

# CONFIDENCE FINANCE AND TRADING LIMITED

Registered Office: 9, Botawala Building, 3<sup>rd</sup> Floor, 11/13, Horniman Circle, Fort, Mumbai 400001

Tel: 22662150 [www.ctcl.co.in](http://www.ctcl.co.in) [ctclbse@gmail.com](mailto:ctclbse@gmail.com) CIN: L51909MH1980PLC231713

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Date: 2<sup>nd</sup> February, 2018

To  
Department of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Sub: Resubmission of Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017.**

**Ref: Scrip Code 504340**

Dear Sir,

With reference to BSE email, we are enclosing herewith revised unaudited financial results as per Ind-As for the quarter and half year ended 30<sup>th</sup> September, 2017.

This is for your information and record.

**For Confidence Finance and Trading Limited**



*Amiksha Bhatiwara*  
Amiksha Bhatiwara  
Company Secretary

Encl. as above



To,  
The Board of Directors,  
Confidence Finance & Trading Ltd.,  
9, Botawala Building,  
3<sup>rd</sup> Floor, 11/13, Horniman Circle  
Fort, Mumbai - 400001

Dear Sir,

Re: Limited Review of Provisional Unaudited Financial Result for the quarter and half year ended 30.09.2017.

1. We have reviewed the accompanying statement of unaudited financial results of **Confidence Finance & Trading Ltd.** ("the Company") for the quarter and half year ended on 30<sup>th</sup> September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard prescribed under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 12/12/2017



For Suresh Anchaliya & Co.  
Chartered Accountants  
Firm Reg. No.: 112492W

(Suresh Anchaliya)  
Partner  
Membership No.: 044960

**Certificate No.:- 42**

## Confidence Finance and Trading Limited

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 Regd. Off.: Botawala Building, 3rd Floor, 11/13, Horniman Circle, Fort, Mumbai 400 001  
 SCRIP CODE : 504340

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017 (Rs. In Lacs)						
PARTICULARS	Quarter Ended			Half Year Ended		Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in the previous year	Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART-I</b>						
<b>Income</b>						
Income from Operation	34.77	69.84	46.52	104.61	94.49	331.75
Other Income	1.00	4.00	-	5.00	-	3.75
<b>Total Income</b>	<b>35.77</b>	<b>73.84</b>	<b>46.52</b>	<b>109.61</b>	<b>94.49</b>	<b>335.50</b>
<b>Expenditure</b>						
Purchase of stock in Trade	0	36.84	0	36.84	-	209.86
Changes in Inventories of Finished goods	0.6	6.63	5.41	7.23	3.71	11.50
Operating cost	-	-	-	-	-	-
Operating Profit before Dep. & Tax	35.17	30.37	41.11	65.54	90.78	114.14
Employee Cost	10.35	9.76	11.68	20.11	22.74	44.14
Financial Cost	-	-	-	-	-	-
Depreciation	0.72	0.71	0.72	1.43	1.44	2.87
Other Expenditure	20.33	14.88	10.64	35.21	24.37	64.95
Profit before Taxation	3.77	5.02	18.07	8.79	42.23	2.18
Provision for Tax, Deffered Tax	-	-	-	-	-	0.39
<b>Net Profit / Loss</b>	<b>3.77</b>	<b>5.02</b>	<b>18.07</b>	<b>8.79</b>	<b>42.23</b>	<b>1.79</b>
Paid-up Equity Share Capital, FV Rs.1/-	1025.00	1025.00	1025.00	1025.00	1025.00	1025.00
Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	-	-	1133.50
<b>Earning Per share(EPS)</b>						
(a) Basic and diluted EPS before Extraordinary Items for the period for the year to date and for the previous year (not to be annualized)	0.004	0.005	0.02	0.01	0.04	0.002
(b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualised)	0.004	0.005	0.02	0.01	0.04	0.002
<b>PART-II</b>						
<b>A PARTICULARS OF SHAREHOLDINGS</b>						
<b>1 Aggregate of Public Share-holding</b>						
(a) No. of Shares	10,06,75,000	10,06,75,000	10,06,75,000	10,06,75,000	10,06,75,000	10,06,75,000
(b) Percentage of Holding	98.22%	98.22%	98.22%	98.22%	98.22%	98.22%
<b>2 Promoters and Promoter Group share holding</b>						
(a) Pledged/Encumbered						
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shareholding(as a %of the totalsharecapital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered						
-Number of shares	1825000	1825000	1825000	1825000	1825000	1825000
-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shareholding(as a %of the total sharecapital of the company)	1.78%	1.78%	1.78%	1.78%	1.78%	1.78%
<b>B Investor Compliant</b>	<b>3 months ended 30.09.2017</b>					
Pending at the Beginning of the Quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					



## Statement of Assets &amp; Liabilities as on 30.09.2017

(In Lakhs)

PARTICULARS	30-09-2017	31-03-2017
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed asstes	3.61	5.04
(b) Non-current investments	700.00	805.00
(c ) Deffered tax asstes (net)	2.26	2.26
(d) Long-term loans and advances	1,445.17	1,317.09
(e) Other non-current asstes	0.20	0.25
<b>Sub-total-Non-current assets</b>	<b>2,151.24</b>	<b>2,129.64</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	5.61	12.84
(c ) Trade recievables	-	222.60
(d) Cash and cash equivalents	2.15	31.96
(e) Short- term loans and advances	2.00	-
(f) Other current assets	10.81	27.18
<b>Sub-total-Current assets</b>	<b>20.57</b>	<b>294.58</b>
<b>TOTAL-ASSETS</b>	<b>2,171.81</b>	<b>2,424.22</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Shareholders fund</b>		
(a) Share capital	1,025.00	1,025.00
(b) Reserve & Surplus	1,141.92	1,133.15
(c ) Money raised against share warrants	-	-
<b>Sub- total- Shareholders' Funds</b>	<b>2,166.92</b>	<b>2,158.15</b>
<b>2 Share application money pending allotment</b>		-
<b>3 Minority Interest*</b>	-	-
<b>4 Non-current Liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deffered Tax Liabilities	-	-
(c) other Long-term Liabilities	-	-
(d) Long Term provisions	-	-
<b>Sub-total- Non-current Liabilities</b>	<b>-</b>	<b>-</b>
<b>5 Current Liabilities</b>		
(a) Short term borrowings	1.75	31.49
(b) Trade Payables	2.57	220.35
(c ) Other current Liabilities	-	12.62
(d) Short-term provisions	0.57	1.60
<b>Sub-total- Current Liabilities</b>	<b>4.89</b>	<b>266.06</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,171.81</b>	<b>2,424.21</b>

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12.12.2017
- This result is available on our Website [www.ctcl.co.in](http://www.ctcl.co.in)
- The figures for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary .
- Provision for taxation will be made at the end of the year and hence not provided on quarterly basis.
- The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 " Interim Financial Reporting " and the other accounting principles generally accepted in India.
- The Company has Single Reportable Segment Therefore Segment Reporting is not applicable to the Company.
- Reconciliation of Net Profit or Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind As is given below :

Rs. In lac

Particulars	30th September, 2017	
	Quarter Ended	Ended
Net Profit/(Loss) as per previous Indian GAAP	18.07	42.23
Adjustments	-	-
Net Profit As per Ind-As	18.07	42.23
Other Comprehensive Income( net of Tax)	-	-

Place : Mumbai  
Date : 12-12-2017



For Confidence Finance and Trading Limited

M. J. Jain  
Director

Phone: 00165280