



बैंक ऑफ़ बड़ौदा **Bank of Baroda**

BCC:ISD:110:16:51

Date:06.02.2018

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
--	--

Dear Sir / Madam,

Re : Clarification / confirmation on news item appearing in Hindustan Times

Clarification in respect of letters dated 06th February 2018 from BSE (Ref No. L/SURV/ONL/RV/NK/(2017-18)/264) and NSE (Ref No. NSE/CM/Surveillance/7317) in respect of the news item which appeared in Hindustan Times on 06.02.2018 regarding the Bank's dealings with the Gupta family in South Africa and the price sensitivity of the information. In this regard we clarify as under:

Bank of Baroda has made all disclosures that are considered material under Regulation 30 of the SEBI (LODR) Regulations, 2015.

As regards the news item, the Reserve Bank of South Africa is investigating the allegations against Bank of Baroda and the Bank is actively cooperating and supporting these investigations. Some of the matters are subjudice including Bank of Baroda's appeal against a fine of an equivalent of Rs. 5 crores. Further, many of these allegations are on historical transactions and the Bank has since then significantly improved the Compliance process and these remediation measures would ensure that KYC/AML are completed to fullest satisfaction of internal review and to meet the expectations of various regulators.

Bank of Baroda will keep the Stock Exchanges updated with any significant outcome from these investigations.

Yours faithfully,

K Venkateswarlu
General Manager
Secretary to Board

बड़ौदा कार्पोरेट सेंटर, सी-26, जी-ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पू.), मुंबई 400 051, भारत.

Baroda Corporate Centre, C-26, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051, India.

फोन / Phone : 91 22 6698 5812 / 5733

ई-मेल / E-mail : companysecretary.bcc@bankofbaroda.com • वेब / Web : www.bankofbaroda.co.in