



19th February, 2018

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai – 400051

Department of Corporate Services
BSE Limited
P. J. Towers
Dalal Street
Mumbai – 400001

NSE Symbol: RENUKA

BSE Scrip Code: 532670

Sub: Corrigendum - Extra-ordinary General Meeting (EGM) Notice dated 30th January, 2018

Dear Sirs,

We refer to our earlier communication dated 31st January, 2018 informing about an Extra-ordinary General Meeting scheduled on Saturday, 24th February, 2018 at 10.30 a.m. to approve the resolutions pertaining to the debt restructuring exercise of the Company. The Company is issuing a Corrigendum to the shareholders of the Company, a copy of which is enclosed herewith. This has since been approved by the Board of Directors earlier today.

The Corrigendum is also being published in the Newspapers.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For Shree Renuka Sugars Limited

R. S. Saraiya

Rupesh Saraiya
Company Secretary

Encl: As above

Shree Renuka Sugars Limited

Corporate Office : 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India
P +91 22 2497 7744/4001 1400 F +91 22 2497 7747 E info@renukasugars.com

Registered Office: BC 105 • Havelock Road • Cantonment • Belgaum 590 001 • Karnataka • India
P +91 831 2404000 F +91 831 2404961

W www.renukasugars.com • Corporate Identification No. : L01542KA1995PLC019046



Shree Renuka Sugars Limited

CIN: L01542KA1995PLC019046

Regd. Office: BC 105, Havelock Road, Camp, Belagavi – 590001.

Website: www.renukasugars.com, Email inward.ris@karvy.com

Tel No.: +91-831-2404000, Fax No.: +91-831-2469891

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING

Dear Members,

We draw attention of all the Members of Shree Renuka Sugars Limited ("the Company") that the Company has scheduled an Extra-ordinary General Meeting ("EGM") of shareholders of the Company on Saturday, 24th February, 2018 at 10.30 a.m. at The Theosophical Society Belgaum Lodge, Gogte Rangmandir Hall (School of Culture), 185, Ramghat Road, Camp, Belagavi – 590001, Karnataka, to transact the businesses as set out in the Notice of EGM dated 30th January, 2018 ("Notice of EGM").

The Company had on 31st January, 2018, completed dispatch of the Notice of EGM to the shareholders whose names appeared in the Statement of Beneficial Ownership maintained by National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") or Register of Members of the Company as on the close of business hours on 19th January, 2018. The Notice of EGM have been sent by e-mail to those members whose e-mail address is registered with NSDL/CDSL/Company; and by physical mode to those members whose email address is not so registered.

The Company had submitted applications seeking in-principle approval with the stock exchanges for issuance of 0.01% Compulsorily Convertible Preference Shares ("CCPS") to Wilmar Sugar Holdings Pte. Ltd. ("WSH") and equity shares to the lenders pursuant to debt restructuring exercise being undertaken by the Company. The stock exchanges, while processing these applications, have advised to consider and revise the Minimum Applicable Price ("MAP") as ₹ 16.28 in place of ₹ 16.27 per security as mentioned in our earlier Notice of EGM in respect of issue of equity shares/convertible securities as mentioned above.

Notice is hereby given in respect of agenda item No. 1 & 2 regarding issuance of CCPS and equity shares respectively and their corresponding explanatory statements, the Company shall be issuing and allotting CCPS to WSH and equity shares to the lenders pursuant to the debt restructuring exercise at ₹ 16.28 per security instead of ₹ 16.27 per security. Accordingly, the issue price of ₹ 16.27 be read as ₹ 16.28 in respect of issuance/allotment of CCPS to WSH and its conversion into equity shares (Face Value ₹ 1 per share and premium of ₹ 15.28 per share) and issuance/allotment of equity shares (Face Value ₹ 1 per share and premium of ₹ 15.28 per share) to the lenders wherever appearing in the respective resolutions as well as explanatory statements and other related documents Further, the aggregate amount shall get changed from ₹ 813,50,00,000 (Rupees Eight hundred Thirteen crores Fifty lakhs) to ₹ 814,00,00,000 (Rupees Eight hundred Fourteen crores) in case of CCPS and ₹ 835,51,32,141 (Rupees Eight hundred Thirty Five crores Fifty One lakhs Thirty Two thousand One hundred Forty One) from ₹ 834,99,99,996 (Eight hundred Thirty Four crores Ninety Nine lakhs Ninety Nine thousand Nine hundred Ninety Six) in case of equity shares to the lenders consequent to the change in the issue price from ₹ 16.27 per security to ₹ 16.28 per security.

This corrigendum shall be read with the Notice of EGM and shall modify the original Notice of EGM dated 30th January, 2018 to that extent.

By Order of the Board of Directors
For **Shree Renuka Sugars Limited**

Date : 19th February, 2018
Place : Mumbai



Rupesh Saraiya
Company Secretary

R. S. Saraiya