



DHARANI FINANCE LIMITED

Regd. & Admn. Office :

"PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.

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Website : www.dharanifinance.in CIN No.: L65191TN1990PLC019152

DFL\Notice Reg-33 \2018

February 9, 2018

The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring, Rotunda Building, P J Towers,
Dalal Street, Fort, **Mumbai 400 001**

Dear Sir,

Sub: Outcome- Board Meeting – 9th February 2018 - Unaudited financial results of the Company for the quarter and Nine months ended 31st December 2017.

Ref : Scrip Code – 511451 – Dharani Finance Limited

In accordance with Regulation 33 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results for the Quarter and Nine months ended 31st December 2017 along with segment wise report. These have been approved in the Meeting of the Board of Directors held on 9th February 2018. The Limited Review Report of the Auditors is also enclosed.

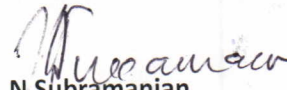
The Meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at

5.00 p.m.

This information is also available at the website of the Company (www.dharanifinance.in) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited (www.bseindia.com)

Thanking You,

**Yours faithfully,
for Dharani Finance Limited**


**N Subramanian
President (Corp.Affairs)**



Encl.: as above

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited					Audited
(Rs.lakhs)							
1	Revenue from Operations	15.70	184.58	58.66	254.45	175.44	247.24
2	Other Income	18.60	85.00	6.35	107.59	10.26	17.92
3	Total Revenue (1+2)	34.30	269.58	65.01	362.04	185.70	265.16
4	Expenses						
	a. Cost of Materials consumed	-	-	-	-	-	-
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	d. Employee Benefit expense	0.96	18.04	24.32	45.31	76.00	106.97
	e. Finance Costs	0.03	0.15	-	0.26	-	1.04
	f. Depreciation and amortisation expense	2.02	1.82	0.81	6.08	2.44	3.26
	g. Other Expense	19.56	10.17	32.75	69.22	82.05	111.66
	Total Expenses	22.57	30.18	57.88	120.87	160.49	222.93
5	Profit/(Loss) from Operations before exceptional and Extraordinary Items (3-4)	11.73	239.40	7.13	241.17	25.21	42.23
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before Extraordinary Items (5-6)	11.73	239.40	7.13	241.17	25.21	42.23
8	Extraordinary items	-	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	11.73	239.40	7.13	241.17	25.21	42.23
10	Tax Expense						
	a. Current Tax	(0.10)	40.67	-	40.57	-	4.00
	b. Mat credit entitlement	0.10	(40.67)	-	(40.57)	-	-
	c. Deferred Tax	0.19	13.67	-	13.86	-	5.26
11	Net Profit/(Loss) for the period from continuing operations (9-10)	11.54	225.73	7.13	227.31	25.21	32.97
12	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15	Profit / (Loss) for the period (11 + 14)	11.54	225.73	7.13	227.31	25.21	32.97
16	Earnings per equity share						
	a. Basic	0.23	4.52	0.14	4.55	0.50	0.66
	b. Diluted	0.23	4.52	0.14	4.55	0.50	0.66

Segment-wise Revenue, Results and Capital Employed


S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited					Audited
1	Segment Revenue (Net sales/Income from each Segment)						
	a. Financial Services	19.41	238.75	0.01	262.36	0.20	21.63
	b. Travel Services	20.44	27.09	61.50	101.49	175.25	243.53
	c. Others	(5.55)	3.74	3.50	(1.81)	10.26	-
	Total	34.30	269.58	65.01	362.04	185.70	265.16
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	34.30	269.58	65.01	362.04	185.70	265.16
2	Segment Results (Profit/(Loss) before Tax and Interest from each segment)						
	a. Financial Services (after Interest)	201.49	52.68	(18.62)	238.36	(13.74)	(1.87)
	b. Travel Services	(13.83)	12.60	25.75	4.62	38.95	44.10
	c. Others	(175.93)	174.12	-	(1.81)	-	-
	Total	11.73	239.40	7.13	241.17	25.21	42.23
	Less:						
	i. Interest (Travel Services only)	-	-	-	-	-	-
	ii. Other unallocable expenditure net off	-	-	-	-	-	-
	Total profit/(loss) before Tax	11.73	239.40	7.13	241.17	25.21	42.23
3	Capital Employed(Segment Assets- Segment Liabilities)						
	a. Financial Services	852.44	757.77	499.05	852.44	499.05	503.06
	b. Travel Services	109.82	235.55	239.51	109.82	239.51	237.52
	c. Others	19.44	(23.16)	(14.26)	19.44	(14.26)	(3.28)
	Total	981.70	970.16	724.30	981.70	724.30	737.30

- The above quarterly results for the period and Nine months ended December 31, 2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 09, 2018
- The statement has been prepared in accordance with the Companies Accounting Standards Rules, 2006 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable including SEBI Circular no: CIR/CFS/FAC/62/2016 Dt July 05,2016.
- Figures for previous year / period has been regrouped wherever necessary
- The company is engaged in the business of "NBFC activities and also provides travel and tourism services" and therefore, has three reportable segments in accordance with AS 17 'Operating Segments", namely financial services, travel operations and unallocated.

(By order of the Board)



for Dharani Finance Limited


K Kandasamy
 Managing Director



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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The Board of Directors
Dharani Finance Limited
57 Sterling Road, Nungambakkam, Chennai 600 034

1. We have reviewed the unaudited financial results of Dharani Finance Limited (the "Company") for the quarter and nine months ended December 31, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and nine months ended December 31, 2017' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by its Board of Directors.

Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The financial statements of the Company for the year ended March 31, 2017 were audited by the predecessor auditors who expressed an unmodified opinion on those financial information/ financial statements. Our conclusion is not qualified in respect of these matters.

Ch



CNGSN & ASSOCIATES LLP

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with accounting standards and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
Firm Registration No.004915S/ S200036

(CHINNSAMY GANESAN)
Partner
Membership No. 027501
Place: Chennai
Date: February 9, 2018