

Regd Off : # D-4 & D-5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P., India

CIN No. L34201AP1983PLC003817

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No. SAPL/BSE/2017-18

Date:13.02.2018

To

M/s. Bombay Stock Exchange Ltd,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

**Sub:- UnAudited Financial Result for 3rd Quarter ended
31st December'2017 :Reg.**

Ref: Regulation-33 Financial Result of the Listing Agreement.

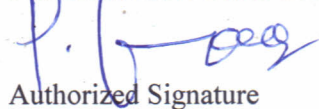
In due compliance of Regulation-33 of Financial Result of the listing agreement we herewith submit the Un Audited Financial Result for 3rd Quarter ended 31st December 2017 which were considered and approved by the Board of Directors at the meeting held on 13th day of February'2018 at 11.00 A.M, at the Registered Office of the Company. We are also enclosing herewith Limited Auditor's Review Report.

This is for your information and records.

Thanking you

Yours truly

For Sibar Auto Parts Ltd


Authorized Signature



SIBAR AUTO PARTS LIMITED

D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506

CIN No: L72200AP1990PLC011334

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2017

(In Rupees lakhs)

| Particulars | Quarter ended | | | Nine months Ended | | Year ended |
|---|---------------|---------------|---------------|-------------------|-----------------|-----------------|
| | 31.12.2017 | 30.09.2017 | 31.12.2016 | 31.12.2017 | 31.12.2016 | 31.03.2017 |
| | Un Audited | Un Audited | Un Audited | Un Audited | Un Audited | Audited |
| I Revenue from Operations | 545.31 | 584.78 | 458.85 | 1624.66 | 1,705.29 | 2,167.53 |
| II Other Income | - | - | 0.59 | 0.68 | 7.10 | 75.20 |
| III Total Income (I+II) | 545.31 | 584.78 | 459.44 | 1625.34 | 1,712.39 | 2,242.73 |
| IV Expenses | | | | | | |
| a. Cost of Material Consumed | 376.23 | 360.26 | 372.98 | 1118.48 | 1099.44 | 1,353.45 |
| b. Purchase of Stock in Trade | - | - | - | - | - | - |
| c. Excise Duty | - | - | 50.37 | 54.39 | 185.89 | 235.96 |
| d. Changes in inventories of finished goods, work-in-progress and stock -in-trade | (18.78) | 11.13 | (124.37) | (68.57) | (143.28) | (140.57) |
| e. Employee benefits expense | 102.49 | 93.75 | 82.98 | 280.02 | 253.48 | 328.36 |
| f. Finance costs | 11.24 | 13.57 | 12.57 | 46.11 | 36.67 | 56.31 |
| g. Depreciation and Amortisation expense | 11.32 | 11.17 | 11.04 | 32.54 | 30.98 | 46.44 |
| h. Other Expenses | 73.46 | 98.95 | 81.95 | 271.92 | 271.06 | 350.65 |
| Total Expenses | 555.96 | 588.83 | 487.52 | 1,734.89 | 1,734.24 | 2,230.60 |
| V Profit before exceptional items and tax (III-IV) | (10.65) | (4.05) | (28.08) | (109.55) | (21.85) | 12.13 |
| VI Exceptional Items | - | - | - | - | - | - |
| VII Profit before tax (VII-VIII) | (10.65) | (4.05) | (28.08) | (109.55) | (21.85) | 12.13 |
| VIII Tax Expense | | | | | | |
| (1) Current tax | - | - | - | - | - | 2.20 |
| (2) Deferred tax | - | - | - | - | - | 4.15 |
| IX Profit (Loss) for the period from continuing operations (VII-VIII) | (10.65) | (4.05) | (28.08) | (109.55) | (21.85) | 5.78 |
| X Profit (Loss) from discontinuing operations | - | - | - | - | - | - |
| XI Tax expense of discontinuing operations | - | - | - | - | - | - |
| XII Profit(loss) from Discontinuing operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII Profit (Loss) for the period (IX + XII) | (10.65) | (4.05) | (28.08) | (109.55) | (21.85) | 5.78 |
| XIV Other Comprehensive Income | - | - | - | - | - | - |
| XV Total Comprehensive Income for the period | (10.65) | (4.05) | (28.08) | (109.55) | (21.85) | 5.78 |
| XVI Paidup Equity Share Capital (Rs.10/- per Equity share) | | | | | | |
| XVI Earnings per equity share: | | | | | | |
| (a) Basic | (0.11) | (0.04) | (0.29) | (1.15) | (0.23) | 0.06 |
| (b) Diluted | (0.11) | (0.04) | (0.29) | (1.15) | (0.23) | 0.06 |

Notes:

- The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter and nine months ended 31st December 2016 and for the year ended 31st March 2017:

| Particulars | Quarter ended | Nine monhs ended | Year ended |
|--|----------------|------------------|-------------|
| | 31.12.2016 | 31.12.2016 | 31.03.2017 |
| Net profit under previous GAAP | (27.97) | (21.95) | 4.74 |
| Prior period expenses adjustment as per Ind AS | (0.11) | 0.10 | 1.04 |
| Net profit under Ind AS | (28.08) | (21.85) | 5.78 |

- The above financial results were reviewed and recommend by the Audit committee later by the Board of Directors of the company in their respective meetings held on 13th February 2018. The Statutory auditors have carried a limited review of financial results.
- The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian
- Figures for the previous period have been regrouped/ reclassified where ever necessary to confirm to the current period's presentation

By Order of the Board of Directors
For SIBAR AUTOPARTS LIMITED

P VEERANARAYANA
CHAIRMAN & MANAGING DIRECTOR

Place : TIRUPATI
Date : 13.02.2018



SPC&ASSOCIATES

Chartered Accountants

*Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015*

To
Board of Directors of Sibar Auto Parts Limited

We have audited the quarterly financial results of Sibar Auto Parts Limited for the quarter ended 31.12.2017 and the year to date results for the period April, 2017 to December, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.


We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.12.2017 as well as the year to date results for the period from April, 2017 to December, 2017.

Place: Hyderabad
Date: 13.02.2017



For SPC&Associates
Chartered Accountants
FRN: 005685S


CA Sesha RSR Prasad K
Partner
MRN:028591

Audit & Assurance | Tax | Consulting

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