

**ELAINE INVESTMENTS PTE. LTD.**  
**OCBC Centre, 65, Chulia Street, #48-05-08, Singapore 049513**  
**TEL: 65785207 FAX: 62224984**

1. BSE Limited  
25<sup>th</sup> Floor  
Phiroze Jeejebhoy Towers  
Dalal Street  
Mumbai - 400001

February 14, 2018

2. National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra  
Mumbai – 400 051

3. Idea Cellular Limited  
Suman Tower,  
Plot No. 18, Sector – 11,  
Gandhinagar – 382 011

Dear Sirs,

**Sub: Disclosure under Regulation 29(1) of Securities And Exchange Board of India (Substantial Acquisition of Shares And Takeovers) Regulations, 2011**

We are pleased to inform you that Idea Cellular Limited (Idea) has allotted to us 163,200,000 Equity Shares having a face value of INR 10/- each fully paid-up on February 12, 2018 at a price of INR 99.50 per share (including a premium of INR 89.50 per share) on preferential basis.

We enclose herewith the requisite disclosure under Regulation 29 (1) of Securities and Exchange Board of India (Substantial Acquisition of Shares And Takeovers) Regulations, 2011 in the prescribed format duly filled in and signed for your reference, record and doing the needful in the matter.

Please acknowledge receipt.

Thanking you

Yours faithfully

**For Elaine Investments Pte. Ltd.**



**(Madugula Venkata Naga Saritha)**  
**Director**



Encl : as above

**DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part A – Details of the Acquisition**

1. Name of the Target Company (TC)	Idea Cellular Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Elaine Investments Pte. Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows: #	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	Nil	N.A.	N.A.
b) Shares in the nature of encumbrance (pledge /lien / non-disposal undertaking / others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>Nil</b>	<b>N.A.</b>	<b>N.A.</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	163,200,000	4.15%	4.15%
b) VRs acquired otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A.	N.A.
d) Shares in the nature of encumbrance (Pledge/ lien / non-disposal undertaking / others)	Nil	N.A.	N.A.
<b>e) Total (a+b+c+/-d)</b>	<b>163,200,000</b>	<b>4.15%</b>	<b>4.15%</b>



<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	163,200,000	4.15%	4.15%
b) VRs otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge /lien / non-disposal undertaking / others) shares pledged with acquirer	Nil	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>163,200,000</b>	<b>4.15%</b>	<b>4.15%</b>
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/ encumbrance etc.)	Allotment of shares on preferential basis		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	February 12, 2018		
9. Equity share capital / total voting capital of the TC before the said acquisition	No. of Equity Shares – 360,74,99,037 shares of INR 10/- each fully paid up Amount – INR 3607,49,90,370/-		
10. Equity share capital/ total voting capital of the TC after the said acquisition	No. of Equity Shares – 393,41,32,202 shares of INR 10/- each fully paid up Amount – INR 3934,13,22,020/-		
11. Total diluted share/voting capital of the TC after the said acquisition	No. of Equity Shares – 393,41,32,202 shares of INR 10/- each fully paid up Amount – INR 3934,13,22,020/-		

# Total Promoter / Promoter Group Holding before acquisition – 42.38%  
Total Promoter / Promoter Group Holding after preferential allotment – 47.16%

