

Date: February 14, 2018

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 539875

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001
Scrip Code: 28123

Sub – Outcome of Board Meeting

Ref – Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/ Madam,

We wish to inform you about the outcome of the meeting of the Board of Directors of the Company held today i.e. February 14, 2018. The Board of Directors *inter-alia* has transacted the following business:

- a) Considered and approved the Un- Audited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months Ended as on December 31, 2017.
- b) Considered and took on record the Limited Review Report (Standalone and Consolidated) for the Quarter and Nine Months Ended as on December 31, 2017.

Further, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the statement of un-audited financial results along with the Limited review report for your information and record.

The said details are also being updated in the Company's website.

The meeting of the Board of Directors commenced at 01:00 PM and concluded at 02:15 PM.

You are requested to take the same on record and oblige.

Thanking You,

Yours faithfully,
For RSD Finance Ltd,


Rajeev Singh Dugal
Managing Director
DIN - 00052037



Enclosure: as above

Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistapur, Jamshedpur - 831001 Phone: 6677-2221/92, 667333/70
Branch Office: Sri Bimlanand Tower, G, G+2, 2nd Floor, Parula Road, Opposite Sadar Hospital, Ranchi - 834 001 Phone: 0661-2272138, 9431107454

LIMITED REVIEW REPORT

To,

The Board of Directors
RSD Finance Limited
Kolkata, West Bengal

We have reviewed the accompanying statement of unaudited consolidated financial results of RSD Finance Limited for the quarter and nine months ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we must plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Prasad Kumar & Co.
Chartered Accountants


Rajesh Prasad
Partner

Membership No. 075409

Firm Registration No. 008816C

Date: 14.02.2018

Place: Jamshedpur

Statement of Consolidated Financial Results for the Quarter and Nine Months Ended 31.12.2017

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Consolidated 31/12/2017	Consolidated 30/09/2017	Consolidated 31/12/2016	Consolidated 31/12/2017	Consolidated 31/12/2016	Consolidated 31/03/2017
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Income from operations						
	(a) Net Sales/ Income from Operations	931.67	848.90	586.66	2,334.16	1,789.36	2,417.67
	(b) Other Operating Income	(68.20)	217.61	334.86	399.69	1,040.02	1,358.74
II	Other Income	183.09	197.50	120.72	733.00	448.78	514.76
III	Total income from operations (Net) (I+II)	1,046.56	1,264.01	1,042.24	3,466.85	3,278.16	4,291.17
IV	Expenses						
	Increase/decrease in Stock in Trade & WIP						
	(a) Cost of materials consumed	313.86	342.86	309.90	888.64	1,023.93	1,354.48
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	129.57	123.07	91.75	359.12	267.80	359.41
	(e) Finance costs	50.53	48.42	16.86	146.83	58.05	81.23
	(f) Depreciation and amortisation expense	181.36	181.92	76.95	539.21	224.24	299.54
	(g) Other expenses	325.44	293.00	189.37	945.85	606.66	828.94
	Total expenses	1,000.76	989.27	684.83	2,879.65	2,180.68	2,923.60
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	45.80	274.74	357.41	587.20	1,097.48	1,367.57
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	45.80	274.74	357.41	587.20	1,097.48	1,367.57
VIII	Extraordinary items						
IX	Profit / (Loss) before tax (VII - VIII)	45.80	274.74	357.41	587.20	1,097.48	1,367.57
X	Tax expense						
	a) Current Tax	10.05	71.56	77.13	162.55	231.66	261.80
	b) Deferred Tax	(0.95)	(3.72)	9.23	(7.38)	29.54	40.99
	Total Tax Expenses	9.10	67.84	86.36	155.17	261.20	302.79
XI	Profit / (Loss) for the period from continuing operations (IX - X)	36.70	206.90	271.05	432.02	836.28	1,064.78
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period before Minority Interest (XI + XIV)	36.70	206.90	271.05	432.02	836.28	1,064.78
XVI	Share of Profit/ (Loss) of Associates						
XVII	Minority Interest	(48.76)	(8.02)	(22.95)	(23.31)	(38.92)	(63.86)
XVIII	Net Profit/ (Loss) for the period (XV+XVI+XVII)	(12.06)	198.88	248.10	408.71	797.36	1,000.92
XIX	Paid-up Equity Share Capital(Face Value of Rs. 10 per share)	647.32	647.32	647.32	647.32	647.32	647.32
XX	Reserves excluding Revaluation Reserve	11,991.62	12,003.67	11,458.46	11,991.62	11,458.46	11,592.44
XXI	Earnings per share :(in Rs.)						
	(a) Basic	(0.19)	3.07	3.83	6.31	12.32	15.46
	(b) Diluted	(0.19)	3.07	3.83	6.31	12.32	15.46

* The above financial results have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.02.2018 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2013.

