



FASHIONS LIMITED
A Govt. Recognised Export House



Men's fashion technology

Date: 14.02.2018

To,
The Manager
Department of Corporate Relations,
The Stock Exchange Mumbai
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

SUBJECT: OUTCOME OF BOARD MEETING ON WEDNESDAY, 14TH FEBRUARY, 2018

C. Gupta

Dear Sir,

Pursuant to provisions of Regulation 30 and 33 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015. We would like to inform you that in the Meeting held today, Wednesday, 14th February, 2018 have inter-alia considered, approved and taken on record the following :

- i) Quarterly Unaudited Financial Results of Samtex Fashions Limited for the quarter ended 31st December, 2017, which was recommended by the Audit Committee along with Auditor's Review Report at their meeting, held on today, 14th February, 2018. Further the said results are also being published in the newspapers as required under the SEBI Listing Regulations.
- ii) Board has taken note of the resignation of Mr. Anubhav Mittal, Vice President Overseas Marketing, New York office of the Company.
- iii) Board has considered for the closure of company's Trading Office - New York, USA due to non satisfactory performance.

Further informed that Meeting of the Board of Directors commenced at 04:00 P.M and concluded at 5:30PM.

Kindly take note the same on your records.

Thanking You,
For SAMTEX FASHIONS LIMITED

A. Mittal
ATUL MITTAL
Managing Director
DIN (00223366)
D-250, ANUPAM GARDEN SAINIK FARM NEW DELHI 110062

C. Gupta
KAMINI GUPTA
Company Secretary & G M Finance

Encl: as above

**FASHIONS LIMITED**

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*Men's fashion technology***SAMTEX FASHIONS LIMITED**

Regd. Office & Works: Property No. D-100, Hosiery Complex, Phase - II, Noida, U.P. 201 305

CIN :L17112UP1993PLC022479, Email:samtex.compliance@gmail.com, Website: samtexfashions.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2017**PART - I**

(Rs. In Lakhs , except per share data)

| | | Standalone | | | | | |
|-------------|--|--------------------|-----------------|-----------------|-------------------|------------------|------------------|
| | | Three Months Ended | | | Nine Months Ended | | Year ended |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | | 31.12.17 | 31.12.16 | 30.09.17 | 31.12.17 | 31.12.16 | 31.03.17 |
| 1 | Income | | | | | | |
| | Revenue From Operations | 619.09 | 392.53 | 756.88 | 2703.91 | 2076.34 | 4676.71 |
| | Other income | 10.51 | 10.20 | 0.00 | 17.99 | 20.00 | 51.61 |
| | Total income | 629.60 | 402.73 | 756.88 | 2721.90 | 2096.34 | 4728.32 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 211.60 | 326.38 | 193.07 | 696.61 | 1638.11 | 3704.62 |
| | (b) Purchases of stock-in-trade | 172.54 | | 526.47 | 1476.44 | | |
| | (c) Changes in inventories of finished goods, work in progress and stock in trade | 160.29 | 128.20 | 33.15 | 267.54 | 395.41 | 1694.92 |
| | (d) Employee benefits expense | 80.82 | 82.03 | 81.94 | 260.21 | 326.23 | 450.69 |
| | (e) Finance Cost | 3.83 | 4.84 | 5.39 | 16.09 | 166.50 | 171.14 |
| | (f) Depreciation and amortisation expense | 16.35 | 25.67 | 16.28 | 48.74 | 76.99 | 98.16 |
| | (g) Other expenses | 96.19 | 173.68 | 84.00 | 300.86 | 425.11 | 675.08 |
| | Total expenses | 741.62 | 740.80 | 940.30 | 3066.49 | 3028.35 | 6794.61 |
| 3 | Profit / (Loss) before exceptional item and tax | (112.02) | (338.07) | (183.42) | (344.59) | (932.01) | (2066.29) |
| 4 | Exceptional items | 0.00 | 3.21 | 0.00 | | 231.65 | (2500.93) |
| 5 | Profit / (Loss) before Tax | (112.02) | (341.28) | (183.42) | (344.59) | (1163.66) | (4567.22) |
| 10 | Tax expense | | | | | | |
| | Current Tax | 1.02 | (10.76) | 0.33 | 1.34 | (12.24) | (0.29) |
| | Deferred Tax | (5.75) | 0.00 | (5.75) | (17.25) | 0.00 | (23.00) |
| 11 | Total Tax Expenses | (4.73) | (10.76) | (5.42) | (15.91) | (12.24) | (23.29) |
| | Other comprehensive income, net of income tax | | | | | | |
| | (i) (a) Items that will not be re-classified to the profit or loss | 0.00 | 0.00 | 0.00 | (7.41) | 0.00 | |
| | (b) Income Tax relating to items that will not be re-classified to the profit or loss | | | | | | |
| | (ii) (a) items that will be re-classified to the profit or loss | | | | | | |
| | (b) Income tax relating to items that will be re-classified to the profit or loss | | | | | | |
| | Total other comprehensive income, net of income tax | 0.00 | 0.00 | 0.00 | (7.41) | 0.00 | 0.00 |
| | Total Comprehensive income for the period | (107.29) | (330.52) | (178.00) | (336.09) | (1151.42) | (4543.93) |
| 17 | Paid-up equity share capital | 1490.00 | 1490.00 | 1490.00 | 1490.00 | 1490.00 | 1490.00 |
| | Face value per Equity Share | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | (715.09) |
| 19.i | Earnings per share | | | | | | |
| | (a) Basic | (0.14) | (0.44) | (0.24) | (0.45) | (1.55) | (6.10) |
| | (b) Diluted | (0.14) | (0.44) | (0.24) | (0.45) | (1.55) | (6.10) |



