

February 2, 2018

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Subject: Outcome of the Board Meeting.

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors was held on today i.e. Friday, February 2, 2018 at registered office of the Company. The Board has considered and approved Unaudited Financial Results and Limited Review Report for the quarter ended December 31, 2017.

The Board Meeting commenced at 5.00 p.m. and concluded at 5.30 p.m.

Kindly take the above the same on your record.

Thanking You,
Yours faithfully,

For **Tips Industries Limited**



Bijal R. Patel
Company Secretary



Encl: As above

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359

TIPS INDUSTRIES LIMITED

Statement of Unaudited Financial Results for the Quarter and Nine months Ended 31st December 2017

[Rs. In Lacs except for Earning Per Share data]

Sr No.	Particulars	Quarter ended			Nine months ended		Year Ending
		31st Dec. 2017 (Unaudited)	30th Sept. 2017 (Unaudited)	31st Dec. 2016 (Unaudited)	31st Dec. 2017 (Unaudited)	31st Dec. 2016 (Unaudited)	31st March 17 (Unaudited)
1	Income from operations						
	a) Net sales / income from operations	1,028.74	1,256.12	729.61	3,293.13	3,459.78	4,701.66
	b) Other Income	44.07	61.59	555.53	140.06	706.32	1,941.74
	Total income from operations (net)	1,072.81	1,317.72	1,285.14	3,433.19	4,166.10	6,643.41
2	Expenses						
	c) (Increase)/ Decrease in stock in trade			0.11		0.11	0.11
	d) Employee benefits expense	166.00	166.79	176.36	499.47	511.55	659.86
	e) Finance Cost	167.65	190.07	254.76	555.14	817.34	1,023.72
	f) Depreciation and Amortization Expenses	345.20	345.65	379.54	1,031.49	1,456.52	3,198.36
	g) Other expenses	373.80	294.20	296.12	992.63	1,017.64	1,329.55
	Total expenditure	1,052.65	996.71	1,106.90	3,078.74	3,803.17	6,211.60
3	Profit/ (loss) from operations before extraordinary items, exceptional items and tax	20.16	321.01	178.25	354.45	362.93	431.81
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/ (loss) from ordinary activities before extraordinary items and tax	20.16	321.01	178.25	354.45	362.93	431.81
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/ (loss) from ordinary activities before tax	20.16	321.01	178.25	354.45	362.93	431.81
8	Current tax	5.49	67.90	68.01	74.73	115.55	131.64
9	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit / (Loss) for the period after tax	14.68	253.11	110.24	279.72	247.38	300.17
11	Other Comprehensive income	6.74	12.00	-6.04	12.07	-7.35	3.33
12	Total Comprehensive Income for the period	21.42	265.10	104.19	291.78	240.03	303.50
13	Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)	1,431.87	1,431.87	1,431.87	1,431.87	1,431.87	1,431.87
	a) Basic & Diluted EPS before extraordinary Items (Rs.)	0.10	1.77	0.77	1.95	1.73	2.10
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	0.10	1.77	0.77	1.95	1.73	2.10

Segment - wise Revenue, Results, Assets and Liabilities

[Rs. In Lacs]


