



Adinath Textiles Limited

Regd. Office & Works : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 (INDIA)

CIN: L17115PB1979PLC003910
Tel # 2685271, 2685272, 6574125
Fax # 91-161-2685270
E-mail : atl@shreyansgroup.com
website : www.adinathtextiles.com

ATL/SCY/2017-18/138

Feb 12, 2018

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir,

With reference to Regulation 30 (2) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 12th February, 2018 have transacted the followings business:

- Approval of Un-audited financial results for the quarter and nine months ended 31st December, 2017 in terms of the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015. (Copy of the Financial Results and Limited Review enclosed)

The Board meeting commenced at 01:00 P.M. and concluded at 2:20 P.M.

You are requested to take the same on your records.

Thanking you,

Yours Faithfully,

FOR ADINATH TEXTILES LIMITED

PARMINDER SINGH
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: A/a

BRANCH OFFICES :-

- ☐ 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008. Tel # 011-25721042, 25732104 Fax # 91-11-25752271 E-mail : sil.delhi@shreyansgroup.com
- ☐ 302 Raheja Chamber, 3rd Floor, Nariman Point, Mumbai - 400 021 Tel # 022-22851025 Fax # 91-22-22842825 E-mail : sil.mumbai@shreyansgroup.com

ADINATH TEXTILES LIMITED

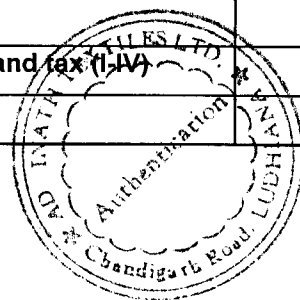
Registered Office : Village Bholapur, P.O. Sahabana, Chandigarh Road, Ludhiana - 141 123

CIN L17115PB1979PLC003910, PHONE # 0161- 6574125/9876100948, Email:atl@shreyansgroup.com, Website: www.adinathtextiles.com

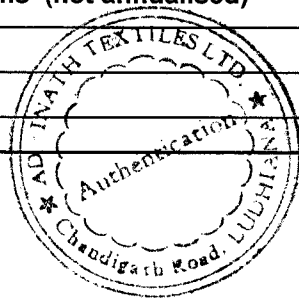
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

(Rs. in lacs except per equity share data)

SR.NO.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
I	Revenue from Operations	25.79	37.20	36.03	101.29	87.98
II	Other income	31.80	32.70	26.30	96.37	80.14
III	Total income (I+II)	57.59	69.90	62.33	197.66	168.12
IV	Expenses					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock in trade and Work in-progress	0.00	0.00	0.00	0.00	0.00
	Excise Duty	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	25.77	24.93	19.73	73.41	52.60
	Finance costs	1.44	1.49	1.81	6.41	5.43
	Depreciation and amortisation expense	4.75	4.83	4.84	14.24	13.98
	Other expenses					
	-Power & Fuel Expense	9.82	14.77	9.77	34.43	29.01
	-Manufacturing Exp.	1.81	1.98	2.10	6.03	6.16
	-Others	30.78	23.22	18.39	76.14	35.82
	Total expenses	74.37	71.22	56.64	210.68	143.00
V	Profit / (Loss) before exceptional items and tax (I-IV)	(16.78)	(1.32)	5.69	(13.00)	25.12
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00



SR.NO.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
VII	Profit / (Loss) before tax (V-VI)	(16.78)	(1.32)	5.69	(13.00)	25.12
VIII	Tax Expense					
	-Current Tax	(0.98)	0.10	2.57	(0.98)	10.45
	-Deferred Tax	(2.22)	(1.32)	(2.85)	(1.90)	(5.13)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(13.58)	(0.10)	5.97	(10.12)	19.80
X	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period (IX+X)	(13.58)	(0.10)	5.97	(10.12)	19.80
XII	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(13.58)	(0.10)	5.97	(10.12)	19.80
XIV	Earnings per share for continuing operations (not annualised)					
	(a) Basic (Rs)	(0.20)	0.00	0.09	(0.15)	0.29
	(b) Diluted (Rs)	(0.20)	0.00	0.09	(0.15)	0.29
XV	Earnings per share for discontinued operations (not annualised)					
	(a) Basic (Rs)	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-
XVI	Earnings per share for discontinued operations and continuing operations (not annualised)					
	(a) Basic (Rs)	(0.20)	0.00	0.09	(0.15)	0.29
	(b) Diluted (Rs)	(0.20)	0.00	0.09	(0.15)	0.29



