

Indokem Limited

(CIN NO.: L31300MH1964PLCO13088)

Registered Office :
"KHATAU HOUSE", Ground Floor
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 61236767
Fax : 61236718
Website : www.indokem.co.in

14th February, 2018

To,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 504092
Subject: Outcome of Board Meeting.

Respected Sir/Madam,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Standalone Unaudited Financial Results for the 3rd Quarter ended 31st December, 2017 has been considered and approved by the Board of Directors at its meeting convened today.

The Statutory Auditors CNK & Associates LLP have carried out the Limited Review of the aforesaid Unaudited Financial Results.

We are enclosing herewith a copy of the Standalone Unaudited Financial Results for the 3rd Quarter ended 31st December, 2017 along with the Limited Review Report submitted by the Company's Statutory Auditors thereon as considered and approved by the Board of Directors for your information and records.

Commencement of Board Meeting: 4:00 P.M.

Conclusion of Board Meeting: 5:15 P.M.

Thank you.

Yours faithfully,

For Indokem Limited



Mahendra K. Khatau
Chairman and Managing Director
DIN: 00062794



Encl: as above

INDOKEM LIMITED

CIN NO.L31300MH1964PLCO13088

Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai 400 016. Tel no. :61236767/61236711 Email - iksecretarial@indokem.co.in

Rs. In Lakhs

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2017

PARTICULARS	3 months ended on	3 months ended on	Corresponding 3 months ended in the previous year	9 months ended on	Corresponding 9 months ended in the previous year
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Income					
a) Income from operations	1,786	1,686	1,664	5,972	5,462
b) Other income	17	11	3	47	13
Total income	1,803	1,697	1,667	6,019	5,475
2 Expenses					
a) Cost of materials consumed / Purchase of stock in trade	1,328	1,115	1,269	4,196	3,874
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(119)	192	(139)	156	(44)
c) Excise Duty	-	-	121	165	335
d) Employee benefits expense	182	184	154	549	456
e) Finance cost	26	18	13	61	41
f) Depreciation and amortisation expense	20	16	15	60	48
g) Other Expenditure	427	257	211	956	621
Total expenses	1,864	1,782	1,645	6,143	5,331
3 Profit/Loss before tax (1-2)	(61)	(85)	22	(124)	144
4 Tax Expense	-	-	-	-	-
5 Profit/Loss after Tax (3-4)	(61)	(85)	22	(124)	144
6 Extraordinary item (net of tax expense Rs.)	-	-	-	-	1,311
7 Net Profit(+) / Loss (-) for the period (5-6)	(61)	(85)	22	(124)	1,455
8 Other Comprehensive income	-	-	-	-	-
<i>Items will not be reclassified subsequently to profit or loss</i>					
9 Other Comprehensive income/ loss net of tax	0	(0)	(2)	1	(5)
10 Total Comprehensive income/ loss net of tax (5+6)	(61)	(85)	20	(123)	1,450
11 Paid up equity share capital (Face Value Rs.10/- per share)	2,433	2,433	2,433	2,433	2,433
12 Earnings per share (of Rs.10/- each) (not annualised) :					
a) Basic (Rs.)	(0.25)	(0.35)	0.08	(0.50)	5.96
b) Diluted (Rs.)	(0.25)	(0.35)	0.08	(0.50)	5.96

See accompanying notes to the financial results

Notes

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February, 2018.
- The Company operates in two segment viz. textile dyes and chemicals and electrical capacitors, however the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per IND-AS 108 on operating segments.
- The Indian accounting standards (IND-AS) with the transition date of April 1, 2016 is applicable to the Company; and accordingly the financial results for the quarter and nine months ended December 31, 2017 have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 " Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 and SEBI circular dated July 5, 2016. The reconciliation of net profit for the quarter and nine months ended December 31, 2016 under IND-AS and previous Indian GAAP is as under :

Particulars	Rs. In Lakhs	
	Quarter ended December 31, 2016	Nine months ended December 31, 2016
Net profit after tax as per previous Indian GAAP	15	1,436
Effect of additional depreciation on fixed assets	(3)	(10)
Effect of amortization reversal of amalgamation expenses and goodwill	8	24
Effect of actuarial gain on defined benefit plans reclassified to other comprehensive income.	2	5
Net Profit /loss after tax (before OCI) IND-AS	22	1,455

- Results for the year ended March 31, 2017 and the comparative figures as at March 31, 2017 under IND-AS have not been given as the Company has availed the exemption provided by SEBI circular dated July 5, 2016.
- The IND-AS financial results and financial information for the three quarters ended and quarter ended December 31, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with IND-AS which has not been subject to limited review, being not mandatory under SEBI guidelines.
- The figures of the previous period have been regrouped/reclassified wherever necessary.



For INDOKEM LIMITED

Mahendra K. Khatau
 Chairman & Managing Director
 DIN: 00062794

Place : Mumbai
 Date : February 14, 2018

Limited Review Report

To the Board of Directors of
Indokem Limited

We have reviewed the accompanying Statement of Unaudited Financial results of **Indokem Limited** (the "Company") for the quarter and nine months ended December 31, 2017 (the 'statement') together with the notes thereon attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Regulation, 2015"), which has been initialed by us for identification purposes. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

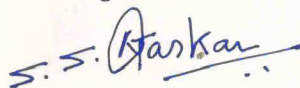
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 and SEBI Circular dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The number and details under the columns "Quarter ended December 31, 2016" and "Nine months ended December 31, 2016" prepared under Ind AS, are derived based on adjustment to figures reported as per previously applicable Generally Accepted Accounting Principles (previous GAAP) for the same period and included in the Statement as comparative financial information. Adjustments made to figures reported under the previous GAAP to comply with Ind AS have been reviewed by us.

For and on behalf of
C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961 W/W- 100036



Suresh Agaskar

Partner

M. No. 110321

Place: Mumbai

Date: February 14, 2018

