



PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L25207RJ1992PLC006576

February 06, 2018

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Name of Company: PIL ITALICA LIFESTYLE LIMITED

Sub: Outcome of Board Meeting – Results (Q3)

Ref: Scrip Code No.: PILITA/ 500327

Dear Sir,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of Board of Directors of the Company held today i.e. Tuesday, February 06, 2018 at 03:00 PM and Concluded at 04 : 00 P.M at the registered office of the company, approved the Un-Audited Financial Results of the company along with the limited Review Report for the third quarter (Q3) and nine months ended on December 31, 2017.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For PIL ITALICA LIFESTYLE LIMITED


Chirag Gupta
(Company Secretary)
M. No. A50843



Encl: As above



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PIL ITALICA LIFESTYLE LIMITED						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2017						
(RS. IN LACS EXCEPT EPS)						
Particulars	Quarter ended on			Nine months ended on		Year ended on
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	December 31,2017	September 30,2017	December 31,2016	December 31,2017	December 31,2016	March 31,2017
I	Revenue from operation#					
	Sale of Products	1917.37	840.70	1407.63	5252.80	4168.26
	Other Operating Revenues	84.95	99.45	32.91	273.79	105.70
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	Total Income(I+II)	2002.32	940.15	1440.54	5526.59	4273.96
IV	Expenses					
	(a) Cost of Material consumed	685.21	732.42	674.69	2215.66	2093.16
	(b) Purchases of Stock-in-trade	845.61	7.43	168.41	2280.88	1055.36
	(c) Changes in inventories of finished goods,work in progress and Stock-in - trade	48.93	68.46	158.52	66.05	-116.61
	(d) Excise Duty	0.00	0.00	150.23	121.47	362.32
	(e) Employees benefits expenses	86.48	67.21	79.79	223.13	192.68
	(f) Finance Costs	3.38	7.68	14.31	13.07	40.20
	(g) Depreciation and amortization expense	7.83	7.85	7.66	23.52	23.06
	(h) Other Expenses	164.08	75.77	137.59	426.19	469.40
	Total Expenses (IV)	1841.52	966.82	1391.20	5369.97	4119.57
V	Profit/loss before Exceptional items and Tax (III-IV)	160.80	-26.67	49.34	156.62	154.39
VI	Exceptional Items##	33.08	103.08	225.01	202.15	225.01
VII	Profit /Loss before tax (V+VI)	193.88	76.41	274.35	358.77	379.40
VIII	Tax expense:					
	(1) Current tax	39.44	15.55	0.00	73.01	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period (VII-VIII)	154.44	60.86	274.35	285.76	379.40
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period	154.44	60.86	274.35	285.76	379.40
XII	Paid up equity share capital -Per equity share Re 1/-	2350.00	2350.00	2100.00	2350.00	2100.00
XIII	Other Equity	0.00	0.00	0.00	0.00	0.00
XIV	Earnings per equity share:					
	(1) Basic	0.06	0.02	0.13	0.12	0.18
	(2) Diluted	0.06	0.02	0.13	0.12	0.18



Add : Kodyat Road, Udaipur - 313 031 (Rajasthan)

