

February 1, 2018

The Manager,
Listing Department,
National Stock Exchange of
India Ltd.,
'Exchange Plaza', C-1,
Block G,
Bandra- Kurla Complex,
Bandra (East),
MUMBAI - 400 051

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Calcutta Stock
Exchange Limited,
7, Lyons Range,
KOLKATA - 700 001

Symbol : SAREGAMA EQ

Scrip Code : 532163

Scrip Code: 017177

Dear Sir/Madam,

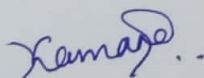
Subject: Code of fair disclosure and Code of conduct

In accordance with the requirements of Regulation 8 and Regulation 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company confirms that it has adopted the Insider Trading Policy / Code of Conduct (inclusive of Code of Practices and Procedures for Disclosure of Unpublished Price Sensitive Information).

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For **SAREGAMA INDIA LIMITED**



Kamana Khetan
Company Secretary and Compliance Officer