* The above results have been subject to the Limited Review by the Statutory Auditors of the Company.

* Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

The Company has opted to publish the Unaudited/ Audited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement)

* Regulations, 2015. The Consolidated as well as Standalone unaudited financial results for the quarter ended December 31, 2017 will be uploaded at the Company's website www.rsdfinancelimited.com and the website of BSE Limited viz., www.bseindia.com.

Date: 14.02.2018
Place: Jamshedpur

For and on behalf of the Board

Rajeev Singh Dugal
Managing Director
DIN - 00052037

Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter and and Nine Months Ended 31.12.2017

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Consolidated 31/12/2017	Consolidated 30/09/2017	Consolidated 31/12/2016	Consolidated 31/12/2017	Consolidated 31/12/2016	Consolidated 31/03/2017
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	(a) Investment & Finance related activities	59.24	389.63	401.31	996.39	1,339.34	1,664.84
	(b) Job work & Manufacturing activities	132.74	128.93	280.49	426.17	950.95	1,288.35
	(c) Hotel business related activities	474.51	366.97	364.28	1,191.89	1,002.61	1,360.98
	(d) Heat Treatment Activity	384.48	382.69	-	863.26	-	1.68
	Total	1,050.97	1,268.22	1,046.08	3,477.71	3,292.90	4,315.85
	Less: Inter segment Revenue	4.40	4.21	3.84	10.85	14.74	24.68
	Net Sale/ Income from operations	1,046.56	1,264.01	1,042.24	3,466.85	3,278.16	4,291.17
2	Segment Results (Profit) (+) / (-) Loss before tax & Interest						
	(a) Investment & Finance related activities	(61.80)	296.93	295.88	628.74	1,029.59	1,238.14
	(b) Job work & Manufacturing activities	8.60	(34.55)	3.33	(45.37)	(19.10)	(20.56)
	(c) Hotel business related activities	201.92	80.73	75.06	366.77	145.04	231.11
	(d) Heat Treatment Activity	(52.39)	(19.96)	-	(216.11)	-	0.11
	Total	96.33	323.16	374.27	734.03	1,155.53	1,448.80
	Less: Interest	50.53	48.42	16.86	146.83	58.05	81.23
	Total Profit before Tax	45.80	274.74	357.41	587.20	1,097.48	1,367.57
3	Capital Employed						
	(Segment Asset - Segment Liabilities)						
	(a) Investment & Finance related activities	8,692.61	8,851.50	8,747.55	8,692.61	8,747.55	8,794.34
	(b) Job work & Manufacturing activities	238.41	122.33	189.13	238.41	189.13	192.53
	(c) Hotel business related activities	3,384.18	3,216.47	3,044.84	3,384.18	3,044.84	3,099.59
	(d) Heat Treatment Activity	1,840.22	1,928.28	1,591.33	1,840.22	1,591.33	1,645.94
	(e) Unallocable	2.59	2.74	3.74	2.59	3.74	3.12
	Total	14,158.01	14,121.32	13,576.59	14,158.01	13,576.59	13,735.52

Date: 14.02.2018
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Rajeev Singh Dugal
Managing Director
DIN - 00052037

Head Office : 1st Floor, Arvinder Complex, 2 S.B. Shep Area, R Road, Bistupur, Jamshedpur - 831001, Phone : 657 2321102, 6573979
Branch Office: Sri Birlanand Tower, G(G+2) 2nd Floor, Punjia Road, Opposite Sadar Hospital, Ranchi - 834001, Phone : 51 7212138, 9431 107454

LIMITED REVIEW REPORT

To,

The Board of Directors
RSD Finance Limited
Kolkata, West Bengal

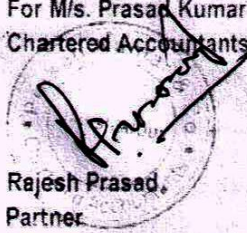
We have reviewed the accompanying statement of unaudited standalone financial results of RSD Finance Limited for the quarter and nine months ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we must plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.02.2018
Place: Jamshedpur

For M/s. Prasad Kumar & Co.
Chartered Accountants


Rajesh Prasad,
Partner

Membership No. 075409

Firm Registration No. 008816C

Statement of Standalone Financial Results for the Quarter and Nine Months Ended 31.12.2017