FASHIONS LIMITED

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QUARTERLY REPORTING- STANDALONE ,OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

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UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

| Sr. No. | Particulars | Standaalone | | | | | |
|---------|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|
| | | Three Months Ended | | | Half Year ended | | Year ended |
| | | Unaudited 31.12.17 | Unaudited 31.12.16 | Unaudited 30.09.17 | Unaudited 31.12.17 | Unaudited 31.12.16 | Audited 31.03.17 |
| 1 | SEGMENT REVENUE | | | | | | |
| | India | 298.58 | 0.00 | 142.06 | 748.43 | 454.05 | 2279.70 |
| | USA | 320.51 | 392.54 | 614.83 | 1955.48 | 1622.29 | 2397.01 |
| | Total | 619.09 | 392.54 | 756.89 | 2703.91 | 2076.34 | 4676.71 |
| | Less: Inter segment revenue | 0.00 | 32.25 | 0.00 | 79.23 | 99.95 | 104.60 |
| | Net sales/income from operation | 619.09 | 360.29 | 756.89 | 2624.68 | 1976.39 | 4572.11 |
| 2 | SEGMENT RESULTS | | | | | | |
| | Profit(+)/loss(-) before tax & Interest from each segment | | | | | | |
| | India | (7.85) | (239.89) | (94.87) | (155.86) | (605.70) | (3947.96) |
| | USA | (100.33) | (96.55) | (83.16) | (172.63) | (391.46) | (448.12) |
| | Total | (108.18) | (336.44) | (178.03) | (328.49) | (997.16) | (4396.08) |
| | Less: | | | | | | |
| | (i) Interest | 3.83 | 4.84 | 5.39 | 16.09 | 166.50 | 171.14 |
| | (ii) Other un-allocable expenditure net off | -- | -- | -- | -- | -- | -- |
| | (iii) un-allocable income | -- | -- | -- | -- | -- | -- |
| | Total profit before tax | (112.01) | (341.28) | (183.42) | (344.58) | (1163.66) | (4567.22) |
| 3 | CAPITAL EMPLOYED (Segment assets – Segment liabilities) | | | | | | |
| | India | 409.79 | 3888.41 | 415.44 | 409.79 | 3888.41 | 556.80 |
| | USA | 30.83 | 280.82 | 132.47 | 30.83 | 280.82 | 219.91 |
| | Total | 440.62 | 4169.23 | 547.91 | 440.62 | 4169.23 | 776.71 |

Notes :

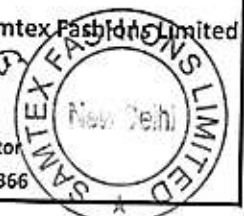
- The statement has been re-viewed and approved by Board of Directors in it's meetings held on 14th February, 2018.
- This Statement has been prepared in accordance with the companies (Indian Accounting standards) Rules, 2015 (IND AS) Prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting practices and policies to the extent applicable. Beginning April 1,2017, the company for the first time adopted Ind AS with a transition date of April 1, 2016.
- The Ind AS compliant financial Results, pertaining to period December 31, 2016 have not been subject to limited review or audit. However, the management has excercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The statement does not include Ind AS compliant results for the preceding quatrter and previous year ended March 31, 2017 as the same is not mendatory as per SEBI's circular dated July 5, 2016.

For and on Behalf of Board of Samtex Fashions Limited

New Delhi

Date : 14.02.2018

Atul Mittal
Managing Director
DIN 00223366



KAPIL KUMAR & CO.

CHARTERED ACCOUNTANTS

3RD FLOOR, SRK MALL, 14 MALL ROAD, AMRITSAR-143001

Tel: 98140-50419, 97799-00419, E-Mail: kapilkumarcoasr@gmail.com

TO

THE BOARD OF DIRECTORS OF
M/S SAMTEX FASHIONS LIMITED

1. We have reviewed the Unaudited Financial Results of M/S SAMTEX FASHIONS LIMITED ("the Company"), for the Quarter ended Dec 31, 2017 ("the Statement"), which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended Dec 31, 2017 together with the relevant notes thereon (the 'Statement') . The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations. 2015") read with SEBI circular dated July 5, 2016 which has been initialized by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in preparation of the Company's opening unaudited Balance Sheet as at July 1, 2017 prepared in Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Closing stock of inventories has been taken as valued and certified by the management.
4. Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapil Kumar & Co.

Chartered Accountants

FR No.:- 006241N



Chirag Aggarwal
Partner

M. No. 523052

Place: Amritsar

Date : 14th Feb 2018

MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER (CFO)
CERTIFICATION

To,

The Board of Directors,
Samtex Fashions Limited.

I the undersigned, in my capacities as Managing Director and Chief Financial Officer of **Samtex Fashions Limited** and pursuant to the provisions of the Regulation 33 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 &, to the best of my knowledge and belief, certify that:

- The unaudited financial results for the quarter ended on 31st December, 2017 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.




Atul Mittal

Managing Director & CFO

DIN:00223366

Date: 14.02.2018

Place: New Delhi