

Sec/Coat/165

Dated: 08.02.2018

**The Secretary**  
**BSE Limited**  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001

**The Manager**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051

**SECURITY CODE: 539046/SYMBOL: MANAKCOAT**

Sir,

**Sub: Outcome of Board Meeting held on 8<sup>th</sup> February, 2018**

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 12:30 P.M. and concluded at 03:15 P.M. has *inter-alia*, considered, approved and adopted the Un-audited Financial Results (both Standalone and Consolidated) for the quarter and nine months period ended 31<sup>st</sup> December, 2017.

A copy of the Un-audited Financial Results (both Standalone and Consolidated) for the quarter and nine months period ended 31<sup>st</sup> December, 2017 along with the Limited Review Report of M/s S.K. Agrawal & Co. Chartered Accountants (Firm Regn. No.: 306033E), Statutory Auditors of the Company is enclosed.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

**For Manaksia Coated Metals & Industries Limited**





Sailja Gupta  
(Company Secretary)  
Membership No.: A50063

**Encl: a/a**



**S. K. AGRAWAL & CO.**

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608  
THE CHAMBERS, OPP. GITANJALI STADIUM  
1865, RAJDANGA MAIN ROAD, KASBA  
KOLKATA - 700 107  
PHONE : 033-4008 9902/9903/9904  
FAX : 033-40089905, Website : www.skagrawal.co.in

## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF MANAKSIA COATED METALS & INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Manaksia Coated Metals & Industries Limited (“the Company”), for the quarter and nine months ended 31st December, 2017. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

This statement is the responsibility of the company’s management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which in which it is to be disclosed, or that it contains any material misstatement.



For **S K AGRAWAL & CO.**  
Chartered Accountants  
Firm Registration No.-306033E

Place: Kolkata  
Dated: 8<sup>th</sup> February, 2018

Hemant Kumar Lakhotia  
(Partner)  
Membership No. 068851



**S. K. AGRAWAL & CO.**

Chartered Accountants

Firm Registration No. 306033E

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FAX : 033-40089905, Website : www.skagrwal.co.in

## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF MANAKSIA COATED METALS & INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Manaksia Coated Metals & Industries Limited (“the Company”), for the quarter and nine months ended 31st December, 2017. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

This statement is the responsibility of the company’s management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have relied on the un-reviewed financial statements of subsidiaries whose financial results reflect total revenue of Rs. 520.58 lakhs and Rs. 1989.23 lakhs and total loss before tax of Rs. 16.70 lakhs and Rs. 56.83 lakhs for the quarter and nine months ended 31<sup>st</sup> December 2017 respectively, as considered in the financial results. These financial results/ financial information have not been reviewed by their auditors and have been furnished to us by the management and our opinion on the consolidated results and our report on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such un-reviewed management certified financial results/ financial information.





**S. K. AGRAWAL & CO.**

*Chartered Accountants*

Firm Registration No. 306033E

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FAX : 033-40089905, Website : [www.skagrawal.co.in](http://www.skagrawal.co.in)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which in which it is to be disclosed, or that it contains any material misstatement.



For **S K AGRAWAL & CO.**

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhotia

(Partner)

Membership No. 068851

Place: Kolkata

Dated: 8<sup>th</sup> February, 2018

**MANAKSIA COATED METALS & INDUSTRIES LIMITED**  
Corporate Identity Number:L27100WB2010PLC144409

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

E-mail: infomcmil@manaksia.com, Website: www.manaksia.com

Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017**

(Rs. in Lacs)

