



REVATHI EQUIPMENT LIMITED

13.02.2018

The Secretary,
The Stock Exchange - Bombay
Phiroze Jeejeebhoy Towers
Dalal Street
Bombay - 400 023.
Phone 022-2272 2375, Fax 022-2272 3121/2061/2041/2039

National Stock Exchange Of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051
Phone 022-2653 8236,2659 8235,2659 8100, FAX 022-2659 8237/38

Dear Sirs,

Sub: Submission of un-audited results for the quarter period ended 31.12.2017 along with limited review report - Reg

We enclose herewith un-audited results for the quarter period ended 31.12.2017 along with limited review report given by our auditor on the above financial results.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Revathi Equipment Ltd.,

(M.N.Srinivasan)
Company Secretary

Revathi Equipment Limited

331, Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100, Fax : 0422 - 6655199
CIN No. : L29120TZ1977PLC000780 E-mail : spares@revathi.in Website : www.revathi.in



REVATHI EQUIPMENT LIMITED

Revathi Equipment Limited

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN:L29120TZ1977PLC000780

Phone: +91-4226655116

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter ended			Year to date	
		December 31, 2017 Unaudited Ind AS	September 30, 2017 Unaudited Ind AS	December 31, 2016 Unaudited Ind AS	December 31, 2017 Unaudited Ind AS	December 31, 2016 Unaudited Ind AS
1	Income					
	Revenue from Operations	1,118.97	1,080.65	4,936.30	2,728.82	7,959.00
	Other Income	18.29	39.81	16.13	73.33	79.93
	Total Revenue	1,137.26	1,120.46	4,952.43	2,802.15	8,038.93
2	Expenses					
	(a) Cost of materials consumed	742.25	590.01	1,456.20	1,826.36	3,118.50
	(b) Purchases of stock-in-trade	16.05	57.08	305.70	308.88	842.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(262.70)	(220.80)	424.10	(995.90)	(403.10)
	(d) Excise duty on sale of goods	-	-	519.40	33.16	828.90
	(e) Employee benefits expense	312.69	293.26	317.36	921.55	908.09
	(f) Finance costs	79.58	72.65	161.07	256.95	565.92
	(f) Depreciation and amortisation expense	15.53	16.30	14.30	47.99	38.40
	(g) Other expenses	288.47	251.98	415.77	847.75	1,028.38
	Total Expenses	1,191.88	1,060.49	3,613.90	3,246.74	6,927.09
3	Profit/(Loss) before exceptional items and tax (1-2)	(54.62)	59.98	1,338.53	(444.59)	1,111.84
4	Exceptional Items					
	Exceptional income/ expense relating to earlier years (net of taxes)					
5	Profit/(Loss) before tax (3-4)	(54.62)	59.98	1,338.53	(444.59)	1,111.84
6	Tax expenses					
	- Current year (Net of MAT credit entitlement)					
	- Previous year					
	- Deferred tax	13.80	32.85	4.31	(107.27)	23.03
7	Net Profit/(Loss) after tax (5-6)	(68.41)	27.13	1,334.23	(337.32)	1,088.81
8	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to profit or loss.	(1.66)	(1.66)	(1.66)	(4.99)	(4.99)
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.58	0.58	0.58	1.73	1.73
	Other Comprehensive Income for the period	(1.09)	(1.09)	(1.09)	(3.26)	(3.26)
9	Total Comprehensive Income for the period(7+8)	(69.50)	26.04	1,333.14	(340.58)	1,085.54
	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70	306.70
	Earnings Per Share face value Rs.10.00/ each (non annualised) (Amt in Rs.)					
	(a) Basic (Rs.)	(2.23)	0.88	43.50	(11.00)	35.50
	(b) Diluted (Rs.)	(2.23)	0.88	43.50	(11.00)	35.50

Notes:-

1 The above unaudited results have been approved and taken on record by the Board of Directors in their meeting held on 13th February 2018.

2 The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules, 2016. Being a company covered under Phase 2 for IND AS Transition, the company has adopted IND AS from 1st April 2017, with a transition date of 1st April, 2016 and accordingly the last quarter numbers have been restated to comply with the requirements of IND AS and to make them comparable with those of the quarter ended 31st December 2017.

3 The Financial results for the quarter ended 31st December 2017, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013. The results for the quarter ended September 2016 have not been subject to limited review or audit as per exemption given through SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 Jul 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view.

4 Reconciliation of Standalone financial results as previously reported (for the period ended 31.12.2016) under I GAAP and IND AS for the quarter is presented as under:-

(Rs. In Lakhs)

Particulars	YTD 31st Dec 2016
Profit As per IGAAP	1,085.61
Less:	
Advance Rent	(1.18)
Add:	
Finance Income on Security Deposit	1.13
Acturial loss on Grauity transfer to OCI (Net of Tax)	3.26
Profit as per IND AS	1,088.82

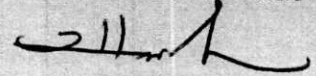
5 The financials results for the quarter ended December 31, 2017 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.