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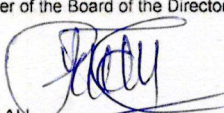
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PIL ITALICA LIFESTYLE LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2017						
(RS. IN LACS)						
Particulars	Quarter ended on			Nine months ended on		Year ended on
	December 31,2017	September 30,2017	December 31,2016	December 31,2017	December 31,2016	March 31,2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Segment Revenue						
(a) Manufacturing of Plastic Articles	1088.66	857.62	1271.11	3020.37	3209.65	4262.15
(b) Trading	828.70	0.00	169.43	2275.10	1064.31	2184.60
© Finance and Investment	84.96	82.53	0.00	231.12	0.00	44.51
(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Income from Operations	2002.32	940.15	1440.54	5526.59	4273.96	6491.26
Less- Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Income From Operations	2002.32	940.15	1440.54	5526.59	4273.96	6491.26
Segment Results- Profit Before Tax and Interest						
(a) Manufacturing of Plastic Articles	64.71	-101.52	62.63	-94.50	176.90	170.99
(b) Trading	14.51	0.00	1.02	33.07	17.69	38.42
© Finance and Investment	84.96	82.53	0.00	231.12	0.00	44.51
(d) Unallocated	33.08	103.08	225.01	202.15	225.01	711.84
Total	197.26	84.09	288.66	371.84	419.60	965.76
Less-Interest	3.38	7.68	14.31	13.07	40.20	52.09
Total -Profit Before tax	193.88	76.41	274.35	358.77	379.40	913.67
Capital Employed						
(Segment Assets-Segment Liabilities)						
Segment Assets						
(a) Manufacturing of Plastic Articles	1841.65	1992.53	2795.21	1841.65	2795.21	2096.30
(b) Trading	614.74	142.55	1065.57	614.74	1065.57	831.37
© Finance and Investment	3700.16	3515.48	0.00	3700.16	0.00	1484.93
(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets (A)	6156.55	5650.56	3860.78	6156.55	3860.78	4412.60
Segment Liabilities						
(a) Manufacturing of Plastic Articles	739.45	815.52	1600.05	739.45	1600.05	1013.70
(b) Trading	570.48	142.55	1046.64	570.48	1046.64	795.54
© Finance and Investment						
(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities (B)	1309.93	958.07	2646.69	1309.93	2646.69	1809.24
Total Capital Employed (A-B)	4846.62	4692.49	1214.09	4846.62	1214.09	2603.36
Notes						
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06.02.2018 . The statutory auditor have carried out limited review of the financials for the quarter and nine months ended on 31.12.2017 as required under Regulation 33 of SEBI (LODR) Regulation, 2015.						
2 # Revenue from operations for the period up to June 30, 2017 includes excise duty which is discontinued from July 1 ,2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with IND AS and Schedule III of Companies Act 2013, GST is not included in revenue from operations. In view of aforesaid restructuring of indirect taxes, revenue from operation for the quarter and nine months ended on December 31,2017 are not comparable with the previous periods.						
3. ## The Exceptional items comprises waiver of the creditors .						
4. On April 01, 2017, the company has adopted Indian Accounting standards (IND AS) Notified by the Ministry of corporate affairs w.e.f. April 01, 2016 .Accordingly the financial results for the quarter and nine months ended on 31.12.2017 are in compliance With IND AS and other accounting principles generally accepted In India and the results for Comparative quarter and nine months ended on 31.12.2017 and the previous year ended 31st March 2017 have been restated in accordance with IND AS.						
5.Reconciliation of net profit and equity as previously reported (referred to as previous GAPP) And IND AS for the quarters /years are presented as under						
	Net Profit Reconciliation			Equity Recon.		
Nature of Adjustment	Quarter ended 31.12.2016	Nine Month ended on 31.12.2016	Previous year ended 31/03/2017	Previous year ended 31/03/2017		
Net Profit under previous GAAP	274.35	379.40	913.67	427.36		
Net Profit for the period under IND AS	274.35	379.40	913.67	427.36		
6. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary, to conform to the current period classification.						
7. The above results are available on the website of the Company.						
By order of the Board of the Directors						
 DAUD ALI MANAGING DIRECTOR DIN 00185336						
Place : Udaipur						
Date : 06.02.2018						



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Ajay Paliwal & Co.

CHARTERED ACCOUNTANTS

418, Teacher's Colony,
Ambamata scheme, Udaipur 313001
Ph.: 0294-2430466, Mobile: 9414161477
Email: ajayhaliwal@gmail.com



Ajay Paliwal
B.Com., FCA, ISA (ICAI)

To
The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Village: Sisarma,
Udaipur-313031

Sub: Independent Auditor's Limited Review Report

We have reviewed the accompanying statement of Un-Audited Financial Results ("the statement") of PIL ITALICA LIFESTYLE LIMITED for the Quarter and nine months ended on December 31, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Paliwal & Co.
Chartered Accountants
FRN: 012345C

CA. AJAY PALIWAL
(Proprietor)
Membership Number-403290



Place of Signature: Udaipur
Date: 06.02.2018