

# PRIMA AGRO LIMITED



14<sup>th</sup> February, 2018

The Manager,  
Listing Department

CORPORATE & REGD. OFFICE  
Industrial Development Area  
Muppathadam P. O., Edayar, Cochin - 683 110  
Kerala State, India  
Tel: 91-484-2551533, (5 Lines)  
Fax: 91-484-2556060  
CIN: L15331KL1987PLC0044833  
E-mail: prima@vsnl.in  
www.primaagro.in

1. Bombay Stock Exchange Ltd, Mumbai

Dear Sir,

Sub: Outcome of Board Meeting dated 14<sup>th</sup> February, 2018

Ref: Scrip Code No. 519262

It is hereby informed to the Bombay Stock Exchange , that the Board of Directors of the Company at its meeting held on 14<sup>th</sup> February, 2018 at the registered office of the Company has inter-alia transacted the following:-

(i)The Board of Directors approved the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2017.

(ii)The Board considered, discussed and reviewed the other reports and ongoing business propositions.

The copy of Unaudited Results and Limited Review report are enclosed along with this letter for your reference and records.

Kindly do the needful and oblige.

Thanking you,

Yours faithfully  
For Prima Agro Ltd

  
Company Secretary

PRIMA AGRO LTD		
Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam,Edayar, Cochin-683110		
ANNEXURE-1		
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER ,2017		
PART-1		
Standalone/Consolidated Unaudited Financial Results for the Quarter ended 31-12-2017		
Security Code :	519268 Name - PRIMA AGRO LTD	Company
	Type	Unaudited
	Date Begin	1/10/2017
	Date End	31/12/2017
	Description	Amount (Rs. million)
1	Revenue from Operation	347.27
11	Other Income	0.54
111	<b>Total Revenue (I+II)</b>	<b>347.81</b>
IV	<b>Expenses :</b>	
	Cost of Materials Consumed	
	Purchase of Stock-in- Trade	314.05
	Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(0.14)
	Employee Benefit Expenses	6.84
	Finance Costs	0.00
	Depreciation & Amortization Expenses	2.00
	Other Expenses	14.39
	<b>Total Expenses-IV</b>	<b>337.14</b>
V	Profit/ (Loss) before Exceptional Items & Tax (III- IV)	10.67
VI	Add: Exceptional Items	0.00
VII	Profit/(Loss) before Tax (V-VI)	10.67
VIII	Tax Expense :	
	(1) Current Tax	(3.46)
	(2) Deferred Tax	0.00
		7.21
IX	Profit/(Loss) for the Period from continuing operations(VII-VIII)	
X	Profit/(Loss) from discontinued operations	0.00
XI	Tax Expense of discontinued operations	0.00
XII	Profit/(Loss) from discontinued operations(after Tax)(X-XI)	0.00
XIII	Profit/(Loss) for the Period (IX+XII)	7.21
XIV	profit or loss.(ii) Income Tax relating to items that will not be reclassified to profit or loss. B (i) Items that will be reclassified to profit or loss.(ii)	0.00
XV	Total Comprehensive Income for the period(XIII+XIV)( Comprising Profit (Loss) and other Comprehensive incomefor the period)	7.21
XVI	Earning per equity share(for continuing operation:	
	(1) Basic	1.39
	(2) Diluted	1.39
XVII	Earning per equity share(for discontinued operation:	
	(1) Basic	0
	(2) Diluted	0
XVIII	Earning per equity share(fordiscontinued & continuing operation:	
	(1) Basic	1.39
	(2) Diluted	1.39
	Note :	
(i) The above results were taken on record by the Board at their meeting held on 14-02.2018		
(ii) Provision for taxes includes provision for deferred Tax.		
(iii) During the Period company has not received any complaints from Investors. There are no unresolved complaints at the opening or closing of the Period.		
(iv) Previous year's figures have been regrouped/rearranged wherever necessary.		
(v) Company had changed its nature of operation from job work to Direct purchase, manufacture and sales thus instead of other operating income w.e.f 1st July 2017 and therefore Direct Sales Figure is shown up to 30-11-2017. From 1-12-2017 again reinstated the old system of job work and started paying GST @5%		
Place- Kochi		S. K GUPTA
Date 14-02-2018		CHAIRMAN & MANAGING DIRECTOR



