

PRAG BOSIMI SYNTHETICS LIMITED
(A JOINT SECTOR UNDERTAKING IN ASSAM)



CORPORATE OFFICE :
R-79 / 83, LAXMI INSURANCE BUILDING,
5TH FLOOR, SIR P. M. ROAD, MUMBAI - 400 001.
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WEBSITE : www.bosimi.com
CIN NO. : L17124AS1987PLC002758

14th February, 2018

The Manager,
The Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers,
Dalal Street,
Mumbai- 400 001.

Scrip No: 500192

Subject: Unaudited quarterly financial results for the quarter ended 31st December, 2017

Dear Sir,

With reference to captioned subject and in pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , we have enclosed herewith a copy of the Unaudited Quarterly Financial Results for the quarter ended 31st Dec, 2017.

The meeting of Board of commenced at 4.30 PM and concluded at 5.40 PM.

Kindly acknowledge the receipt of the same and take the same on your record.

Thanking You,

Yours faithfully,

For PRAG BOSIMI SYNTHETICS LTD.

Madhu P. Dharewa
Company Secretary

Encl: as above

PRAG BOSIMI SYNTHETICS LTD.

Registered Office : House No.4, Nilgiri Path,

R. G. Baruah Road, Near Dooradarsan Guwahati - 781 024.

CIN.: L17124AS1987PLC002758

Standalone Financial Result for quarter/nine months ended on 31.12.2017

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended on			Nine Months ended on 31-Dec-2017 (Unaudited)	Nine Months ended on 31-Dec-2016 (Unaudited)	Audited 12 Months ended from April 2016-March 2017
		31-Dec-2017 (Unaudited)	30-Sep-2017 (Unaudited)	31-Dec-2016 (Unaudited)			
1	Revenue a) Net Sales / Income from Operations b) Other Income	517.60 11.12	101.38 16.17	40.48 71.84	675.64 57.70	82.34 303.15	242.94 286.21
	Total Revenue	528.72	117.55	112.32	733.34	385.49	529.15
2	Expenses: a) Cost of Material Consumed b) Purchase of stock-in-trade c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Finance Costs f) Depreciation and amortisation expenses g) Administrative & Other Expenses Total - 2	364.28 34.65 40.91 143.69 129.94 95.92 233.34 1,042.73	137.53 21.30 (52.09) 152.31 141.91 92.33 237.40 730.70	39.25 - (14.94) 77.18 174.58 252.14 40.52 568.75	639.27 75.58 (75.56) 407.82 413.50 455.71 585.06 2,501.36	175.30 - (93.88) 177.23 487.69 728.77 150.89 1,626.01	231.46 33.41 (102.19) 389.39 615.38 985.36 252.82 2,405.63
3	Profit/(Loss) before exceptional, extraordinary and tax items (1-2)	(514.01)	(613.14)	(456.43)	(1,768.02)	(1,240.53)	(1,876.48)
4	Exceptional Items			(8.46)	-	(15.73)	32.51
5	Profit/(Loss) before extraordinary and tax items(3+4)	(514.01)	(613.14)	(464.89)	(1,768.02)	(1,256.25)	(1,843.97)
6	Extraordinary Items		177.29		177.29	(44.83)	
7	Profit/(Loss) before tax (3+4)	(514.01)	(435.86)	(464.89)	(1,590.74)	(1,301.08)	(1,843.97)
8	Tax Expenses						
9	Net Profit/(Loss) for the Period (7+8)	(514.01)	(435.86)	(464.89)	(1,590.74)	(1,301.08)	(1,843.97)
10	Other Comprehensive Income(Net of Taxes)						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-			-
	(ii) Income Tax relating to items that will not be reclassified to profit & loss	-	-	-			-
	b) (i) Items that will be reclassified to profit or loss	-	-	-			-
	(ii) Income Tax relating to items that will be reclassified to profit & loss	-	-	-			-
11	Total Comprehensive Income (7+8)	(514.01)	(435.86)	(464.89)	(1,590.74)	(1,301.08)	(1,843.97)
12	Paid-up equity share Capital (Face Value of Rs.10/- each)	7,407	7,407	7,407	7,407	7,407	7,407
13	Earning Per Share (before extraordinary items) (of ₹. 10/- each) a) Basic EPS b) Diluted EPS	(0.69) (0.69)	(0.59) (0.59)	(0.62) (0.62)	(2.15) (2.15)	(1.76) (1.76)	(2.48) (2.48)



Consolidated Financial Result for the quarter/nine months ended on 31.12.2017

[₹ in Lakhs)