6 The Company has only one segment namely Manufacturing of Equipments and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segments", are not applicable.

Date: 13.02.2018

Place: Delhi

For and on behalf of the board



(S. Harlharan)
Whole-time Director
DIN : 06363724

Limited Review Report for the quarter and nine months ended December 31, 2017

To
The Board of Directors
Revathi Equipment Limited
Coimbatore.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Revathi Equipment Limited ("the Company") for the quarter and nine months ended December 31, 2017 (the "Statement"), attached herewith, being prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter and period ended December 31, 2016 including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on February 13, 2018. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & Co.
Chartered Accountants
Firm Registration No. - 000756N



Sunil Wahal

Place: New Delhi
Date: February 13, 2018

SUNIL WAHAL
Partner
Membership No. 087294

AW



Revathi Equipment Limited,
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN:L29120TZ1977PLC000780
Phone: +91-4226655116

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2017

Sr.No.	Particulars	(Rs. in Lakhs)				
		December 31, 2017 Unaudited IndAS	September 30, 2017 Unaudited IndAS	December 31, 2016 Unaudited IndAS	December 31, 2017 Unaudited IndAS	December 31, 2016 Unaudited IndAS
1	Income					
	Revenue from Operations	3,867.04	3,763.49	7,781.18	9,780.16	14,628.87
	Other Income	90.07	108.86	86.37	220.20	220.25
	Total income	3,957.11	3,872.35	7,867.55	10,000.35	14,849.12
2	Expenses					
	(a) Cost of materials consumed	2,279.29	1,384.83	2,400.29	4,609.62	4,597.74
	(b) Purchases of stock-in-trade	16.05	57.08	305.70	308.88	842.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (net of excise duty)	(262.70)	(220.80)	424.10	(995.90)	(403.10)
	(d) Excise duty on sale of goods	-	-	-	33.16	828.90
	(e) Employee benefits expense	1,406.24	1,572.64	1,194.04	4,495.80	4,385.91
	(f) Finance costs	95.44	85.62	166.21	284.83	515.93
	(g) Depreciation and amortisation expense	42.66	45.67	60.60	135.83	145.68
	(g) Other expenses	692.96	913.52	2,027.71	2,381.71	2,671.20
	Total Expenses	4,269.94	3,838.56	6,578.65	11,253.93	13,584.26
3	Profit/(Loss) before exceptional items and tax (1-2)	(312.83)	33.79	1,288.90	(1,253.58)	1,264.87
4	Exceptional Items					
	Exceptional income/ expense relating to earlier years (net of taxes)	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(312.83)	33.79	1,288.90	(1,253.58)	1,264.87
6	Tax expenses					
	- Current year (Net of MAT credit entitlement)	-	-	-	-	40.77
	- Previous year	-	0.01	-	-	-
	- Deferred tax	1.66	48.43	14.53	(98.17)	23.03
	- Tax for earlier years	1.24	-	-	5.20	-
		2.89	48.45	14.53	(92.97)	63.80
7	Net Profit/(Loss) after tax (5-6)	(315.73)	(14.66)	1,274.37	(1,160.61)	1,201.07
8	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to profit or loss.	5.48	7.95	5.48	16.44	16.44
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.58	0.58	0.58	1.73	1.73
	(i) Items that will be reclassified to profit or loss.	17.36	(58.17)	5.99	(34.22)	16.36
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income for the period	23.42	(49.64)	12.04	(16.05)	34.53
9	Total Comprehensive Income for the period(7+8)	(292.31)	(64.30)	1,286.42	(1,176.66)	1,235.59
	Profit & Loss for the year attributable to:					
	- Owners of the Company (76.99%)	(232.73)	(1.29)	960.91	(927.82)	1,089.34
	- Non-controlling interests	(83.00)	(13.37)	313.47	(232.79)	111.73
	Other Comprehensive Income for the period attributable to:					
	- Owners of the Company (76.99%)	37.86	(51.70)	9.12	(5.77)	22.88
	- Non-controlling interests	(14.45)	2.05	2.93	(10.28)	11.65
	Total Comprehensive Income for the period attributable to:					
	- Owners of the Company (76.99%)	(194.87)	(52.98)	970.03	(933.59)	1,112.22
	- Non-controlling interests	(97.44)	(11.32)	316.40	(243.07)	123.38
	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70	306.70
	Earnings Per Share face value Rs.10.00/ each (non annualised) (Amt in Rs.)					
	(a) Basic (`)	(10.29)	(0.48)	41.55	(37.84)	39.16
	(b) Diluted (`)	(10.29)	(0.48)	41.55	(37.84)	39.16

