

REF.NO./GHCL/AHMD/2017-2018/294
DATE: FEBRUARY 14, 2018

TO,
CORPORATE RELATION DEPARTMENT
BOMBAY STOCK EXCHANGE LTD
FLOOR 1, NEW TRADING RING,
ROTUNDA BUILDING, P J TOWERS
DALAL STREET, MUMBAI – 400 001

SUB: - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

REF: SECURITY CODE NO. 526367

Dear Sir,

This is to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e. 14th February, 2018 has decided to make disinvestment of its stake in its Subsidiary viz. Yash Organiser Private Limited by way of sell and transfer of 10000 (100.00%) Equity Shares of Rs. 10/- each and consequently Yash Organiser Private Limited has ceased as a Subsidiary of the Company.

The details as required under regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

a) the amount and percentage of the turnover or revenue or income and net worth contributed by the said Subsidiary during last financial year:	Subsidiary Revenue: Rs. 4,66,67,473/- Percentage: 1.15% Subsidiary Net worth: Rs.12,75,60,814/- Percentage: 1.51%
b) date on which the agreement for sale has been entered into:	No written agreement executed.
c) the expected date of completion of sale or disposal:	14 th February, 2018
d) consideration received from such sale or disposal:	Total: Rs. 10,000/- (Rupees Ten Thousand Only)
e) Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof:	Mr. Mahesh R. Patel and Mr. Kushal Y. Joshi The said persons do not belong to promoter/ promoter group as defined under SEBI LODR
f) Whether the transaction would fall within related party transaction? If yes, whether the same is done at “arm’s length” :	Not a related party transaction



g) additionally, in case of slum sale, indicative disclosure provided for amalgamation / merger :

Not Applicable

ISO 9001:2008 | ISO 14001:2004
OHSAS 18001:2007

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **GANESH HOUSING CORPORATION LIMITED**


PRITI KATADIA
COMPANY SECRETARY &
COMPLIANCE OFFICER



GANESH CORPORATE HOUSE

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