Sr No.	Particulars	Quarter ended			Nine Months ended		Year Ending
		31st Dec. 2017 (Unaudited)	30th Sept. 2017 (Unaudited)	31st Dec. 2016 (Unaudited)	31st Dec. 2017 (Unaudited)	31st Dec. 2016 (Unaudited)	31st March 17 (Unaudited)
1	SEGMENT REVENUE						
	Audio Product Sales / Income	1,028.74	1,156.12	609.61	2,863.13	2,178.17	3,195.30
	Film Distribution/Production Income	-	100.00	120.00	430.00	1,281.62	1,506.37
	Net sales/ Income from operation	1,028.74	1,256.12	729.61	3,293.13	3,459.78	4,701.66
2	SEGMENT RESULTS						
	Audio Product Sales / Income	840.86	972.09	516.90	2,320.18	1,872.48	2,789.65
	Film Distribution/Production Income	(339.25)	(236.16)	(271.97)	(568.27)	(448.20)	(2,053.35)
	Total	501.61	735.92	244.93	1,751.91	1,424.28	736.30
	Less:						
	i) Interest and Finance Charges (Net)	167.65	190.07	254.76	555.14	817.34	1,023.72
	ii) Other un-allocable expenditure net of unallocable income	313.80	224.85	(188.08)	842.32	244.00	(719.22)
	Total Profit Before Tax	20.16	321.01	178.25	354.45	362.93	431.81
3	SEGMENT ASSETS						
	Audio Products	1,112.68	975.74	615.65	1,112.68	615.65	790.92
	Film Distribution / Production	7,171.59	8,340.72	10,676.72	7,171.59	10,676.72	8,925.09
	Unallocable Corporate Assets	6,887.21	5,159.80	5,449.22	6,887.21	5,451.06	5,240.82
	Total	15,171.48	14,476.26	16,741.60	15,171.48	16,743.43	14,956.83
4	SEGMENT LIABILITIES						
	Audio Products	56.50	55.74	56.51	56.50	56.51	52.46
	Film Distribution / Production	152.14	26.14	16.94	152.14	16.94	30.64
	Unallocable Corporate Liabilities	8,043.71	7,496.66	9,931.21	8,043.71	9,931.21	8,071.50
	Total	8,252.35	7,578.54	10,004.66	8,252.35	10,004.66	8,154.60

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Notes:				
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 02, 2018, are subjected to Limited Review by Statutory Auditors.			
2	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.			
3	The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.			
4	Tax expenses have been provided based on the rate applicable for minimum alternate tax ('MAT'). The provision for tax (including deferred tax) will be accounted at the year end based on financial results for the entire year.			
5	The Company has first time adopted Indian Accounting Standard (Ind-AS) with the transition date of April 1, 2016. Accordingly, the financial results for all the period presented have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The reconciliation of net profit or loss for the quarter and Nine months ended December 31, 2016 and year ended March 31, 2017 under Ind-AS and previous Indian GAAP is as follows :			
		(Rs. In Lacs)		
	Particulars	Quarter ended 31st Dec 2016	Nine months ended 31st Dec 2016	Year ended 31st March 2017
	Net Profit / (Loss) under Indian GAAP	104.10	238.11	300.94
	Less : Reclassification of Actuarial Gain / (Loss) on defined Benefit Plan	6.04	7.35	-3.33
	Add: Fair Value Gain/ (Loss) on Investments	0.09	1.93	2.55
	Net Profit / (Loss) After Tax under Ind-AS	110.24	247.38	300.17
	Add : Other Comprehensive income	-6.04	-7.35	3.33
	Total Comprehensive Income as per Ind-AS	104.19	240.03	303.50
6	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.			
Place : Mumbai Date : February 02, 2018		 KUMAR S TAURANI Chairman & Managing Director		

TIPS INDUSTRIES LTD.

SSPA & ASSOCIATES

Chartered Accountants

1st Floor, " Arjun", Plot No. 6 A,

V. P. Road, Andheri (W),

Mumbai - 400 058. INDIA.

Tel. : 91 (22) 2670 4376

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Limited Review Report

Review Report,
To the Board of Directors of
Tips Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Tips Industries Limited (hereafter referred as 'the Company') for the quarter and Nine months ended December, 31 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on February 02, 2018. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Attention is invited to note no. 4 regarding provision for tax (including deferred tax) which will be finalized at the year end.**
4. Based on our review conducted as above, **except as stated in the para 3 above**, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSPA & Associates
Chartered Accountants
Firm Registration No.131069W



Parag S. Ved

Parag S Ved
Partner
Membership No: 102432

Mumbai
February 02, 2018