

IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.
Telephone No. (022) 6670 9800 Email ID: iielimited@yahoo.in

CIN: L30006MH1987PLC045529

Date: 12.02.2018

**The Secretary,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001.**

Scrip Code: 519463

Sub: - Outcome of Board Meeting

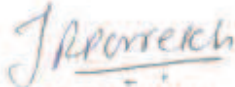
Dear Sir,

This is to inform you that Board of Directors have, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Un-Audited Financial Results for the quarter and nine months period ended 31st December, 2017, in their meeting held on Monday, the 12th February, 2018 and the copy of the same along with Annexure VII (Audit Report), and Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind-AS are enclosed.

Further this statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

Kindly take the same on record.

For IB Infotech Enterprises Ltd



**Jasmin Parekh
Director**

Encl. As above.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2017

Rs. In Lakhs (Except per share data)

Sr. No.	Particulars	QUARTER	QUARTER	QUARTER	NINE MONTHS	NINE MONTHS	YEAR
		ENDED 31.12.2017 (Unaudited)	ENDED 30.09.2017 (Unaudited)	ENDED 31.12.2016 (Unaudited)	ENDED 31.12.2017 (Unaudited)	ENDED 31.12.2016 (Unaudited)	ENDED 31.03.2017 (Audited)
		1	2	3	4	5	6
1	Revenue from Operations						
	(a) Net Sales / Income from Operations	-	-	-	-	-	-
	(b) Other Income	1.27	1.35	-	7.70	-	6.10
	Total Revenue from operation (a+b)	1.27	1.35	-	7.70	-	6.10
2	Expenditure						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	0.75	0.75	0.40	2.40	0.40	0.80
	(e) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(f) Other Expenses	0.66	2.10	1.52	6.02	7.57	10.50
	Total	1.41	2.85	1.92	8.42	7.97	11.30
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(0.14)	(1.50)	(1.92)	(0.72)	(7.97)	(5.20)
4	Other Income	-	-	0.59	-	4.68	-
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	(0.14)	(1.50)	(1.33)	(0.72)	(3.28)	(5.20)
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	(0.14)	(1.50)	(1.33)	(0.72)	(3.28)	(5.20)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(0.14)	(1.50)	(1.33)	(0.72)	(3.28)	(5.20)
10	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
11	Net Profit / (Loss) for the Period/Year (9-10)	(0.14)	(1.50)	(1.33)	(0.72)	(3.28)	(5.20)
12	Other Comprehensive Income/ (Expenses) (Net of Taxes)	-	-	-	-	-	-
13	Total Comprehensive Income for the Period/Year	(0.14)	(1.50)	(1.33)	(0.72)	(3.28)	(5.20)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	128.07	128.07	128.07	128.07	128.07	128.07
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	(44.52)
16	Earnings Per Share (EPS)						
	a) Basic	(0.01)	(0.12)	(0.10)	(0.06)	(0.26)	(0.41)
	b) Diluted	(0.01)	(0.12)	(0.10)	(0.06)	(0.26)	(0.41)

Notes :

- The above unaudited financial results for the quarter ended 31st December, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 12th February, 2018.
- The previous period's result have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.
- The monies raised through preferential allotment is not yet utilised and kept in a separate fixed deposit account.
- The Company's financial results for the quarter ended December 31, 2017 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2016. Ind-AS compliant comparative figures of corresponding quarter ended December 31, 2016 and quarter ended September 30, 2017 and year ended March 31, 2017 have not been audited / reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind-AS:

Sr. No.	Particulars	QUARTER 31.12.2017	QUARTER 30.09.2017	QUARTER 31.12.2016	NINE MONTH 31.12.2017	NINE MONTH 31.12.2016	YEAR 31.03.2017
1	Net Profit as per Indian GAAP	(0.14)	(1.50)	(1.33)	(0.72)	(3.28)	(5.20)
2	Prior period expenses adjusted	-	-	-	-	-	-
3	Effective Interest Method impact on Finance Cost	-	-	-	-	-	-
4	Effect on Deferred Tax Assets/ Liabilities on above	-	-	-	-	-	-
5	Net Profit before OCI as per Ind-AS	(0.14)	(1.50)	(1.33)	(0.72)	(3.28)	(5.20)
6	Other Comprehensive Income/ (Expenses) (Net of Taxes)	-	-	-	-	-	-
7	Total Comprehensive Income as per Ind-AS	(0.14)	(1.50)	(1.33)	(0.72)	(3.28)	(5.20)

for IB Infotech Enterprises Ltd

J R Parrekh
Jasmin Parekh
Director



Place : Mumbai
Dated : 12th February, 2018



MVK/CERT/IB/17-18/169

The Board of Directors

IB INFOTECH ENTERPRISES LIMITED

428, Kailash Plaza,
Vallabh Baug lane,
Ghatkopar (East),
Mumbai - 400075,


Review Report of **IB INFOTECH ENTERPRISE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **IB INFOTECH ENTERPRISE LIMITED** ('the Company') for the quarter ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted the review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN: 120222W


CA. Mittal Vora
Partner
Membership No. 140786



Place : Mumbai

Date : 12/02/18