AN ISO 9001: 2008 COMPANY

Online

Date: February 14, 2018

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra- Kurla Complex,
Bandra East, Mumbai-400 051

The Department of Corporate Services-Listing
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 507 717

Symbol-DHANUKA

<u>Sub: Press Release of Un-audited Financial Results for the quarter and nine months ended 31st December, 2017</u>

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copy of Press Release to be issued by Dhanuka Agritech Limited on unaudited Financial Results for the quarter and nine months ended 31st December, 2017.

We hope you will find the same in order.

Thanking You, Yours faithfully,

For Dhanuka Agritech Limited

Ivoti Verma

Company secretary/ Compliance Officer

Encl: a/a



Dhanuka Agritech Limited- Q3 FY 17-18 Net Profit Up by 6.36% at Rs. 28.59 crores Declared 100% Interim dividend of Rs. 2 Per Equity Share amounting total outflow of Rs. 11.81 Crore (inclusive of Corporate Dividend Tax)

New Delhi, 14th February 2018: Dhanuka Agritech Limited, a listed company on Bombay Stock Exchange of India (BSE: 507717) and National Stock Exchange (NSE:DHANUKA) and one of India's leading Agrochemical formulations Company, today announced its Q3 financial results for Financial year 2017-18.

The company maintained its growth momentum by registering 4.58% growth in the

Adjusted Turnover and 6.36% growth in its net profit for Q3 over YOY. Dhanuka Agritech reported a net sales of Rs. 221.51 crore for the quarter ended December 31, 2017 compared to Rs. 211.81 crore in quarter last year.

Commenting on the results and performance of the Company during Q3 FY18, **Mr. M. K. Dhanuka, Managing**

Financial Highlights Q3 FY 2018

	In Crores		
Particulars	Q3 FY2018	Q3 FY2017	Growth
Net Turnover *	221.51	211.81	4.58%
EBITDA	39.94	41.63	-4.06%
PAT	28.59	26.88	6.36%

*Net of Excise duty

Director, said, "The Company has registered growth of 4.58% due to strong marketing network. This growth is not as per expectation and Management shall take regular endeavors to register more growth rate in future.

Dhanuka has registered a growth of 6.36% in terms of Net Profit after Tax .EBITDA margin have declined by 4.06% due to Low Crop Prices and erratic rainfall in October, 2017.

Dhanuka continues to generate wealth for its shareholder's by paying regular dividends. The Board in its meeting held today has announced **Interim Dividend** of Rs. 2 Per Share (**100 %** of the face Value of Rs. 2 per equity share) entailing a total outflow of Rs. 11.81 Crore (including Corporate dividend tax of Rs. 1.99 Crore).

Mr. Dhanuka further added, "Dhanuka Agritech Limited since its inception is committed to bring prosperity in the life of the farmers of the nation. Farmer's prosperity is one of the major Goal of Dhanuka and Dhanuka always put its best efforts in direction of educating farmer's about new techniques of farming so as to make them enable for their overall growth. In order to educate and empower Indian Farmer Dhanuka has taken following two major initiatives recently:

Telecast of Path breaking 13 Episode series "Dhanuka Kheti Ki Nayi Takneeq, Kisan Ki Aamdani Doguni Karne Ki Disha Mein Ek Pahal" every Saturday at 12:30 P.M and every Sunday at 5:30 P.M on ABP News from 6th January, 2018 onwards.

Dhanuka Innovative Agriculture Awards (DIAA) 2018: recognize the outstanding efforts of Innovative Farmers/Research Institution /SAUs/ CAUs/ KVKs by way of cash prizes worth Rs. 15 lakh on March 22, 2018, during the World Water Day 2018 conference (WWD) to be held in Delhi NCR.

About M/s Dhanuka Agritech Limited:

M/s Dhanuka Agritech Limited manufactures a wide range of farm input products to support the farmers in their pursuit for better crop, better farming and better life. The Company has a pan-India presence through its marketing offices in all major states in India, with a network of more than **7,500 distributors & dealers selling to approx. 80,000** retailers across India and reaching out to more than 10 million farmers. The Company has technical tie-ups with 4 American and 6 Japanese companies.

Dhanuka Agritech is among the top five companies in India, in Branded sales. With more than 150 registrations and/ 350 active SKUs, the company has one of the largest market penetrations. Dhanuka Agritech currently has 30 Branch offices across India and 48 warehouses.

Dhanuka is a preferred Brand among progressive farmers. Growth drivers are the intensive marketing network penetrating even the interiors of India, increased farm income, enhanced awareness about the cost-benefit ratio of agro-chemicals, highly diverse product range with solution for almost all problems in all crops, innovative marketing strategies and international technical tie-ups. The Company keeps adding new products every year through its collaborations and is continuously on the lookout to bring the latest technology to Indian Farmers.

To know more about us please visit: www.dhanuka.com