

January 31, 2018

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22723121/1278

Company Code: 532689

Quarterly Compliance under Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm that the Company:

1. has maintained hundred percent asset cover by way of pari passu charge over all immovable and movable assets of the Company (excluding the property situated at (i) Flat No.104, First Floor, Naga Residency, Municipal No. New 2/2, St John's Road, Bangalore, (ii) Mouje Village Irana, Taluka Kadi, District Mehsana, Gujarat and (iii) the vehicles hypothecated to banks) and receivables of the Company both present and future of the company for listed Secured NCD aggregating to Rs 558.5 Crores as at December 31, 2017 and
2. has also maintained hundred percent asset cover by way of pari passu charge over all immovable and movable assets of the Company (excluding the vehicles hypothecated to banks) and receivables of the Company both present and future of the company for listed Secured NCD aggregating to Rs 6 Crores as at December 31, 2017.

For **PVR Limited**



Pankaj Dhawan
Company Secretary