

ARVIND SHANTILAL SHAH
MONA SHOPPING CENTER, SHOP NO.24, GROUND FLOOR,
235/238, DADABHAI ROAD, ANDHERI (WEST), MUMBAI-400 058.

29/01/2018

To,

1. **BSE Limited**
PhirozeJeejeebhoy Towers
Dalal Street,
Fort,
Mumbai-400001
2. **Calcutta Stock Exchange Limited**
7, Lyons Range, Dalhousie, Kolkata- 700001.
3. **Darjeeling Ropeway Company Limited**
Off. No. GF 17, Ground Floor, HDIL Harmony Mall,
1A/58, New Link Road,
Goregaon West,
Mumbai—400104.

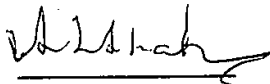
Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

I, the undersigned, Arvind Shantilal Shah, herewith attach the disclosures as required to be submitted pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, on behalf of myself and other Acquirer/PAC with me.

I request you to kindly take the above information on your record.

Thanking you,
Yours sincerely,

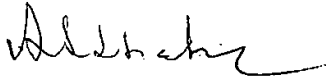


Arvind Shantilal Shah
Encl: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Darjeeling Ropeway Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Arvind Shantilal Shah 2. Bharati Arvind Shah (PAC) 3. Rupal Bhavin Shah (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. Calcutta Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	210405	6.90	6.90
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	210405	6.90	6.90
Details of acquisition/sale			
a) Shares carrying voting rights acquired	61685	2.02	2.02
b) VRs acquired/sold otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered/ invoked/released by acquirer	0	0	0
e) Total (a+b+c+d)	61685	2.02	2.02
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	272090	8.92	8.92
b) Shares encumbered with the Acquirer	0	0	0
c) VRs otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to			

receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	272090	8.92	8.92
Mode of acquisition/sale (e.g. open market / off-market/public issue/ rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25/01/2018		
Equity share capital / total voting capital of the TC before the said acquisition/sale	30,50,000 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	30,50,000 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		



Arvind Shantil Shah
(On behalf of himself and PAC's)

Place: Mumbai

Date: 29/01/2018