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NOTES:

- 1 The Company adopted Indian Accounting Standards (IndAS) from 01 April 2017 with the transition date of 01 April 2016 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (IndAS) 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Reconciliation of net profit as reported under erstwhile IGAAP and now under IndAS is as under:-

Particulars	Rs. in Lacs	
	Quarter ended	Period ended
	31.12.2016	31.12.2016
	Unaudited	Unaudited
Net Profit as reported earlier under erstwhile IGAAP	5.98	19.83
Add/(Less) :- IndAS adjustments		
Impact of reclassification of Non-Cummulative Redeemable Preference Shares as Non-Current Financial Liability and measuring them at Amortized loss using EIR method	(0.01)	(0.03)
Net Profit now reported under IndAS	5.97	19.80

- 2 The Company has only one reportable segment viz. Textiles.
- 3 Figures for previous periods have been recast/regrouped whereable necessary to make them comparable.
- 4 Provision for Gratuity & Leave With Wages liability to employees has been made on estimated basis for the quarter and nine months ended 31.12.2017. The short/excess if any on the basis of actuarial valuation as per Indian accounting standard IND AS-19 'Employee benefits' would be made in the audited accounts for the year ended 31.03.2018
- 5 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th February, 2018. The unaudited result for the current quarter have been subjected to limited review by the Statutory Auditors of the Company as per the Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015.

For and on behalf of the Board



Date: 12th February 2018
Place: Ludhiana


(Rajneesh Oswal)
Chairman & Managing Director
DIN: 00002668

MALHOTRA MANIK & ASSOCIATES
CHARTERED ACCOUNTANTS

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SHERE PUNJAB MARKET,
PATIALA – 147001
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LIMITED REVIEW REPORT

To

The Board of Directors
Adinath Textiles Limited,

Ludhiana

1. **Introduction**

We have reviewed the accompanying statements of unaudited financial results of Adinath Textiles Ltd (the company) for the quarter and nine months period ended December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. **Scope of Review**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

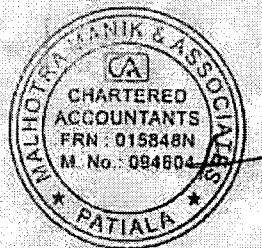
3. **Conclusion**

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards (IndAS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

We draw attention to the following matters:

a. Refer Note 1 to the statement which states that the company has adopted Ind AS for the Financial Year commencing from April 1, 2017 and accordingly, the Statement has been prepared in compliance with Ind AS.



MALHOTRA MANIK & ASSOCIATES

CHARTERED ACCOUNTANTS

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b. We have not reviewed the comparative figures including the reconciliation of Total Comprehensive Income for the quarter and nine months ended on December, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter and nine months ended December, 2016. These figures have been furnished by the management.

c. Refer Note 4 to the statement which states that Provision for gratuity & Leave With Wages liability to employees have been made on an estimated basis for quarter & nine months ended December, 2017 & short/excess if any on the basis of actuarial valuation would be adjusted in annual audited accounts for FY 2018-19. Therefore, we are unable to comment on the effects of the same in the statement for quarter & nine months ended December, 2017.

Our conclusion is not qualified in respect of these matters.

For Malhotra Manik & Associates

CHARTERED ACCOUNTANTS

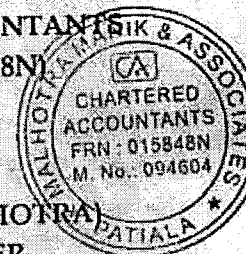
(Firm Regn. No. 015848N)

Manik Malhotra

(CA. MANIK MALHOTRA)

PROPRIETER

M.No. 094604



Date: 12.02.2018

Place: LUDHIANA