

PDL/SEC./SE/2017-18/

February 12, 2018

National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)

**Sub: Press Release on the Standalone Un-audited Financial Results for the Quarter and Nine Months ended on December 31, 2017**

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release being issued by the Company, on the Standalone Un-audited Financial Results for the Quarter and Nine Months ended on December 31, 2017, which is self-explanatory.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,  
For Parsvnath Developers Limited



(V. Mohan)  
Company Secretary &  
Compliance Officer

Encl.: As above

**Parsvnath Developers Limited**

**CIN:** L45201DL1990PLC040945

**Corporate Office:** 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

**Registered Office:** Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

## Parsvnath Developers Limited announces Q3 FY18 results Revenue at Rs. 22 cr.

New Delhi, February 12, 2018: Parsvnath Developers Limited (PDL), one of India's leading Real Estate and Infrastructure Development Companies today reported revenue (including other income) of Rs. 22 crore for the quarter ended December 31, 2017. Loss after tax was at Rs. 28 crore for Q3FY18.

### Financial Highlights for Q3FY18

Particulars	Q3FY18	Q2FY18	Q3FY17
Revenue	22	24	61
Profit/ (loss) before Tax	(39)	(47)	(21)
Tax	(11)	(14)	(6)
Profit /(loss) after Tax	(28)	(33)	(15)

(Figures in Rs crore on standalone basis)

### Highlights/ Developments

- During 9MFY18, the Company offered possession/fit-outs of over 1225 units with an area of 29.78 lac sq. ft. (2,76,685 sq. mt.).
- During 9MFY2018, new sales booked for an area of 4.98 lac. sq. ft. (46,301 sq. mt.).
- Mr. Pradeep Jain, Founder Chairman – Parsvnath Group has been felicitated with "Scroll of Honour" at 9<sup>th</sup> Realty Plus Conclave & Excellence Awards 2017 - North, supported by KPMG as the Knowledge Partner.
- PDL has been listed amongst The BW Real 500 by Business World Magazine in its 23<sup>rd</sup> December 2017 edition, "The BW Real 500 (The Definitive Ranking of India's Largest Companies)". PDL is at 239<sup>th</sup> rank in the list of 500 companies.

**Commenting on the performance for the third quarter of FY18, Mr. Pradeep Jain, Founder Chairman, Parsvnath Group, said,** "Honble Finance Minister in the recent union budget highlighted the need to strengthen the rural and affordable housing segment with an aim to provide housing to poor citizens by 2022. We at Parsvnath Developers Limited are aligned with this thought and have designed our strategies to develop quality real estate projects under the affordable housing segment."

There is an upsurge in demand for residential projects under the affordable housing segment and we are confident that our strategies will be instrumental in strengthening our top line and bottom line in the near future. Besides this, our portfolio of commercial segment has shown considerable demand with reputed brands being signed in various projects." **Mr. Jain added**



**About Parsvnath Developers Limited:-**

Parsvnath Developers Limited (PDL), one of India's leading real estate and infrastructure development companies, having a rich experience of more than 3 decades has Pan India presence spread across 40 cities and 15 states. The Company's diversified business portfolio comprises of Residential, Commercial (Office and Retail), DMRC projects, Hotels, SEZs, IT Parks and Third Party Construction.

PDL has to its credit several architectural marvels where it has successfully transformed simple barren tracts of land into beautiful spaces, both residential and commercial. It is the first real estate company in India to have integrated the ISO 9001, 14001 and OHSAS 18001 Certification processes.

The Company has till date completed 65 projects (including 6 contractual projects), measuring 30.76 mn. sq. ft of developed area and is currently developing 51.93 mn. sq. ft. The Company has a large land bank that stands at 102.10 mn. sq. ft.

**More information about the company is available on [www.parsvnath.com](http://www.parsvnath.com)**

**For more details, please contact:**

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**For Investor Relations:**  
Mr. Ramesh Kaushal  
General Manager – Corporate  
Parsvnath Developers Ltd.  
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*Forward-Looking Statements:- This report contains forward –looking statements, which may be identified by their use of words like ‘plans’, ‘expects’, ‘will’, ‘anticipates’, ‘believes’, ‘intends’, ‘projects’, ‘estimates’ or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company’s strategy for growth, market position, expenditures, and financial results, are forward –looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company’s actual results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.*