PRIMA AGRO LIMITED		
This is forming part of Quarterly Results of Prima Agro Ltd as required by the SEBI Circular No CIR/CFD/FAC/62/2016 DT JULY 05,2016		
Reconciliation on Stand alone Financial Results as on 31st December ,2017		
	Particulars	Rs./Millions
	Period	1-10-2017 to 31-12-2017
	<b>Profit after tax as reported under previous GAAP</b>	7.21
	<b>Adjustments on account of:</b>	0
1	Reversal of Depreciation on leasehold land being operating lease	0
2	Recognition of amortisation of leasehold land being operating lease, in other expense	0
3	Measurement of financial assets and liabilities at amortised cost	0
4	Reversal of amortisation of Goodwill	0
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	0
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	0
7	Reversal of Revenue on compliance with Ind As	0
8	Reversal of Cost of Services on compliance with Ind As	0
9	Deferred tax impact on above Ind As adjustments	0
	<b>Profit after Tax as reported under Ind AS</b>	7.21

Place- Kochi  
Date 14-02-2018

  
CHAIRMAN & MANAGING DIRECTOR



**PRIMA AGRO LTD**

Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam,Edayar, Cochin-683110

**Standalone/Consolidated Unaudited Financial Results for the Quarter ended 31-12-2017**

Security Code :	519268			Company Name :	PRIMA AGRO LTD	
Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Period Ending	31-Dec-17	30-Sep-17	30-Jun-17	31-Mar-17	31-Dec-16	31-Mar-17
No. of Months	3	3	3	3	3	12
<b>Description</b>	<b>Amount (Rs. million)</b>					
Net Sales / Interest Earned / Operating Income	347.27	509.71	33.75	31.57	28.85	118.65
Other Income	0.54	0.46	0.46	1.2	0.33	2.18
Interest	0.00	0.00	0.00	(0.74)	0.00	(0.74)
Profit before Tax	10.67	14.95	13.89	4.22	7.96	23.46
Tax	(3.46)	(5.19)	(0.84)	(0.84)	(5.66)	(6.80)
Net Profit	7.21	9.76	13.05	3.38	5.66	16.66
Equity Capital	5.195	5.195	5.195	5.195	5.195	5.195
Net Profit Margin	1.39	1.88	2.51	0.65	1.09	3.21

**Note :**

- (i) The above results were taken on record by the Board at their meeting held on 14-02.2018
- (ii) Provision for taxes includes provision for deferred Tax.
- (iii) During the Period company has not received any complaints from Investors. There are no unresolved complaints at the opening or closing of the Period.
- (iv) Previous year's figures have been regrouped/rearranged wherever necessary.
- (v) Company had changed its nature of operation from job work to Direct purchase, manufacture and sales thus instead of other operating income w.e.f 1st July 2017 and therefore Direct Sales Figure is shown up to 30-9-2017. From 1-12-2017 again reinstated the old system of job work and started paying GST @5%

Place- Kochi

Date 14-02-2018

  
 S.K GUPTA

CHAIRMAN & MANAGING DIRECTOR





**Annexure V to Clause 41**

**LIMITED REVIEW REPORT**

Review Report to:

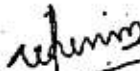
**The Board of Directors  
Prima Agro Ltd, Kochi.**

We have reviewed the accompanying statement of unaudited financial results of **PRIMA AGRO LTD**, for the period ended 31<sup>st</sup> December, 2017' except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VBV & ASSOCIATES  
..CHARTERED ACCOUNTANTS  
(FRN:013524 S)



VIFIN M.  
PARTNER  
- Mem. No. 215126



Place : Cochin-16

Date : 14.02.2018

Note1 - The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India.