



KAMANWALA HOUSING CONSTRUCTION LIMITED

REGD. & ADMINISTRATIVE OFFICE: 405/406, NEW UDYOG MANDIR - 2,
MOGUL LANE, MAHIM (WEST), MUMBAI - 400 016.

Tel.: 2447 5900, 2445 6029, 2447 4983 • Fax: 2447 4968 • Email : kamanwala@gmail.com
Website : www.kamanwalahousing.com • CIN:L65990MH1984PLC032655

12th February, 2018

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

Dear Sirs,

Ref: BSE Scrip Code 511131

Sub: Financial Results for the quarter ended December 31st, 2017

We are enclosing herewith the unaudited financial results for the quarter ended December 31st, 2017 in the prescribed form.

The Board meeting had started at 4.30 P.M and concluded at 6:40 P.M

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Kamanwala Housing Construction Limited.

Dharmpal

Dharmpal
Company Secretary and Compliance officer
Encl: As Above

KAMANWALA HOUSING CONSTRUCTION LIMITED

Regd. Office: 802C-I, 8th Floor, A Wing, Pinnaacle Corporate Park, Opp. BKC Telephone Exchange, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

Tel: 2447 5900, 2445 6029, 2447 4983 * Fax 2447 4968 * Email: kamanwala@gmail.com

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2017

(Rs in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenues					
	Revenue from Operations	58.82	958.55	837.21	1,534.09	3,483.49
	Other Income	36.42	22.79	69.04	86.74	310.82
	Total Revenue (A)	95.24	981.34	906.25	1,620.83	3,794.31
2	Expenses					
	Cost of materials consumed	5.63	596.08	111.97	1,201.60	426.37
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods and stock-in-trade	0.00	292.71	459.85	125.84	2,645.05
	Employee benefits expense	16.03	24.02	28.80	64.92	125.22
	Finance costs	12.94	13.49	64.67	50.27	158.67
	Depreciation and amortisation expense	2.83	5.69	7.06	14.21	21.18
	Other expenses	51.62	36.28	151.38	133.96	302.56
	Total Expenses (B)	89.05	968.27	823.73	1,590.80	3,679.05
3	Profit/(Loss) before exceptional items & tax (A-B)	6.19	13.07	82.52	30.03	115.26
4	Exceptional items	-	-	-	(12.31)	-
5	Profit/(Loss) for the period from operations before tax	6.19	13.07	82.52	17.72	115.26
6	Tax expense	-	-	-	-	-
	Current Tax	-	-	-	-	-
	Deferred Tax	0.49	(0.09)	(3.18)	(0.03)	(13.36)
7	Net Profit/(Loss) for the period from continuing operations [C]	5.70	13.16	85.70	17.75	128.62
8	Profit/(loss) from discontinued operations	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-
10	Profit/(loss) from Discontinued operations (after tax) (D)	-	-	-	-	-
11	Profit/ (loss) for the period (E= C+D)	5.70	13.16	85.70	17.75	128.62
12	Other Comprehensive Income/(loss)	-	-	-	-	-
	Items that will not be reclassified to profit or loss	1.06	(0.93)	1.47	2.72	4.40
	Items that will be reclassified to profit or loss	-	-	-	-	-
13	Other comprehensive Income/(Loss) for the period, net of tax (F)	1.06	(0.93)	1.47	2.72	4.40
14	Total Comprehensive Income for the period/(Quarter) (E + F)	6.76	12.23	87.17	20.47	133.02
15	Paid-up Equity Share Capital - Face Value INR 10 each	1,409.32	1,409.32	1,409.32	1,409.32	1,409.32
16	Earnings Per Equity Share of Rs. 10 each					
	(Basic) - INR	0.05	0.09	0.62	0.15	0.94
	(Diluted) - INR	0.05	0.09	0.62	0.15	0.94

Notes :

- The above Standalone Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 12th, February, 2018. A limited review of the Standalone financial results for the quarter and nine months ended 31st December, 2017 has been carried out by the Statutory Auditors. The financial results and other financial information for the quarter and nine months ended 31st December, 2016 have not been audited or reviewed by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the unaudited financial results provide a true and fair view of the Company's affairs.
- The Company adopted Indian Accounting Standard ("Ind AS") from April 1st, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The date of transition to Ind AS is April 1st, 2016. The final Ind AS financial statements as of and for the year ending 31st March, 2018 including corresponding figures may require adjustments, if any, due to changes in financial reporting requirements arising from new or revised standards or interpretations or clarifications relating to these standards/rules issued by Ministry of Corporate Affairs(MCA)/Institute of Chartered Accountants of India(ICAI) or changes in the use of one or more optional exemptions from full retrospective application as permitted under IND AS 101.
- The Statement does not include IND AS compliant results for the previous year ended 31st, March, 2017 as permitted vide SEBI's circular No.CIR/CFD/FAC/62/2016 dated 5th, July, 2016
- The company is engaged primarily in real estate business, accordingly there is no separate reportable segment as per IND AS-108.
- Previous quarter figures have been regrouped /reclassified wherever necessary to make them comparable.
- Reconciliation between financial results as previously reported under Indian GAAP (Previous GAAP) and Ind AS for the quarter and nine months ended 31st, December, 2016.

Particulars	Quarter ended	Nine months ended
	31.12.2016 Unaudited	31.12.2016 Unaudited
Net profit/ loss as per Previous GAAP	93.07	159.25
Actuarial loss on Defined Benefit Plans recognised	(1.54)	(4.63)
Finance Costs-Impact of amortising Financial Costs	(8.45)	(37.63)
Deferred Tax on Ind AS Adjustments	2.62	11.63
Net profit for the quarter as per IND AS	85.70	128.62
Add Other Comprehensive Income	1.47	4.40
Total comprehensive Income for quarter/ period	87.17	133.02

By order of the Board of Directors
For KAMANWALA HOUSING CONSTRUCTION LIMITED

Atul Jain
Managing Director

Place: Mumbai

Dated: 12th February, 2018

MAJITHIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Suit No.301-304, Metro Avenue, Pereira Lane, Near Magicbricks WEH Metro Station,
Opp. Cinemax & Gurananak Petrol Pump, Andheri East, Mumbai-400099.

Telephone No.022-28392805/5585. Mobile No: 9322671692.

Email Id: office@majithia.com / bhavesb@pcpl.net.in / shrikant@majithia.com.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of
KAMANWALA HOUSING CONSTRUCTION LIMITED
Mumbai.

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Kamanwala Housing Construction Limited** (the Company) for the quarter ended **31st December 2017** (the Statement), being submitted by the Company pursuant to the requirement of **Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**, ("the Regulations"), read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies act ,2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting and measurement principles/policies ,has not disclosed the information required to be disclosed in terms of "the Regulations" and SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 , including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not audited nor reviewed the financial results and other financial information for corresponding quarter and 9 month period ended 31st December 2017.

For Majithia & Associates
Chartered Accountants
FRN – 105871 W



C.A. Bhavesh Majithia
M. No.048194.



Place: Mumbai

Date: 12.02.2018