Standalone					Consolidated				
QUARTER ENDED			NINE MONTHS ENDED		QUARTER ENDED			NINE MONTHS ENDED	
31st December 2017	30th September 2017	31st December 2016	31st December 2017	31st December 2016	31st December 2017	30th September 2017	31st December 2016	31st December 2017	31st December 2016
Unaudited					Unaudited				
<b>1. Income</b>									
5324.46	5936.28	8027.85	17448.47	21679.61	5828.69	6674.49	8949.45	19387.89	23032.09
85.39	36.20	(12.96)	219.28	126.00	111.81	46.46	(12.97)	245.70	125.99
<b>5409.85</b>	<b>5972.48</b>	<b>8014.89</b>	<b>17667.75</b>	<b>21805.61</b>	<b>5940.50</b>	<b>6720.95</b>	<b>8936.48</b>	<b>19633.59</b>	<b>23158.08</b>
<b>2. Expenses</b>									
4785.25	4827.75	6379.52	14025.16	15656.71	5284.44	5547.86	7318.50	15939.61	17006.57
(915.33)	(362.60)	(404.48)	(1526.43)	(246.64)	(963.72)	(374.98)	(440.75)	(1588.10)	(282.91)
253.15	242.99	244.85	727.61	692.02	265.23	250.01	244.85	752.46	692.02
171.56	162.00	101.57	443.13	298.10	179.73	169.36	101.57	458.66	298.10
192.42	194.21	202.94	583.22	617.90	200.30	201.95	202.94	606.54	617.90
0.00	0.00	554.15	657.13	1918.20	0.00	0.00	554.15	657.13	1918.20
899.93	853.68	893.99	2628.03	2698.92	953.07	892.63	905.62	2734.22	2715.73
<b>5386.98</b>	<b>5918.03</b>	<b>7972.54</b>	<b>17537.85</b>	<b>21635.21</b>	<b>5919.05</b>	<b>6686.83</b>	<b>8886.88</b>	<b>19560.52</b>	<b>22965.61</b>
<b>3. Profit/(Loss) before tax (1-2)</b>									
<b>22.87</b>	<b>54.45</b>	<b>42.35</b>	<b>129.90</b>	<b>170.40</b>	<b>21.45</b>	<b>34.12</b>	<b>49.60</b>	<b>73.07</b>	<b>192.47</b>
<b>4. Tax expense</b>									
14.55	24.65	68.76	63.20	195.44	14.55	24.65	68.76	63.20	195.44
2.16	2.35	0.00	8.90	0.00	2.16	2.35	0.00	8.90	0.00
<b>6.16</b>	<b>27.45</b>	<b>(26.41)</b>	<b>57.80</b>	<b>(25.04)</b>	<b>4.74</b>	<b>7.12</b>	<b>(19.16)</b>	<b>0.97</b>	<b>(2.97)</b>
<b>5. Net Profit/(Loss) for the period (3-4)</b>									
-	-	-	-	-	-	-	-	-	-
<b>6.16</b>	<b>27.45</b>	<b>(26.41)</b>	<b>57.80</b>	<b>(25.04)</b>	<b>4.74</b>	<b>7.12</b>	<b>(19.16)</b>	<b>0.97</b>	<b>(2.97)</b>
<b>6. Other Comprehensive Income (After Tax)</b>									
<b>7. Total Comprehensive Income for the period (5+6)</b>									
<b>8. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)</b>									
655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34
<b>9. Earnings per share (of Rs. 1/- each) (Not annualised):</b>									
0.01	0.04	(0.04)	0.09	(0.04)	0.01	0.01	(0.03)	0.00	(0.00)
0.01	0.04	(0.04)	0.09	(0.04)	0.01	0.01	(0.03)	0.00	(0.00)

**Notes :**

(a) The Financial Results of the Company for the Quarter and Nine months ended 31st December, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 8th February, 2018. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (Including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared.

(c) The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Sechedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(d) The statement does not include Ind AS compliant results for the year ended 31st March, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.

(e) Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Profit is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

Particulars	Standalone		Consolidated	
	Quarter Ended 31st December, 16	Nine Months Ended 31st December, 16	Quarter Ended 31st December, 16	Nine Months Ended 31st December, 16
<b>Net Profit as per Indian GAAP</b>	<b>(6.10)</b>	<b>31.40</b>	<b>1.15</b>	<b>53.47</b>
Impact of Fair Valuation of Financial Instruments / Liabilities	(20.31)	(56.44)	(20.31)	(56.44)
<b>Net Profit as per Ind AS</b>	<b>(26.41)</b>	<b>(25.04)</b>	<b>(19.16)</b>	<b>(2.97)</b>
Other Comprehensive Income (After Tax)	-	-	-	-
<b>Total Comprehensive Income as per Ind AS</b>	<b>(26.41)</b>	<b>(25.04)</b>	<b>(19.16)</b>	<b>(2.97)</b>

(f) The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(g) Comparative figures have been rearranged / regrouped wherever necessary.

(h) Reviewed Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2017 are available at the Company's website [www.manaksia.com](http://www.manaksia.com) and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata  
Dated : 08.02.2018



For and on behalf of the Board of Directors

Manaksia Coated Metals & Industries Limited

  
Sushil Kumar Agrawal  
(Managing Director)  
DIN: 00091793

**MANAKSIA COATED METALS & INDUSTRIES LIMITED**  
Corporate Identity Number:L27100WB2010PLC144409

**SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017**

(Rs. in Lacs)

