

**Hitech Corporation Limited** 

(formerly known as Hitech Plast Limited) Regd. Office & HO: 201, Welspun House 2<sup>nd</sup> Floor, Kamala City, Lower Parel - west, Mumbai - 400 013.

15th February, 2018

Department of Corporate Services (DCS) The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: 526217

Scrip Symbol: HITECHCORP

Dear Sir/ Madam,

Sub:

Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'), this is to inform you that apropos to the fire occurred in the Company's factory at Rohtak, Haryana in February 2016 and subsequent re-instatement of the factory in March 2017, the Company had submitted its claim to the insurance company for Property damage and Business interruption.

The Company has now received a sum of Rs. 567 Lakhs towards the business interruption claim, consequent to the completion of the survey by the Insurance Company. With this, the total sum received towards insurance claim is Rs. 2,472 Lakhs.

The final settlement of the Company's claim towards the property damage is still under assessment with the Insurance Company.

This is for your information and record.

Thanking you,

Yours faithfully, For Hitech Corporation Limited (formerly Hitech Plast Limited)

Namita Tiwari Company Secretary & Compliance Officer