

Ref: GEE/SEC/002/FEB/17-18
Date: 14-Feb-2018

To,
Listing Department,
Dept. of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai: 400 001.

Scrip code : 504028
Ref : Submission of information pursuant to Regulation 30 and 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015
Sub : Outcome of Board Meeting

Respected Sir/Madam,


This is reference to captioned subject, the Board of Directors at its meeting held on Wednesday, 14th February, 2018 has *inter alia* considered and approved the Unaudited Financial Results for the quarter and nine months ended 31st December 2017. The copy of the financial results along with the limited review report are attached herewith.

The meeting commenced at 13.30 p.m. and concluded at 18.45 p.m.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For GEE Limited



Sumeet More
Company Secretary and Compliance Officer

Encl: a/a



GEE Limited

REGISTERED OFFICE

Plot No. E-1, Road No.7,
Wagle Industrial Estate,
Thane 400 604, Maharashtra, India
P: +91-02225820619 | F: +91 22 2582 8938
W: www.geelimited.com
CIN: L99999MH1960PLC011879

KALYAN PLANT

Plot No. B-12 MIDC,
Kalyan Bhiwandi Road,
Saravli, Kalyan 421311, Thane,
Maharashtra, India
P: +91 25 2228 0358/281176/90
F: +91 25 2228 1199
E: geeho@geelimited.com

GEE Limited

REGISTERED OFFICE & WORKS: Plot No. E-1, Road No.7, Wagle Ind. Estate, Thane - 400 604

CIN : L99999MH1960PLC011879

Email : shares@geelimited.com Web : www.geelimited.com

Tel : 02522-280358, Fax : 02522-281199

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2017

Rs. in Lakhs (except earning per share)

Sr. No	Particulars	Quarter ended			Nine months ended	
		31-Dec-17 (Unaudited)	30-Sep-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)
1	Revenue From Operations					
I	Revenue from operations (Refer Note 5)	5,803.52	5,074.46	5,075.09	16,120.35	15,833.21
II	Other income	33.46	40.73	19.75	147.09	68.04
III	Total Revenue	5,836.98	5,115.19	5,094.84	16,267.44	15,901.25
2	Expenses					
(a)	Cost of materials consumed	4,279.30	3,950.17	3,266.25	12,105.69	10,224.82
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	117.74	(50.89)	27.61	(319.14)	61.76
	Excise Duty *	-	-	489.62	469.71	1,462.80
(d)	Employee benefit expense	370.71	331.39	321.31	1,030.10	939.80
(e)	Finance costs	115.67	120.02	123.83	361.77	378.59
(f)	Depreciation and amortisation expense	82.50	82.50	80.85	247.50	242.55
(g)	Other Expenses	661.24	641.38	580.13	2,086.21	1,940.67
	Total Expenses	5,627.16	5,074.57	4,889.60	15,981.83	15,251.00
3	Profit/(Loss) before tax (1-2)	209.82	40.62	205.24	285.61	650.25
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	209.82	40.62	205.24	285.61	650.25
4	Tax Expense					
(a)	Current tax	40.00	10.00	96.44	60.00	166.44
(b)	Deferred tax	-	-	-	-	-
	Total tax expenses	40.00	10.00	96.44	60.00	166.44
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	169.82	30.62	108.80	225.61	483.81
X	Profit/(loss) from discontinuing operations before tax	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operation (after tax) (X-XI)	-	-	-	-	-
5	Profit/(Loss) for the period (3-4)	169.82	30.62	108.80	225.61	483.81
6	Other Comprehensive Income					
A I	Items that will not be reclassified to profit or loss	0.03	(0.03)	(0.01)	(0.01)	0.07
II	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B I	Items that will be reclassified to profit or loss	-	-	-	-	-
II	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	Total Other Comprehensive Income [A (I)+(II) + B(I)+(II)]	0.03	(0.03)	(0.01)	(0.01)	0.07
XV	Total Comprehensive Income for the period	169.85	30.59	108.79	225.60	483.88
8	Earnings per equity share (in Rs.)					
	Basic earnings/(loss) per share	0.72	0.13	0.46	0.95	2.05
	Diluted earnings (loss) per share	0.72	0.13	0.46	0.95	2.05
	Details of equity share capital					
	Paid-up equity share capital, Equity shares of Rs. 2/- Each	472.52	472.52	472.52	472.52	472.52
	Face value of equity share capital	2.00	2.00	2.00	2.00	2.00



Notes:

1. The Company adopted the Indian Accounting Standards (IND AS) from 1 April 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to IND AS is 1 April 2016. The impact of transition has been accounted for in opening reserves and comparative period results have been restated accordingly.
2. Results for the quarter ended 31st December 2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, consequently, results for quarter ended 31st December 2016 have been restated to comply with Ind-AS to make them comparable.
3. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 14th February 2018
4. Reconciliation of net profit on account of transition from Indian GAAP (IGAAP) to IND AS for the quarter and Nine Month ended 31st December 2016 is as under.

Particulars	Quarter ended 31st December 2016	Nine months ended 31st December 2016
	Unaudited (Refer note 2)	
Net Profit/(Loss) under IGAAP	108.80	483.81
Add / (Less)-: Ind AS Adjustments	(0.01)	0.07
Net Profit/(Loss) as per IND AS	108.79	483.88
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive income for the period	108.79	483.88

5. Revenue for quarter ending Dec 17 are net of GST and revenue for quarter ending Dec-16 are inclusive of excise duty. Accordingly the figures for periods upto Dec -16 are not strictly relatable to those thereafter.

Particulars	Quarter ended		Nine months ended	
	31-Dec-17	31-Dec-16	31-Dec-17	31-Dec-16
Revenue from operation (Including Excise / GST)	6,728.75	5,564.71	17,529.43	15,833.21
GST recovered	925.23	-	1409.08	-
Excise on Sales	-	489.62	469.71	1462.80
Revenue from operations (net of GST and Excise Duty)	5,803.52	5,075.09	15,650.64	14,370.41

6. The Company account for gratuity/leave salary provisions at year end on actuarial basis.
7. Deferred tax assets/ liability will be computed at year end.
8. The above results may require adjustment before constituting the first set of financial statement for the financial year ended 31st March, 2018 due to change in financial reporting assumptions & applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted under Indian Accounting Standards (Ind-AS) 101 issued under Companies (Indian Accounting Standards) 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules 2016 by Ministry of Corporate Affairs.
9. Previous year figures have been regrouped whenever necessary.

For GEE Limited



Payal Agarwal

Payal Agarwal
Director - Finance & CFO
DIN: 07198236

Place: Kalyan

Date: 14th February 2018

AUDITOR'S REPORT ON LIMITED REVIEW

To
Board of Directors of Gee Limited,


We have reviewed the accompanying Statement of Unaudited **Standalone Financial result** of Gee Limited ("the Company") for the quarter ended and nine month ended December 31, 2017 ("the financial statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and approved by Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting, (Ind AS-34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. B. SHETTY & CO.
Firm registration number – 110102W
Chartered Accountants


P. B. Shetty
Partner
Membership number - 017420



Mumbai
Date: 14-02-2018