



RPP Infra Projects Ltd

Tuesday, 13th February 2018

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai - 400001.
Scrip Code: 533284

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot no. C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.
Scrip Code: RPPINFRA

Dear Sir/Madam,

Sub: Financial Results for the quarter ended 31st December, 2017

Pursuant to Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 the Unaudited Standalone Financial Results of the company for the quarter ended 31st December 2017 along with the Limited Review Report of the Standalone Financial Results by the Statutory Auditors of the Company for the quarter ended 31st December 2017 has been enclosed.

The Financial Results were considered and approved by the Board of Directors at its Meeting held on 13th February, 2018.

Kindly note the above compliances in your records.

Thanking you,

Yours Truly,

For RPP Infra Projects Ltd

K Jayanthar
Company Secretary

Regd Office :
S.F. No. 454, Raghupathnaikn Palayam,
Railway Colony (Post), Poondurai Road,
Erode - 638 002. Tamilnadu. India.

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✉ : ao@rppi.com
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CIN : L45201TZ1995PLC006113
PAN : AAACR9307E
Service Tax No. AAACR9307EST001
GSTIN No. : 33AAACR9307E1Z0



R.P.P. INFRA PROJECTS LIMITED

CIN : L45201TZ1995PLC006113
 Reg. Off. : SF No. 454, Raghupathynaicken Palayam, Poondurai Main Road,
 Erode - 638 002, Tamil Nadu Tel:+91 424 2284077, Fax: +91 424 2282077,
 Email : ipo@rppi.com, website: www.rppi.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2017

| S.No | Particulars | Unaudited Financial Results for | | | | Audited | |
|------|--|---------------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|--------------------------|
| | | Quarter ended 31.12.2017 | Quarter ended 30.09.2017 | Quarter ended 31.12.2016 | Nine months ended 31.12.2017 | Nine months ended 31.12.2016 | Year Ended 31.03.2017 |
| | Income from Operations | | | | | | |
| | (a) Revenue from Operations | 136.99 | 107.92 | 78.25 | 357.39 | 248.75 | 366.34 |
| | (b) Other Income | 1.85 | 2.00 | 0.83 | 5.19 | 1.77 | 3.11 |
| 1 | Total Income (a+b) | 138.84 | 109.92 | 79.08 | 362.59 | 250.52 | 369.45 |
| | Expenses | | | | | | |
| | (a) Cost of materials consumed | 29.78 | 25.23 | 26.56 | 95.50 | 63.01 | 95.20 |
| | (b) Direct operating Cost | 79.99 | 57.11 | 36.52 | 186.05 | 134.97 | 198.24 |
| | (d) Employee benefit expense | 1.71 | 2.43 | 1.44 | 6.49 | 4.32 | 6.40 |
| | (e) Depreciation and amortization expense | 1.81 | 1.56 | 1.24 | 4.80 | 3.71 | 5.04 |
| | (f) Finance Cost | 3.76 | 4.36 | 4.21 | 13.91 | 12.12 | 16.24 |
| | (g) Other Expenses | 7.40 | 9.48 | 3.49 | 21.39 | 9.92 | 16.61 |
| 2 | Total Expenses | 124.45 | 100.16 | 73.46 | 328.13 | 228.06 | 337.74 |
| 3 | Profit/(Loss) before tax and exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Exceptional items | 0.04 | 0.10 | 0.00 | 0.14 | 0.00 | 0.15 |
| 4 | Profit / (Loss) after Exceptional Before tax | 14.36 | 9.65 | 5.62 | 34.32 | 22.46 | 31.56 |
| | Tax Expense | | | | | | |
| | a) Current Tax | 5.71 | 3.05 | 1.67 | 11.30 | 6.73 | 7.69 |
| | b) For earlier years | 17.96 | 0.00 | 0.00 | 17.96 | 0.00 | 0.00 |
| | c) Deferred tax liability/(asset) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Total Tax expense | 23.67 | 3.05 | 1.67 | 29.26 | 6.73 | 7.69 |
| 6 | Net Profit(+)/loss(-) after Tax (4-5) | (9.31) | 6.60 | 3.95 | 5.06 | 15.74 | 23.87 |
| 7 | Other Comprehensive Income/(Loss) (net of tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 | Total Comprehensive Income/(Loss) for the period/year (6+7) | (9.31) | 6.60 | 3.95 | 5.06 | 15.74 | 23.87 |
| 9 | Paid - up Equity Share Capital/(Face Value of Rs.10 each) no. of SHARES | 22600584 | 22600584 | 22600584 | 22600584 | 22600584 | 22600584 |
| 10 | Earnings Per Share (Face Value Rs.10/- each) - not annualised | | | | | | |
| | (a) Basic | (4.12) | 2.92 | 1.75 | 2.24 | 6.96 | 10.56 |
| | (b) Diluted | (4.12) | 2.92 | 1.75 | 2.24 | 6.96 | 10.56 |

On behalf of Board of Directors
 For RPP Infra Projects Limited

(Signature)

Whole Time Director & CFO
 A. Muthiya
 DIN 00125357

Date : 13.02.2018
 Place : Erode

Notes:

1. The above unaudited financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.02.2018.
2. The Company has adopted the Indian Accounting Standards (IND AS) from April 1, 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 - Interim financial reporting, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under. The date of transition to IND AS was April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the subsequent periods would get finalised along with the annual financial statements for the year ending March 31, 2018.
3. The financial results and other financial information for the quarter ended Dec 31, 2016 has not been reviewed and has been presented based on the information compiled by the management after making necessary adjustments to provide a true and fair view of the results in accordance with IND AS.
4. Company has chosen to publish standalone financial results and not consolidated financial results. Consolidated financial results will be published at year end 31st March 2018.
5. Company operates in single segment and hence, no segmental information is provided.
6. Employee Benefit has not been reclassified for actuarial gain or losses on defined benefit plan as it will be done at the year end.
7. Company has paid Rs.17.96 crores as Income tax and Interest to resolve pending Income Tax disputes for the financial years 2009-2010 to 2015-2016.
8. Reconciliation of net profit previously reported under Indian GAAP to that reported in these results for the quarter ended Dec 31, 2016 is as under:

| Particulars | Rs in Crores | |
|----------------------------------|---------------|--|
| | Quarter ended | |
| Net profit under IGAAP | 3.95 | |
| Add/(Less): | | |
| Fair valuation of investments | 0 | |
| Unwinding effect of finance cost | 0 | |
| Net profit under Ind AS | 3.95 | |
| Other Comprehensive Income | | |
| Total Comprehensive Income | 3.95 | |

9. Figures for the previous periods are re-classified/re-arranged/re-grouped wherever necessary as per the format revised by SEBI in conformity with the Companies Act, 2013.

The Investors can also view the unaudited financial results of the Company on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on the company's website (www.rppiopl.com)

**On behalf of Board of Directors
For RPP Infra Projects Limited**


A. Nithya
Whole Time Director & CFO
DIN 00125357

Date : 13.02.2018

Place : Erode

SUNDARAM & NARAYANAN

Chartered Accountants

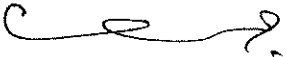
INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED

1. We have reviewed the accompanying statement of Standalone unaudited financial results of R.P.P INFRA PROJECTS LIMITED ("the company") for the Quarter ended December 31, 2017 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, as modified by Circular No.: CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.: CIR/CFD/FAC/62/2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUNDARAM & NARAYANAN**
Chartered Accountants
Firm Reg. No: **004204S**




CA .P.KAILASAM
Partner
Membership No: **222363**

Place: Erode
Date: 13th February, 2018