

February 26, 2018

The General Manager
Dept. of Corporate Services
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

NSE Scrip code: PRESTIGE

The Manager
Dept of Corporate Services
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai – 400 001
BSE Scrip code: 533274

Dear Sir / Madam,

Sub: Intimation in relation to Execution of Term Sheet with GIC

We wish to inform that Prestige Exora Business Parks Limited ("Exora"), a wholly owned subsidiary of the Company and Reco Jade Ind Private Limited ("Reco"), a subsidiary of GIC (Realty) Pte Limited, Singapore have entered into a preliminary term sheet in relation to a possible significant minority investment by Reco in Exora, which owns directly/indirectly multiple office properties, both operating and under construction.

Thanking You,

Yours Faithfully,

For Prestige Estates Projects Limited

Irfan Razack

Chairman and Managing Director