Sr. No.	Particulars	Quarter ended on			Nine Months ended on 31-Dec-2017	Nine Months ended on 31-Dec-2016	Audited 12 Months ended from April 2016-Mar 2017
		31-Dec-2017	30-Sep-2017	31-Dec-2016			
1	Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
	a) Net Sales / Income from Operations	517.60	101.38	40.48	675.64	82.34	242.94
	b) Other Income	11.12	16.17	71.84	57.70	303.15	286.21
	Total Revenue	528.72	117.55	112.32	733.34	385.49	529.15
2	Expenses:						
	a) Cost of Material Consumed	364.28	137.53	39.25	639.27	175.30	231.46
	b) Purchase of stock-in-trade	34.65	21.30	-	75.58	-	33.41
	c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	40.91	(52.09)	(14.94)	(75.56)	(93.88)	(102.19)
	d) Employee benefits expense	143.69	152.31	77.18	407.82	177.23	389.39
	e) Finance Costs	129.94	141.91	174.58	413.50	487.69	615.38
	f) Depreciation and amortisation expenses	95.92	92.33	252.14	455.71	728.77	985.47
	g) Administrative & Other Expenses	233.34	237.40	40.52	585.06	150.89	252.82
	Total - 2	1,042.73	730.70	568.75	2,501.36	1,626.01	2,405.74
3	Profit/(Loss) before exceptional, extraordinary and tax items (1-2)	(514.01)	(613.14)	(456.43)	(1,768.02)	(1,240.53)	(1,876.59)
4	Exceptional Items	-	-	(8.46)	-	(15.73)	32.51
5	Profit/(Loss) before extraordinary and tax items(3+4)	(514.01)	(613.14)	(464.89)	(1,768.02)	(1,256.25)	(1,844.09)
6	Extraordinary Items	-	177.29	-	177.29	(44.83)	-
7	Profit/(Loss) before tax (3+4)	(514.01)	(435.86)	(464.89)	(1,590.74)	(1,301.08)	(1,844.09)
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the Period (7+8)	(514.01)	(435.86)	(464.89)	(1,590.74)	(1,301.08)	(1,844.09)
10	Other Comprehensive Income (Net of Taxes)	-	-	-	-	-	-
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
11	Total Comprehensive Income (7+8)	(514.01)	(435.86)	(464.89)	(1,590.74)	(1,301.08)	(1,844.09)
12	Paid-up equity share Capital (Face Value of Rs.10/- each)	7,422	7,422	7,425	7,422	7,425	7,425
13	Earning Per Share (before extraordinary items) (of ₹.10/- each)						
	(not annualised)	(0.68)	(0.58)	(0.62)	(2.11)	(1.75)	(2.48)
	a) Basic EPS	(0.68)	(0.58)	(0.62)	(2.11)	(1.75)	(2.48)
	b) Diluted EPS	(0.68)	(0.58)	(0.62)	(2.11)	(1.75)	(2.48)



1. The above unaudited results have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in the Board Meeting held on 14.02.2018
2. The Statutory Auditors have carried out 'Limited Review' of the Financial Results for Quarter ended 31st December 2017 as required.
3. These Financial results have been prepared in accordance with the Companies(Indian Accounting Standard) Rules,2015 (Ind-AS) prescribed under section 133 of the Companies Act 2013.
4. The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. The statement does not include Ind AS compliant results for the previous year ended 31th March as the same is not mandatory as per SEBI's Circular dated 5th July,2016.
6. The quantum of Depreciation reflected for the quarter ended 31st December 2017 vide item 2(f) is computed in respect of Company's Plant and Machinery only to the extent of its actual user during the said quarter. Accordingly the same is also computed for the quarter ended 30th September 2017 on the same basis. This treatment is based on the view that depreciation on an asset is to be provided on the user of the asset as stipulated under Ind AS 16.
7. The Reconciliation of net profit/(loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Sl. No	Particulars	Quarter ended 31st December 2017
	Net Profit/(Loss) as per Indian GAAP	(514.01)
	Add/(Less)	
(a)	Gain on measuring investments in quoted shares at fair value	-
(b)	Increase in rent expenses	-
(c)	Increase in Depreciation	-
	Net Profit/(Loss) as per Ind AS	(514.01)
	Other Comprehensive Income, net of Income tax	-
	Total Comprehensive Income/ (Loss) for the period	(514.01)

8. Figures have been re-grouped and re-arranged wherever necessary.

9. There were no investors' complaint pending at the beginning of the quarter. During the quarter ended 31.12.2017, the Company received no Complaint from the Investor . There is no complaint pending at the quarter ended 31.12.2017.

Place : MUMBAI
Date : 14.02.2018

For PRAG BOSIMI SYNTHETICS LTD.

MANAGING DIRECTOR





**A M D & ASSOCIATES
CHARTERED ACCOUNTANTS**

Limited Review Report by Auditors

The Board of Directors
PRAG BOSIMI SYNTHETICS LIMITED

We have reviewed the accompanying statement of **Un-Audited** financial results of **Prag Bosimi Synthetics Limited** for the period ended **31st December 2017** including the reconciliation of Net Profit / (Loss) for the quarter under Ind AS of corresponding quarter with net profit / (loss) for the quarter reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent auditors of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guwahati
Date: February 12, 2018

For AMD & Associates
Chartered Accountants
FRN Regn. No. 318191E



Debashish Bordoloi
Partner
Membership Number 68018

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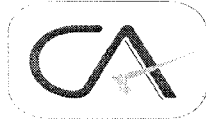
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OTHER BRANCHES:

IMPHAL
ITANAGAR
AIZAWL



A M D & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report by Auditors

The Board of Directors
PRAG BOSIMI SYNTHETICS LIMITED

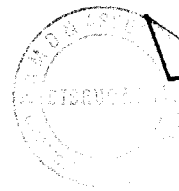
We have reviewed the accompanying statement of Consolidated **Un-Audited** financial results of **Prag Bosimi Synthetics Limited** ('the Holding Company') and its Subsidiary (the Holding company and its Subsidiary together referred to as 'the Group') for the period ended **31st December 2017** including the reconciliation of Net Profit / (Loss) for the quarter under Ind AS of corresponding quarter with net profit / (loss) for the quarter reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

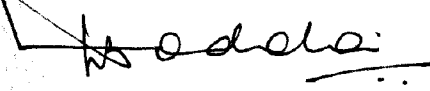
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent auditors of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and CIR/CFD/FAC/62/2016 dated July 5th 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guwahati
Date: February 12, 2018

For AMD & Associates
Chartered Accountants
FRN Regn. No. 318191E




Debashish Bordoloi
Partner
Membership Number 68018

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