

HALDER VENTURE LIMITED

CIN No. : L74210WB1982PLC035117

HALDER

DIAMOND HERITAGE
16, Strand Road, 10th Floor
Unit 1012, Kolkata - 700 001
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+91-33-6607-5557
E-MAIL : info@halderventure.in
WEB : www.halderventure.in

TO

DATE: 13/02/2018

Corporate Relationship Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower
25th Floor, Dalal Street
Mumbai-400 001

SCRIP CODE: 539854

Sub: Outcome of Board Meeting.

Dear Sir,

We have to inform you that pursuant to Regulation 30 read with part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today i.e Tuesday 13th February, 2018, which commenced at 02.00 P.M. and concluded at 03.00 P.M. inter alia, considered and approved Un-Audited Financial Results of the Company for the quarter ended 31st December, 2017.

In this connection, we enclose herewith the following:

- (i) Un-Audited Financial Results for the quarter ended 31st December, 2017.
- (ii) Limited Review Report on the result issued by the Auditor of the Company for the quarter ended 31st December, 2017.

The above information is for your record

Thanking you,

Yours Faithfully,

For Halder Venture Limited

HALDER VENTURE LIMITED


(Keshab Kumar Halder)
Managing Director
DIN: 00574080

ENC. AS ABOVE



LIMITED REVIEW REPORT

To,
THE BOARD OF DIRECTORS,
HALDER VENTURE LIMITED
(FORMERLY KNOWN AS VINEET ENGINEERING & TRADING CO. LTD)
DIAMOND HERITAGE,
16 STRAND ROAD, 10TH FLOOR, ROOM NO- 1012
KOLKATA -700001

We have reviewed the unaudited financial results of Halder Venture Limited (The "Company") for the quarter and nine months ended 31st December, 2017 which are included in the accompanying Statement of Unaudited Results for quarter and nine months ended 31st December, 2017. The statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, (The Listing Regulation 2015). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Further, the Management is responsible to ensure that the accounting policies used in preparation of the Company's Opening Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw our attention to the following matters:

- i. Note 2 of the Financial statements which states that the Company has adopted Ind AS for the Financial Year Commencing from April 1, 2017 and accordingly the statement has been prepared by the Management in compliance with Ind AS

Our Conclusion is not qualified in respect of these matters.

Place: Kolkata
Date: February 13, 2018

For Sen & Ray
Chartered Accountants
FRN-303047E

Tirthabasa Samantaray
Partner
Membership No.-156783

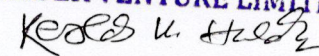
HALDER VENTURE LIMITED
1, SHAKESPEAR SARANI, 6TH FLOOR, BLOCK-6F KOLKATA -700071
UNAUDITED STATEMENT OF FINANCIALS FOR THE QUARTER / NINE MONTHS ENDED ON 31st DECEMBER, 2017
CIN: L74210WB1982PLC035117

Particulars		In Lakhs					
		Standalone					
		Quarter Ended			Nine Month Ended		Year ended
		31-Dec-17	30-Sep-17	30-Jun-17	31-Dec-17	31-Dec-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	157.78	67.65	371	596.43	-	214.94
II	Other Income	(5.40)	0.79	7	2.13	-	-
III	Total Income from Operations (I+II)	152.38	68.43	378	598.56	-	214.94
IV	Expenses						
	Purchases of Stock-in-Trade	3.77	316.43	304.93	625.13	179.27	179.27
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	153.98	(251.34)	-	(97.35)	(179.27)	-
	Employee benefits expense	3.94	4.66	3.51	12.10	-	-
	Finance costs	3.95	4.05	2.46	10.46	5.68	10.48
	Depreciation and amortization expense	0.21	0.14	0.16	0.51	-	0.36
	Export Related Expenses	-	-	-	-	-	0.05
	Import Related Expenses	-	-	-	-	-	18.76
	Listing Charges	-	14.11	27.45	41.55	-	-
	Other expenses	3.37	(1.67)	7.30	9.00	0.78	4.24
	Total Expenses (IV)	169.21	86.42	353.08	608.71	6.45	213.16
V	Profit/(Loss) from Operations before Exceptional Item and Tax (III-IV)	(16.83)	(17.99)	24.66	(10.16)	(6.45)	1.78
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) Before tax (V+VI)	(16.83)	(17.99)	24.66	(10.16)	(6.45)	1.78
	Tax Expenses						
	Current Tax	-	-	6.80	-	-	0.53
	Deferred Tax	-	-	-	-	-	0.05
	Total Tax Expenses	-	-	6.80	-	-	0.58
IX	Net Profit/ (Loss) For the Period	(16.83)	(17.99)	17.87	(10.16)	(6.45)	1.20
X	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income for the period [IX + X]	(16.83)	(17.99)	17.87	(10.16)	(6.45)	1.20
	Paid-up Equity Share Capital (Face Value Rs:10/-)	316.07	316.07	316.07	316.07	316.07	316.07
XII	Earnings per equity share (for continuing operation) (of Rs. 10/- each) (not annualised)						
	(a) Basic	(0.53)	(0.57)	0.57	(0.32)	(0.20)	0.04
	(b) Diluted	(0.53)	(0.57)	0.57	(0.32)	(0.20)	0.04

- The Unaudited Financial results for the quarter ended on 31st December, 2017 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 13th February, 2018
- These financial statements are the Company's first Ind-AS financial statements. The Company has adopted all the Ind-AS standards and the adoptions were carried out in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.
- The Company has opted to publish standalone financial results, pursuant to option made available as per LODR. The Financial Results are available on the Company's website viz www.halderventure.in
- Figures of previous year has been regrouped wherever necessary
- During the nine months ended 31st December, 2017 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting not given.
- Reconciliation of Profit and Loss from Operations between IND-AS and previous Indian GAAP for the Quarter ended and Nine Month Ended 31 December 2016

Particular	Quarter Ended	Nine Month Ended
	31-Dec-16	31-Dec-16
1. Reconciliation of profit after Tax as Reported earlier		
Net Profit / (Loss) for the period (As per Indian Gaap)		
Benefit/(Charge)	(2.15)	(6.45)
Add / Less Adjustments (Due to Application of IND-AS)	-	-
Net Profit / (Loss) for the period (As per IND-AS)	(2.15)	(6.45)
2. Reconciliation of Income from Operations as reported earlier		
Add / Less Adjustments (Due to Application of IND-AS)	-	-
Income from Operations for the Period (as per Ind As)	-	-

Place: Kolkata
Date: 13.02.2018

HALDER VENTURE LIMITED
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KESHAB KUMAR HALDER
 MANAGING DIRECTOR
Director