



**VAPI ENTERPRISE LTD.**  
(Formerly VAPI PAPER MILLS LTD.)

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Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016  
Works : Plot No. 298/299, GIDC 2<sup>nd</sup> Phase, Industrial Area, VAPI, GUJARAT 396 195  
TEL: 98200 68363 / 022-24449753/ 093768 15945 (Works) E-MAIL : [vapipaper@gmail.com](mailto:vapipaper@gmail.com)  
Website : [www.vapienterprise.com](http://www.vapienterprise.com) CIN No. L21010MH1974PLC032457

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The Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400 001

Date : February 14th, 2018

**RE: WORKING RESULTS FOR THE QUARTER ENDED 31st December 2017**

Dear Sir,

In accordance with provisions of for Financial Results (Reg. 33 (3) SEBI (LODR)Regulations, 2015) of the Listing Agreement with your Stock Exchange, we are enclosing herewith Financial Highlights in prescribed format based on Audited Statement of Accounts for the quarter ended 31st December 2017, which were approved by the Board of Directors in their meeting held on today i.e. 14<sup>th</sup> February 2018 at 3.00 p.m. at the Registered Office of the Company which ended at 5 pm

Kindly bring the above to the Notice of all members of your Stock Exchange.

Thanking You,  
Yours' Faithfully,  
For Vapi Enterprise Limited (formerly Vapi Paper Mills Ltd.)

Manoj R. Patel  
Managing Director

# VAPI ENTERPRISE LIMITED

( Formerly Known as Vapi Paper Mills Limited )

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

Website: www.vapienterprise.com, E-Mail : vapipaper@gmail.com, Tel : 91-9820068363 CIN L21010MH1974PLC032457

Part I

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

(Rs. In Lacs)

Particulars	Quarter Ended			9 Months ended		Year ended
	31.12.2017 (Unaudited )	31.12.2016 (Unaudited )	30.09.2017 (Unaudited )	31.12.2017 (Unaudited )	31.12.2016 (Unaudited )	31.03.2017 (Audited )
<b>1 Income from Operations</b>						
(a) Net Sales / Income from Operations	67.89	46.97	60.74	174.24	168.56	215.14
(b) Other Operating Income	17.73	21.64	18.32	54.81	66.50	86.47
<b>Total Income from Operations (net )</b>	<b>85.63</b>	<b>68.62</b>	<b>79.06</b>	<b>229.06</b>	<b>235.07</b>	301.61
<b>2 Expenses</b>						
a) Change in Inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	-
b) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00	-
c) Employees Benefit Expenses	38.20	27.86	32.30	100.41	76.92	121.72
d) Depreciation and amortisation expenses	5.73	6.32	5.73	17.19	18.96	25.32
e) Other Expenses	34.13	25.79	32.20	89.95	98.97	129.10
<b>Total Expenses</b>	<b>78.06</b>	<b>59.97</b>	<b>70.23</b>	<b>207.55</b>	<b>194.85</b>	276.14
<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items ( 1-2 )</b>	<b>7.57</b>	<b>8.65</b>	<b>8.83</b>	<b>21.51</b>	<b>40.22</b>	25.47
4 Other Income	0.05	0.66	0.09	0.37	3.14	6.06
<b>Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items ( 3+4 )</b>	<b>7.62</b>	<b>9.31</b>	<b>8.92</b>	<b>21.88</b>	<b>43.36</b>	31.53
6 Finance Costs	0.97	1.40	1.00	2.94	4.28	7.24
<b>Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items ( 5-6 )</b>	<b>6.65</b>	<b>7.91</b>	<b>7.92</b>	<b>18.94</b>	<b>39.08</b>	24.29
8 Exceptional Items	-	4.05	2.64	2.64	5.45	10.96
<b>Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items ( 7-8 )</b>	<b>6.65</b>	<b>3.86</b>	<b>5.28</b>	<b>16.30</b>	<b>33.63</b>	13.33
10 Tax Expenses						
(a) Provision for Taxation	-	-	-	-	-	-
(b) Provision for Defferred Tax	-	-	-	-	-	-
(c) Excess / (short) Provision of the earlier year w/off/back	-	-	-	-	-	-
<b>11 Profit / (Loss) from ordinary activities aftertax ( 9-10 )</b>	<b>6.65</b>	<b>3.86</b>	<b>5.28</b>	<b>16.30</b>	<b>33.63</b>	13.33
12 Extraordinary items (net of tax expenses )	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period ( 11-12 )</b>	<b>6.65</b>	<b>3.86</b>	<b>5.28</b>	<b>16.30</b>	<b>33.63</b>	<b>13.33</b>
14 Paid - up Equity Share Capital ( Face Value Rs.10/- each )	228.15	228.15	228.15	228.15	228.15	228.15
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	434.06
16 ( i ) Earning per Share ( before extraordinary items ) ( of Rs.10/- each ) ( not annualised )						
a. Basic	0.29	0.17	0.23	0.71	1.47	0.58
b. Diluted	0.29	0.17	0.23	0.71	1.47	0.58
( ii ) Earning per Share ( after extraordinary items ) ( of Rs.10/- each ) ( not annualised )						
a. Basic	0.29	0.17	0.23	0.71	1.47	0.58
b. Diluted	0.29	0.17	0.23	0.71	1.47	0.58

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Part II


SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER , 2017

Particulars	Quarter Ended			Half year ended		Year ended
	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	30.09.2017 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
<b>(A) PARTICULARS OF SHAREHOLDING :</b>						
1 Public Shareholding						
- Number of Shares	1396403	1396403	1396403	1396403	1396403	1396403
- Percentage of shareholding	61.21%	61.21%	61.21%	61.21%	61.21%	61.21%
2 Promoters and Promoter Group Shareholding						
<b>(a) Pledge/Encumbered</b>						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares ( as a % of the total shareholding of promotor and promotor group )	-	-	-	-	-	-
- Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-	-
<b>(b) Non - Encumbered</b>						
- Number of Shares	885047	885047	885047	885047	885047	885047
- Percentage of shares ( as a % of the total shareholding of promotor and promotor group )	38.79%	38.79%	38.79%	38.79%	38.79%	38.79%
- Percentage of shares ( as a % of the total share capital of the company)	38.79%	38.79%	38.79%	38.79%	38.79%	38.79%

Particular	3 months ended 31.12.2017
(B) Pending at the begning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes :

1 The above results have been taken on record by the Board of Directors at its meeting held on 14th February, 2018

For and behalf of Vapi Enterprise Limited (Formerly Vapi Paper Mills Ltd.)	
	
Manoj R. Patel (Managing Director)	Dated : 14th February, 2018