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Standalone 31/12/2017	Standalone 30/09/2017	Standalone 31/12/2016	Standalone 31/12/2017	Standalone 31/12/2016	Standalone 31/03/2017
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Income from operations						
	(a) Net Sales/ Income from Operations	33.46	28.21	15.61	86.61	49.19	69.79
	(b) Other Operating Income	(11.69)	63.76	157.83	120.09	452.03	596.65
II	Other Income	82.92	108.19	22.04	421.59	68.89	75.89
III	Total income from operations (I+II)	104.69	200.16	195.48	628.29	570.11	742.33
IV	Expenses						
	Increase/decrease in stock in trade & WIP						
	(a) Cost of materials consumed	9.15	10.70	5.89	28.29	18.43	25.81
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	16.59	15.53	15.52	46.97	45.19	61.21
	(e) Finance costs	0.40	0.48	0.26	1.29	1.17	4.32
	(f) Depreciation and amortisation expense	4.92	4.95	2.32	15.13	6.93	10.39
	(g) Other expenses	31.78	29.28	21.93	134.18	85.61	120.97
	Total expenses	62.84	60.94	45.92	225.86	157.33	222.70
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	41.85	139.22	149.56	402.43	412.78	519.63
VI	Exceptional items		-				-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	41.85	139.22	149.56	402.43	412.78	519.63
VIII	Extraordinary items		-				-
IX	Profit / (Loss) before tax (VII - VIII)	41.85	139.22	149.56	402.43	412.78	519.63
X	Tax expense						
	a) Current Tax	8.51	28.06	27.84	72.06	81.32	92.31
	b) Deferred Tax	0.14	0.14	(0.01)	0.53	(0.01)	0.62
	Total Tax Expenses	8.65	28.20	27.83	72.58	81.31	92.93
XI	Profit / (Loss) for the period from continuing operations (IX - X)	33.20	111.02	121.73	329.84	331.47	426.70
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV	Net Profit/ (Loss) for the period (XV+XVI+XVII)	33.20	111.02	121.73	329.84	331.47	426.70
XVI	Paid-up Equity Share Capital(Face Value of Rs. 10 per share)	647.32	647.32	647.32	647.32	647.32	647.32
XVII	Reserves excluding Revaluation Reserve	3,748.81	3,715.61	3,333.77	3,748.81	3,333.77	3,427.32
XVIII	Earnings per share :(in Rs.)						
	(a) Basic	0.51	1.72	1.88	5.10	5.12	6.59
	(b) Diluted	0.51	1.72	1.88	5.10	5.12	6.59

NOTES:-

- The above financial results have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.02.2018 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2013 and the Statutory Auditors issued their Limited Review Report on the same.
- Previous periods figures have been regrouped /rearranged / reworked wherever necessary.
- There are no investors grievances pending during the quarter ended 31st December, 2017.
- The Company operates in two segments - Investment & Finance related activities and Job Work activities . The segment have been identified in line with Accounting Standards on segment reporting (AS -17).
- The Company has opted to publish the Unaudited/Audited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015. The Consolidated as well as Standalone unaudited financial results for the quarter ended December 31, 2017 will be uploaded at the Company's website www.rsdfinancelimited.com and the website of BSE Limited viz., www.bseindia.com

Date: 14.02.2018

Place: Jamshedpur

For and on behalf of the Board

Rajeev Singh Dugal
 Managing Director
 DIN - 00052037

Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter and and Nine Months Ended 31.12.2017

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Standalone 31/12/2017 (Un-Audited)	Standalone 30/09/2017 (Un-Audited)	Standalone 31/12/2016 (Un-Audited)	Standalone 31/12/2017 (Un-Audited)	Standalone 31/12/2016 (Un-Audited)	Standalone 31/03/2017 (Audited)
1	Segment Revenue						
	(a) Investment & Finance related activities	71.23	171.95	179.87	541.68	520.92	672.54
	(b) Job work & Manufacturing activities	33.46	28.21	15.61	86.61	49.19	69.79
	Total	104.69	200.16	195.48	628.29	570.11	742.33
	Less: Inter segment Revenue	-	-	-	-	-	-
	Net Sale/ Income from operations	104.69	200.16	195.48	628.29	570.11	742.33
2	Segment Results (Profit) (+) / Loss (-) before tax & Interest						
	(a) Investment & Finance related activities	22.53	137.05	148.66	380.14	414.44	524.04
	(b) Job work & Manufacturing activities	19.72	2.65	1.16	23.58	(0.49)	(0.09)
	Total	42.25	139.70	149.82	403.72	413.95	523.95
	Less: Interest	0.40	0.48	0.26	1.29	1.17	4.32
	Total Profit before Tax	41.85	139.22	149.56	402.43	412.78	519.63
3	Capital Employed						
	(Segment Asset - Segment Liabilities)						
	(a) Investment & Finance related activities	4,264.44	4,255.07	3,899.96	4,264.44	3,899.96	3,988.30
	(b) Job work & Manufacturing activities	129.10	105.12	77.39	129.10	77.39	83.22
	(c) Unallocable	2.59	2.74	3.74	2.59	3.74	3.12
	Total	4,396.13	4,362.93	3,981.09	4,396.13	3,981.09	4,074.64

Date: 14.02.2018
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Rajeev Singh Dugal
Managing Director
DIN - 00052037