

# HEMANT M. SHAH HUF

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

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February 23, 2018

To,

<b>Hubtown Limited</b> 'Plaza Panchsheel, 5 <sup>th</sup> floor Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai 400007	<b>BSE Limited</b> Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001  Scrip Code : 532799	<b>The National Stock Exchange of India Limited</b> 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400051  Scrip Code : Hubtown EQ
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Dear Sir,

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosures thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Hemant M. Shah HUF



Hemant M. Shah - Karta

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

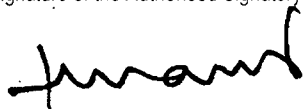
Name of the Target Company (TC)					HUBTOWN LIMITED								
Names of the Stock Exchanges where the shares of the Target Company are listed					BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED								
Date of Reporting					FEBRUARY 23, 2018								
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked					HEMANT M. SHAH HUF- PERSON ACTING IN CONCERT								
Details of the creation / release / invocation of encumbrance					PLEDGE OF SHARES HELD BY THE ABOVE MENTIONED PAC								
Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]	
	1		2		3							4	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered (***)	No. of shares	% of total share capital
Hemant M. Shah and Vyomesh M. Shah	190000	0.26	140000	0.19	N.A.	N.A.	N.A.		0	N.A.	N.A.	140000	0.19
Hemant M. Shah HUF	4980500	6.85	4190000	5.76	Creation	22-02-2018	Pledge	Encumbrance created as a collateral security pursuant to a loan arrangement	451450	0.62	SICOM LIMITED	4641450	6.38
Hemant M. Shah	5800000	7.97	5470000	7.52	N.A.	N.A.	N.A.		0	N.A.	N.A.	5470000	7.52
Vyomesh M. Shah	7540000	10.37	7525000	10.36	N.A.	N.A.	N.A.		0	N.A.	N.A.	7525000	10.36
Mahipatray V. Shah HUF	1910000	2.63	1902000	2.61	N.A.	N.A.	N.A.		0	N.A.	N.A.	1902000	2.61
Vyomesh M. Shah HUF	3925000	5.40	3925000	5.40	N.A.	N.A.	N.A.		0	N.A.	N.A.	3925000	5.40
Kunjal H. Shah	3058000	4.20	3048025	4.19	N.A.	N.A.	N.A.		0	N.A.	N.A.	3048025	4.19
Falguni V. Shah	5789772	7.96	5782000	7.95	N.A.	N.A.	N.A.		0	N.A.	N.A.	5782000	7.95
Rushank V. Shah	1600000	2.20	1600000	2.20	N.A.	N.A.	N.A.		0	N.A.	N.A.	1600000	2.20
Khilen V. Shah	2600000	3.58	2280000	3.13	N.A.	N.A.	N.A.		0	N.A.	N.A.	2280000	3.13
Kushal V. Shah	3600000	4.95	3500000	4.81	N.A.	N.A.	N.A.		0	N.A.	N.A.	3500000	4.81
Lata M. Shah	25000	0.03	0	0	N.A.	N.A.	N.A.		0	N.A.	N.A.	0	0
	41018272	56.40	39362025	54.12								39813475	54.74

NOTE : ENCUMBRANCE CREATED ON THE SHARES HELD BY THE ABOVE MENTIONED PAC PURSUANT TO A LOAN ARRANGEMENT, AS A COLLATERAL SECURITY ONLY, FOR PROJECT LOAN AVAILED BY HUBTOWN LIMITED.

*Handwritten signature*

Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}			
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered (***)	No. of shares	% of total share capital
	41018272	56.40	39362025	54.12							39813475	54.74	
Ukay Valves and Founders Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
Vishwajeet Consultancy Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
	41618272	57.22	39362025	54.12							39813475	54.74	

Signature of the Authorised Signatory



Hemant M. Shah  
Karta of Hemant M. Shah HUF

Place : Mumbai

Date: February 23, 2018

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.