

MEPIDL/OUT/2017-18/1710
February 13, 2018

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Scrip Code: 539126
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Dear Sir,

Sub: Intimation regarding Current Rating - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we would like to inform that SMERA Ratings Limited (SMERA) has assigned the Current Ratings of the Long Term Instruments(s) and Short Term Instruments, as detailed below:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	335.00	375.00
Quantum of Enhancement (Rs. Cr.)	660.00	
Rating	SMERA A-	SMERA A1
Outlook	Stable	NA
Most recent Rating Action	Reaffirmed	Reaffirmed
Date of most recent Rating Action	February 12, 2018	February 12, 2018
Rating Watch	NA	NA

A copy of the letter received from SMERA is attached as Annexure "A".

This is for your information and records.

Thanking You,

Yours faithfully,
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**


HARSHAD PUSALKAR
COMPANY SECRETARY



Encl.: As above

Rating Letter - Intimation of Rating Action

Letter Issued on: February 12, 2018
 Letter Valid till: December 25, 2018

MEP Infrastructure Developers Limited

A-406 Boomerang,
 Mumbai - 400072,
 Maharashtra, India

Scan this QR Code to verify
 authenticity of this rating



Kind Attn.: Mr. Rahul Solanki, AGM Finance (Tel. No. 9967448882)

Dear Mr. Solanki,

Sub.: Rating Reaffirmed - Rs. 710.00 Cr. Of MEP Infrastructure Developers Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	335.00	375.00
Quantum of Enhancement (Rs. Cr.)	660.00	
Rating	SMERA A-	SMERA A1
Outlook	Stable	NA
Most recent Rating Action	Reaffirmed	Reaffirmed
Date of most recent Rating Action	February 12, 2018	February 12, 2018
Rating Watch	NA	NA

SMERA reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which SMERA believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by SMERA as required under prevailing SEBI guidelines and SMERA's policies.

This letter will expire on December 25, 2018 or on the day when SMERA takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.smera.in/> OR scan the QR code given above to confirm the current outstanding rating.

SMERA will re-issue this rating letter on December 26, 2018 subject to receipt of surveillance fee as applicable. If the rating is reviewed before December 25, 2018, SMERA will issue a new rating letter.


 Vinayak Ramkrishna Nayak
 Head - Corporate Ratings

Annexures: A. Details of the Rated Instrument
 B. Details of the rating prior to the above rating action

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, D&B and leading public and private sector banks in India. SMERA is registered with SEBI, accredited by RBI as an External Credit Assessment Institution (ECAI), under BASEL-II norms for undertaking Bank Loan Ratings. SMERA Bond Ratings is a division of SMERA Ratings Limited responsible for ratings of bank facilities, and capital market/money market debt instruments such as Bonds, Debentures, Commercial Papers, Fixed Deposits, Certificate of Deposits etc.

Registered Office: 102, Sumer Plaza, Marol Maroshi Road, Marol, Andheri (East), Mumbai - 400 059

CIN: U74999MH2005PLC155683 | SEBI Permanent Registration No.: IN / CRA / 006 / 2011

Annexure A. Details of the Rated Instrument

Bank	Facilities	Scale	Previous Amt. (Rs. Cr.)	Revised Amt. (Rs. Cr.)	Ratings	Rating Action
Fund Based Facilities						
IFCI	Term Loan	Long Term	50.00	44.00	SMERA A-/Stable	Reaffirmed
IDBI Bank	Term Loan	Long Term	-	145.00	SMERA A-/Stable	Assigned
Bank of India	Overdraft	Long Term	-	75.00	SMERA A-/Stable	Assigned
Bank of Maharashtra	Overdraft	Long Term	-	10.00	SMERA A-/Stable	Assigned
IndusInd Bank	Term Loan	Long Term	-	11.50	SMERA A-/Stable	Assigned
Thane Janata Sahakari Bank	Term Loan	Long Term	-	49.50	SMERA A-/Stable	Assigned
Total Fund Based Facilities			50.00	335.00		
Non-Fund Based Facilities						
Allahabad Bank	Bank Guarantee	Short Term	-	100.00	SMERA A1	Assigned
IDBI Bank	Bank Guarantee	Short Term	-	125.00	SMERA A1	Assigned
Bank of India	Bank Guarantee	Short Term	-	100.00	SMERA A1	Assigned
Bank of Maharashtra	Bank Guarantee	Short Term	-	50.00	SMERA A1	Assigned
Total Non-Fund Based Facilities			-	375.00		
Total Facilities			50.00	710.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	50.00 Cr.	NA
Rating	SMERA A-	NA
Outlook	Stable	NA

DISCLAIMER

A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.smera.in) for the latest information on any instrument rated by SMERA, SMERA's rating scale and its definitions.