

Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN L17111TN1964PLC005183"

RO/MS/SEC-201 /2018

February 13, 2018

The Secretary
Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Dear Sir,

Sub: Unaudited Results for the period ended 31st December 2017
Ref: Company Code – 521161
ISIN – INE456D01010

Please refer to our letter No.RO/MS/SEC- 201 /2018 dated 1st February 2018

We send herewith the unaudited quarterly results for the third quarter and Nine months ended 31st December 2017 and the Limited Review Report thereon duly taken on record by the Board today.

Please take the above information on record.

Thanking you,

Yours faithfully,
for **SRI LAKSHMI SARASWATHI
TEXTILES (ARNI) LIMITED**

Geetha Sundararaghavan
**(GEETHA SUNDARARAGHAVAN)
COMPANY SECRETARY**

SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@vsnl.com, Website: www.slstindia.com

Statement of Unaudited Financial Results for the Third Quarter / Nine months ended 31st December 2017

(Rs.in.Lakhs)

S.No	Particulars	Quarter ended			Nine Months ended	
		31.12.17 Unaudited	30.09.17 Unaudited	31.12.16 Unaudited	31.12.17 Unaudited	31.12.16 Unaudited
1	INCOME FROM OPERATIONS					
	a) Net sales/Income from operations	2835.90	2437.79	2371.32	7873.55	7272.36
	b) Other Income	8.10	1.79	38.80	14.66	67.61
	Total Income from operations	2844.00	2439.58	2410.12	7888.21	7339.97
2	Expenses					
	a) Cost of material consumed	1550.98	1531.43	1474.49	4707.62	4557.52
	b) Purchases of stock in trade	6.94	0.00	49.92	58.78	244.83
	c) Changes in inventories of finished goods, work in progress and stock in trade	205.10	-118.21	65.97	162.78	-166.42
	d) Employee benefit expenses	299.42	321.45	295.18	938.12	921.37
	e) Finance Cost	26.28	28.05	31.25	89.00	80.05
	f) Central excise and GST	226.50	269.80	0.13	496.57	0.62
	g) Power & Fuel	404.68	392.07	396.70	1186.47	1319.19
	h) Depreciation and amortisation expenses	39.06	37.46	35.80	111.28	107.03
	i) Other Expenditure	198.86	156.52	187.35	541.27	638.28
	Total Expenses	2957.82	2618.57	2536.79	8291.89	7702.47
3	Profit / Loss before Exceptional items & Tax (1 - 2)	-113.82	-178.99	-126.67	-403.68	-362.50
4	Add/(Less) Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) Before Tax (3 - 4)	-113.82	-178.99	-126.67	-403.68	-362.50
6	Tax Expenses					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) (Excess)/Short Provision Tax relating to Earlier years	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Sub Total	0.00	0.00	0.00	0.00	0.00
7	Net Profit(+)/Loss for the period (5 - 6)	-113.82	-178.99	-126.67	-403.68	-362.50
8	Other Comprehensive Income (Net of Tax)	-0.01	-0.03	0.00	-0.06	0.00
9	Total Comprehensive Income After Tax (7 + 8)	-113.83	-179.02	-126.67	-403.74	-362.50
10	Paid-up equity share Capital (Face value of the shares Rs. 10/-each)	333.28	333.28	333.28	333.28	333.28
11	Earning Per share of Rs.10/- each (in Rs.) Not Annualised)					
	a) Basic	-3.42	-5.37	-3.80	-12.11	-10.88
	b) Diluted	-3.42	-5.37	-3.80	-12.11	-10.88



[Handwritten Signature]



- Note: a. The above unaudited results were reviewed by the Audit Committee at its meeting held on 13.02.2018 and were taken on record by the Board of Directors at their meeting held on the same day.
- b. The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 01-04-2017 and this financial results for the Quarter/nine months ended 31-12-2017 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 05-07-2016. The Unaudited results for quarter/ nine months ended 31.12.2017 have been subjected to Limited Review by the Auditors of the Company. The financial results for the corresponding quarter/ nine months ended 31.12.2016 is restated under IND AS and has not been subjected to limited review by the Statutory Auditors of the Company. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- c) Reconciliation of net profit for the quarter / nine months ended on 31.12.016 as per Indian GAAP with restated net profit as per IND AS for the same period is given below:

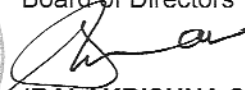
Net Profit as per Indian GAAP for the quarter ended 31.12.2016	Rs. (-) 362.50	Lakhs
Net Profit as per IND AS for the quarter ended 31.12.2016	Rs. (-) 362.50	Lakhs

There is no difference in the Net Profit / Loss for the nine months ended on 31.12.2016 as per previous Indian GAAP and IND AS.

- d) The Previous period figures have been re-grouped / re-stated wherever necessary.

Place: Chennai
Date : February 13, 2018




for and on behalf of the
Board of Directors

(BALAKRISHNA S)
MANAGING DIRECTOR

This is the statement of Un-audited Financial Results referred to in our limited Review Report dated 13th February 2018

Place: Chennai
Date : February 13, 2018



for M/s.B.Purushottam & Co
CHARTERED ACCOUNTANTS
Reg. No. 002808S

(K.V.BALAKRISHNAN)
Partner
Member Ship No. 025425



SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED
Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034
CIN L171111TN1964PLC005183
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Statement of Unaudited Financial Results for the Third Quarter / Nine Months ended 31st December 2017

S.No.	Particulars	(Rs.in.Lakhs)		
		Quarter Ended 31.12.17 Unaudited	Nine Months Ended 31.12.17 Unaudited	Quarter Ended 31.12.16 Unaudited
1.	Total Income from operations (net)	2844.00	7888.21	2410.12
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	-113.82	-403.68	-362.50
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	-113.82	-403.68	-362.50
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	-113.82	-403.68	-362.50
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-113.83	-403.74	-362.50
6.	Equity Share Capital	333.28	333.28	333.28
7.	Earnings Per Share (of Rs. 10/- each)			
	1. Basic.	-3.42	-12.11	-10.88
	2. Diluted:	-3.42	-12.11	-10.88


Note: a. The above is an extract of the detailed format of Quarterly/Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Stock Exchange website. BSE: <http://www.bseindia.com> and Company Website [Http://www.slstindia.com](http://www.slstindia.com).

b. The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 01-04-2017 and this financial results for the Quarter/Nine Months ended 31-12-2017 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 05-07-2016.
The Unaudited results for quarter/ nine months ended 31.12.2017 have been subjected to Limited Review by the Auditors of the Company. The financial results for the corresponding quarter ended 31.12.2016 is restated under IND AS and has not been subjected to limited review by the Statutory Auditors of the Company. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.

Place : Chennai
Date : February 13, 2018



for and on behalf of the
Board of Directors


(BALA KRISHNA S)
MANAGING DIRECTOR



Limited Review Report on Interim Financial Information of SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

To

The Board of Directors of SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

1. We have reviewed the accompanying statement of Standalone unaudited financial results of SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED, (' the Company') for the three months and nine months ended 31st December , 2017 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The financial statements has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
2. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to the inquiries of Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited interim financial results has not been prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai.

Date: 13th February, 2018

For B. PURUSHOTTAM & CO.
Chartered Accountants.
Reg. No. 002808S

K. Balakrishnan
K. V. BALAKRISHNAN
Partner
M. No. 025425