Standalone					Particulars	Consolidated				
QUARTER ENDED			NINE MONTHS ENDED			QUARTER ENDED			NINE MONTHS ENDED	
31st December 2017	30th September 2017	31st December 2016	31st December 2017	31st December 2016		31st December 2017	30th September 2017	31st December 2016	31st December 2017	31st December 2016
<b>Unaudited</b>						<b>Unaudited</b>				
					<b>Segment Revenue (Net of Taxes)</b>					
579.97	641.04	684.32	2089.89	2163.62	a) Mosquito Coil	579.97	641.04	684.33	2,089.89	2,163.62
4,744.49	5,295.24	7,343.53	15358.58	19515.99	b) Metal Products	4,744.49	5,295.24	8,265.13	15,358.58	20,868.47
		-			c) Others	504.23	738.21	-	1,939.42	-
<b>5,324.46</b>	<b>5,936.28</b>	<b>8,027.85</b>	<b>17,448.47</b>	<b>21,679.61</b>	<b>Total</b>	<b>5,828.69</b>	<b>6,674.49</b>	<b>8,949.46</b>	<b>19,387.89</b>	<b>23,032.09</b>
		-	-	-	Less : Inter Segment Revenue		-			
<b>5,324.46</b>	<b>5,936.28</b>	<b>8,027.85</b>	<b>17,448.47</b>	<b>21,679.61</b>	<b>Net Sales/Income from operations</b>	<b>5,828.69</b>	<b>6,674.49</b>	<b>8,949.46</b>	<b>19,387.89</b>	<b>23,032.09</b>
					<b>Segment Results</b>					
					Segment Results (Profit+)/Loss(-) before Tax & Interest from each segment) :					
(29.04)	(85.89)	(24.25)	(61.50)	(216.26)	a) Mosquito Coil	(29.04)	(85.89)	(24.25)	(61.50)	(216.26)
368.81	530.64	408.24	1175.90	1235.62	b) Metal Products	368.81	530.64	415.49	1,175.90	1,257.69
-	-	(31.33)	-	(68.91)	c) Others	(4.38)	10.04	(31.33)	(17.91)	(68.91)
<b>339.77</b>	<b>444.75</b>	<b>352.66</b>	<b>1,114.40</b>	<b>950.45</b>	<b>Total</b>	<b>335.39</b>	<b>454.79</b>	<b>359.91</b>	<b>1,096.49</b>	<b>972.52</b>
171.56	162.00	101.57	443.13	298.10	Less : Interest Expenses	179.73	169.36	101.57	458.66	298.10
168.21	282.75	251.09	671.27	652.35		155.66	285.43	258.34	637.83	674.42
10.73	13.36	11.67	43.58	17.96	Add : Interest (Income)	5.52	6.69	11.67	20.19	17.96
178.94	296.11	262.76	714.85	670.31		161.18	292.12	270.01	658.02	692.38
156.07	241.66	220.41	584.95	499.91	Less : Other un-allocable expenditure net of un-allocable (income)	139.73	258.00	220.41	584.95	499.91
<b>22.87</b>	<b>54.45</b>	<b>42.35</b>	<b>129.90</b>	<b>170.40</b>	<b>Total Profit/(loss) before Tax</b>	<b>21.45</b>	<b>34.12</b>	<b>49.60</b>	<b>73.07</b>	<b>192.47</b>
					<b>Segment Assets</b>					
4,585.57	4,391.41	4,552.22	4,585.57	4,552.22	a) Mosquito Coil	4,585.57	4,391.41	4,552.22	4,585.57	4,552.22
19,968.50	20,217.30	17,903.02	19,968.50	17,903.02	b) Metal Products	19,968.50	20,217.30	18,922.27	19,968.50	18,922.27
-	-	-	-	-	c) Others	1,098.79	1,566.58	-	1,098.79	-
2,096.88	1,985.80	576.32	2,096.88	576.32	d) Unallocable	2,096.88	1,985.80	576.32	2,096.88	576.32
<b>26,650.95</b>	<b>26,594.51</b>	<b>23,031.56</b>	<b>26,650.95</b>	<b>23,031.56</b>	<b>Total</b>	<b>27,749.74</b>	<b>28,161.09</b>	<b>24,050.81</b>	<b>27,749.74</b>	<b>24,050.81</b>
					<b>Segment Liabilities</b>					
1,105.48	959.94	455.14	1,105.48	455.14	a) Mosquito Coil	1,105.48	959.94	455.14	1,105.48	455.14
7,339.69	10,428.80	8,712.56	7,339.69	8,712.56	b) Metal Products	7,339.69	10,428.80	9,713.02	7,339.69	9,713.02
-	-	-	-	-	c) Others	1,565.81	1,560.87	-	1,565.81	-
8,916.92	6,354.57	5,597.67	8,916.92	5,597.67	d) Unallocable	8,916.92	6,354.57	5,597.67	8,916.92	5,597.67
<b>17,362.09</b>	<b>17,743.31</b>	<b>14,765.37</b>	<b>17,362.09</b>	<b>14,765.37</b>	<b>Total</b>	<b>18,927.90</b>	<b>19,304.18</b>	<b>15,765.83</b>	<b>18,927.90</b>	<b>15,765.83</b>