Notes:-

- 1 The above unaudited results have been approved and taken on record by the Board of Directors in their meeting held on 13th February 2018.
- 2 The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules, 2016. Being a company covered under Phase 2 for IND AS Transition, the company has adopted IND AS from 1st April 2017, with a transition date of 1st April, 2016 and accordingly the last quarter numbers have been restated to comply with the requirements of IND AS and to make them comparable with those of the quarter ended 31st December 2017.
- 3 The Financial results for the quarter ended 31st December 2017, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013. The results for the quarter ended September 2016 have not been subject to limited review or audit as per exemption given through SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 Jul 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view.
- 4 Reconciliation of Consolidated financial results as previously reported (for the period ended 31.12.2016) under I GAAP and IND AS for the quarter is presented as under:-

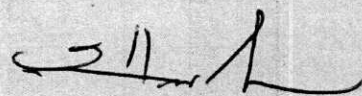
(Rs. In Lakhs)	
Profit As per IGAAP	1,286.59
Less:	
Advance Rent	1.40
Add:	
Finance Income on Security Deposit	1.13
Acturial loss on Grautity transfer to OCI (Net of Tax)	2.73
Finance cost on employee benefit expediture	(20.89)
Mis tax thereon	(7.82)
	1.73
Profit as per IND AS	1,264.87

- 5 The financials results for the quarter ended December 31, 2017 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.

Date: 13.02.2018

Place: Delhi

For and on behalf of the board



(S. Hariharan)
Whole-time Director
DIN : 06363724



Revathi Equipment Limited,
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN: L29120TZ1977PLC000780
Phone: +91-4226655116

Segment wise Revenue, results, assets and liabilities for the period ended 31st December 2017			
(Rs. In Lakhs)			
Sr. No.	Particulars	Quarter ended	
		December 31, 2017 Unaudited	December 31, 2016 Unaudited
1	Segment Revenue (Gross)		
a)	Manufacturing of Equipments	2,802.15	8,038.93
b)	Engineering Design Services	7,209.70	6,894.11
	Total	10,011.85	14,933.04
	Less: Inter Segment Revenue	11.50	83.92
	Total income from operations (net)	10,000.36	14,849.12
2	Segment Results		
	Profit (+)/Loss(-) before interest and tax from each segment		
a)	Manufacturing of Equipments	(199.14)	1,593.84
b)	Engineering Design Services	(769.61)	186.96
	Total	(968.75)	1,780.79
	Add: Exceptional Item		-
	Less: Interest	284.83	515.93
	Other Un-allocable Expenditure net off unallocable Income	-	-
	Total Profit Before Tax	(1,253.58)	1,264.87
3	Segment Assets -		
a)	Manufacturing of Equipments	10,339.52	13,246.40
b)	Engineering Design Services	8,437.06	10,196.38
	Total segment assets	18,776.58	23,442.78
	Less: Inter segment assets	11.91	800.00
	Add: Unallocable assets	4,486.25	4,486.25
	Total assets	23,250.92	27,129.03
	Segment Liabilities -		
a)	Manufacturing of Equipments	4,363.66	7,051.90
b)	Engineering Design Services	2,785.00	3,020.50
	Total Segment Liabilities	7,148.66	10,072.40
	Less: Inter segment liabilities	11.91	800.00
	Add: Unallocable liabilities	-	-
	Total Liabilities	7,136.75	9,272.40

For REVATHI EQUIPMENT LIMITED

S. HARIHARAN
Wholetime Director

Limited Review Report for the quarter and nine months ended December 31, 2017

To
The Board of Directors
Revathi Equipment Limited
Coimbatore.

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of Revathi Equipment Limited (the 'Company') and its subsidiaries (including step down subsidiary) (collectively referred as 'the Group') for the quarter and nine months ended December 31, 2017, along with notes, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter and period ended December 31, 2016 including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on February 13, 2018. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



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4. We did not review the statement of unaudited financial result of one step down subsidiary incorporated outside India whose unaudited financial statements/information duly certified by the Management of the Company has been furnished to us and reflects total revenue of Rs. 449.84 lacs and Rs. 1273.09 lacs for the quarter and nine months ended December 31, 2017 respectively and total comprehensive income of Rs. (76.77) lacs and Rs. (188.10) lacs for the quarter and nine months ended December 31, 2017 respectively, as considered in this Statement. Our report to the extent it concerns this step down subsidiary on the unaudited quarterly consolidated financial results is based solely on the management certified financial results. This step down subsidiary is not considered material to the Group.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & Co.
Chartered Accountants
Firm Registration No. - 000756N



A handwritten signature in black ink, appearing to read 'Sunil Wahal', is written over a circular stamp. The stamp contains the text 'S.S. KOTHARI MEHTA & CO. NEW DELHI' and 'CHARTERED ACCOUNTANTS'.

SUNIL WAHAL
Partner
Membership No. 087294

Place: New Delhi
Date: February 13, 2018



A small handwritten signature or mark, possibly initials, in black ink.