tax	24	36	(22)	83	63	(124)
7	Total Comprehensive Income after tax for the period (5 + 6)	12298	16888	15166	44790	51545	64805
8	Paid up Equity Share Capital	2356	2356	2381	2356	2381	2381
9	Reserves excluding Revaluation Reserves						371770
10.	Basic & Diluted Earnings per share of Re.1/- each (In Rs.) (Not Annualized)	5	7	6	19	22	27

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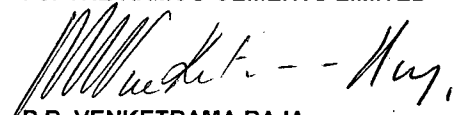
Notes:

- 1) The above un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 6-2-2018. The Statutory Auditors have carried out limited review of the above results.
- 2) The company's business operation comprises of single operating segment viz., cement and cementitious materials.
- 3) Consequent to the introduction of GST with effect from 1-7-2017, the excise duty is subsumed under GST. In accordance with Ind AS 18, Revenue from Operations for the quarter ended 30-9-2017 and 31-12-2017 are presented net of GST whereas the Excise duty for the quarter / nine months ended 31-12-2016 and year ended 31-3-2017 were included in the Revenue from Operations, and thus it is not comparable.
- 4) Other Operating / Other Income comprise of the following:

Particulars	Rs. in Lacs					
	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
Other Operating Income:						
Deferred Grant Income	29	27	15	188	44	306
Sale of Scraps	272	274	351	749	815	1079
Income from wind power	584	3401	667	6578	6905	7244
Industrial Promotion Assistance	-	8	216	908	216	650
Total	885	3710	1249	8423	7980	9279
Other Income:						
Interest income	255	403	1940	880	2484	2617
Dividend income	1	73	2	75	7	9
Merchant power	-	-	-	3	393	484
Rent receipts	203	202	185	610	553	781
Others	57	45	22	195	267	389
Total	516	723	2149	1763	3704	4280

- 5) The Supreme Court, vide its order dated 13-10-2017, has ruled that the contribution to District Mineral Fund (DMF) for limestone under the Mines and Mineral (Development and Regulation) Amendment Act, 2015 shall be applicable from 17-9-2015 instead of 12-1-2015. Accordingly, the Company has reversed the provision amounting to Rs.12.38 Crores in the financial results for the nine months ended 31-12-2017.
- 6) The Competition Commission of India (CCI), by its order dated 31-08-2016 has imposed a penalty of Rs. 25863 Lacs on the Company for alleged cartelisation. The CCI order is pursuant to the directions issued by the Competition Appellate Tribunal (COMPAT) vide its order dated 11-12-2015 setting aside the original CCI order dated 20-06-2012 and remitting the matter to CCI for fresh adjudication of the issue. Upon appeal filed before the Competition Appellate Tribunal (COMPAT), the order of CCI has been stayed on condition that the company deposits 10% of the penalty amounting to Rs.2586 Lacs. The same has been deposited by the company. By virtue of Section 185(4) of Finance Act, 2017, the appeals pending with COMPAT were transferred to National Company Law Appellate Tribunal by the Government. The arguments were completed. The Company believes that it has a good case and hence no provision is made.
- 7) At the meeting held on 7-2-2017, the Board of Directors approved buy-back of shares upto a maximum size of Rs.180 Crores at a price not exceeding Rs.720/- per share and maximum of 25 Lac shares. The entire buy-back is completed through Open Market purchases on the Stock Exchanges. The Company has purchased 25 Lacs shares at an average rate of Rs.673/- per share at a total cost of Rs.168.12 Crores including brokerage and other charges and net of input tax credits. The Company had also completed the extinguishment formalities for the shares bought back and consequently the paid up shares of the company stands at 23,55,76,780 of Re.1/- each as at the reporting date.
- 8) The previous period figures have been re-grouped/re-stated wherever necessary.

For THE RAMCO CEMENTS LIMITED


P.R. VENKETRAMA RAJA
CHAIRMAN AND MANAGING DIRECTORChennai
6-2-2018



STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2017

Rs. in Lacs

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Un-Audited			Un-Audited		Audited
		31-12-17	30-09-17	31-12-16	31-12-17	31-12-16	31-03-17
1	Total Revenue (Refer Note 2)	106152	107366	111314	332919	341126	460703
2	Net Profit for the period before Tax	15145	21968	20404	57936	67836	85015
3	Net Profit for the period after Tax	12274	16852	15188	44707	51482	64929
4	Total Comprehensive Income for the period after tax (Comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	12298	16888	15166	44790	51545	64805
5	Paid up Equity Share Capital	2356	2356	2381	2356	2381	2381
6	Reserves excluding Revaluation Reserves						371770
7	Earnings Per share of Re.1/- each (Rs.) (Not Annualized)						
	Basic:	5	7	6	19	22	27
	Diluted:	5	7	6	19	22	27

Notes:

- The above is an extract of the detailed format of Quarterly / Nine months financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine months Financial Results are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.ramcocements.in).
- Consequent to the introduction of GST with effect from 1-7-2017, the excise duty is subsumed under GST. In accordance with Ind AS 18, total revenue for the quarter ended 30-9-2017 and 31-12-2017 are presented net of GST whereas the Excise duty for the quarter / nine months ended 31-12-2016 and year ended 31-3-2017 were included in the total revenue, and thus it is not comparable.
- The Supreme Court, vide its order dated 13-10-2017, has ruled that the contribution to District Mineral Fund (DMF) for limestone under the Mines and Mineral (Development and Regulation) Amendment Act, 2015 shall be applicable from 17-9-2015 instead of 12-1-2015. Accordingly, the Company has reversed the provision amounting to Rs.12.38 Crores in the above financial results for the nine months ended 31-12-2017.
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Chennai
6-2-2018



For THE RAMCO CEMENTS LIMITED

P.R. Venketrama Raja

P.R. VENKETRAMA RAJA
CHAIRMAN AND MANAGING DIRECTOR