



**STERLITE INVESTMENT MANAGERS LIMITED  
(Formerly Sterlite Infraventures Limited)**

Regd. Office: SIPCOT Industrial Complex, Madurai Bye Pass Road,  
Tuticorin- 628002, Tamil Nadu  
CIN: U28113TN2010PLC083718  
Phone: +91-11- 49962200 Fax: +91-11-49962288

**Date: February 19, 2018**

**B S E Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai — 400 001

**National Stock Exchange of India Ltd**

Exchange Plaza, C/1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai — 400 051

Scrip Code- 540565

Symbol- INDIGRID

**Subject: Investment in power transmission asset of Techno Electric & Engineering Company Limited**

Dear Sir/ Madam,

This is to inform you that the India Grid Trust has signed definitive agreements on February 19, 2018 for an investment in Patran Transmission Company Limited from the Techno Power Grid Company Limited ("TPGCL"), Techno Electric & Engineering Company Limited ("TEECL") and its nominee shareholders.

The disclosure of the investment is enclosed hereto as Annexure A. You are requested to take the same on record.

Thanking you,

**For and on behalf of the Sterlite Investment Managers Limited**

(Formerly known as Sterlite Infraventures Limited)

Representing India Grid Trust as its Investment Manager

**Swapnil Patil**

Company Secretary & Compliance Officer

Copy to:

**Axis Trustee Services Limited**

Axis House, 2nd Floor, Bombay Dyeing  
Mills Compound, Pandurang Budhkar  
Marg, Worli, Mumbai, Maharashtra- 400025

**Corporate Office:** F-1, The Mira Corporate Suites, 1 & 2, Ishwar Nagar, Mathura Road, New Delhi – 110 065



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**Annexure A**

**Disclosure of acquisition of Project SPVs**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the target entity, details in brief such as size, turnover etc.*	Name: Patran Transmission Company Limited ("PTCL") Paid up capital: Rs. 50 Crores
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The Transaction would not fall under Related Party Transaction.
c)	Industry to which the entity being acquired belongs	Power Transmission
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The investment in aforesaid power transmission assets is in line with the IndiGrid investment strategy of growing distribution per unit ("DPU") for its unit holders
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	The approvals from Long Term Transmission Customers ("LTTC") has to be obtained for the aforesaid acquisition.
f)	Indicative time period for completion of the acquisition	In Q1 FY19
g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Total Enterprise Value of Rs.232 Crores
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	46% shareholding subject to the terms of definitive agreements.
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); *	Date of incorporation: PTCL – December 19, 2012  Details of entity: PTCL comprises of 400/ 220 kV substation with 14 bays in Patran, Punjab and LILO of both circuits of Patiala-Kaithal 400 kV double circuit triple snow bird Line at Patran . The project achieved its scheduled commissioning date of November 2016.

*\*To know more details about PTCL please refer press release, investors presentation etc. on the subject matter published on the IndiGrid website viz. [www.indiagrid.co.in](http://www.indiagrid.co.in)*