



SEC/48/2017-63

February 14, 2018

To, The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001	To, The Manager Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051
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Scrip Code / Symbol: 540678 / COCHINSHIP

Subject: Press release

Dear Sir/Madam

1. We are enclosing herewith the Press Release dated February 14, 2018 to be issued by the Company which is self explanatory.
2. We request you to kindly inform your members accordingly

Thanking you

Yours faithfully

For Cochin Shipyard Limited

V Kala

**Company Secretary &
Compliance Officer**



PRESS RELEASE
FEBRUARY 14, 2018

SHRI P RADHAKRISHNAN, HON'BLE MINISTER OF STATE FOR SHIPPING VISITS
COCHIN SHIPYARD

1. Shri P Radhakrishnan, Hon'ble Minister of State for shipping visited Cochin Shipyard, today, to take stock of the situation on board "Sagar Bhushan", the ONGC Rig where an unfortunate fire incident had claimed 5 lives in Shipyard, yesterday. He appreciated the efforts taken by the CSL management in reaching out to the families of the deceased and for promptly announcing the ex gratia compensation to their kith and kin. He also enquired about the condition of other affected people undergoing treatment and promised full support from the Ministry of Shipping in the company's endeavours to help them and their families.
2. During the interaction with the unions and associations, Hon'ble Minister and the CMD, CSL, promised adequate support to all the affected families. The employees also appreciated the management for a positive and prompt response in the aftermath of the accident. The supervisory association expressed their appreciation about the remarkable and quick rescue operation and the presence of all senior executives on the spot without delay.
3. The Hon'ble Minister instructed CSL to conduct a thorough investigation and find out the root cause and report the details to Ministry of Shipping.
