

**KABSONS INDUSTRIES LIMITED**

8-3-1087, Plot No. 48, Srinagar Colony, Hyderabad - 500073, Telangana, INDIA.

Tel : 040-66630006, Fax : 040-23740548, E-mail : operationslpg@gmail.com

Website : www.kabsonsindustrieslimited.com

Grievance redressal division Email : kilsharcholders@gmail.com

CIN No.: L23209TG1993PLC014458

12<sup>th</sup> February, 2018

To  
The General Manager,  
Department of Corporate Services,  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, M Samachar Marg, Fort  
Mumbai, Maharashtra - 400001

Dear Sirs / Madam

Sub: Outcome of the Board Meeting held today & submission of Un-Audited Financial Results for  
Quarter and Nine Months Ended 31<sup>st</sup> December, 2017.

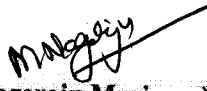
Ref: BSE Scrip Code: KABSON / 524675

Further to our letter dated 3<sup>rd</sup> February, 2018, In compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the un-audited financial results of Kabsons Industries Limited for the quarter and nine months ended 31<sup>st</sup> December, 2017, as approved by Board of Director at their meeting held today i.e. 12<sup>th</sup> February, 2018 at 4.00 P M and concluded at 4.45 P.M.

You are requested to take the same on record and acknowledge.

Thanking you.

Yours faithfully,  
**For Kabsons Industries Limited**

  
(Nagaraju Musinam)  
Company Secretary cum  
Compliance Officer

Encl: As above.

**KABSONS INDUSTRIES LIMITED**

CIN-123209TG1993PLC014458

REGD. OFFICE : PLOT NO.48, 8-3-1087, SRINAGAR COLONY, HYDERABAD - 500 073 (Telangana)

Tel: 040-66630006, Email id: operationslpg@gmail.com, Grievance redressal division email: klshareholders@gmail.com

website: www.kabsonsindustrieslimited.com

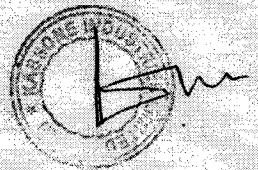
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2017**

(Rs. In lakhs)

Particulars	For the Quarter Ended			For Nine Months Ended	
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I Revenue from operations	199.22	184.69	113.11	557.76	240.43
II Other Income	10.26	10.32	9.19	29.89	19.02
III Total Revenue(I+II)	209.48	195.00	122.30	587.65	259.45
IV Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock in trade	144.09	141.79	59.17	412.11	140.81
Change in inventories of stock in trade	2.74	(10.01)	15.44	(15.88)	(1.00)
Employee benefit Expenses	13.37	13.48	13.03	40.50	35.98
Finance costs	1.80	1.81	1.72	5.38	4.35
Depreciation and amortisation expenses	4.13	4.06	3.07	11.23	7.81
Other expenses	15.82	15.33	21.25	55.18	57.82
Total Expenses(IV)	181.94	166.45	113.68	508.52	245.77
V Profit/(loss) before exceptional items and tax(III-IV)	27.54	28.55	8.62	79.13	13.68
VI Exceptional items	0.96	0.96	364.24	2.88	364.24
VII Profit/(loss) before tax (V+VI)	28.50	29.51	372.86	82.00	377.91
VIII Tax expense:					
Current tax (See Note 8 Below)	-	-	-	-	-
Deferred tax	-	-	-	-	-
IX Profit/(loss) for the period from continuing operations (VII-VIII)	28.50	29.51	372.86	82.00	377.91
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expense on discontinued operations	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	28.50	29.51	372.86	82.00	377.91
XIV OTHER COMPREHENSIVE INCOME					
A-(i) Items that will not be reclassified to the profit or loss					
(ii) Income tax on items that will not be reclassified to the profit or loss					
B-(i) Items that will be reclassified to the profit or loss					
(ii) Income tax on items that will be reclassified to the profit or loss					
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-
XV Total Comprehensive Income for The Period (XIII+XIV)	28.50	29.51	372.86	82.00	377.91
XVI Earnings per Equity share (for continuing operations) -Basic and diluted	0.16	0.17	2.14	0.47	2.16
XVII Earnings per Equity share (for discontinued operations) -Basic and diluted	-	-	-	-	-
XVIII Earnings per Equity share (for discontinued & continuing operations) - Basic and diluted	0.16	0.17	2.14	0.47	2.16
Weighted average number of equity shares (Face Value of Rs. 10 each)	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000

**Notes:**

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on February 12, 2018.
- The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Ind AS from 1st April 2017 and accordingly the financial results have been prepared in accordance with the recognition and measurement principle laid down in the Ind AS - 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15-2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, the company has opted to present Ind AS compliant figures for the corresponding quarter/nine months ended December 2016 without subjecting to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements



5. Interest on dealership deposits of Rs.1.54 Lacs and Rs 4.62 Lacs have not been provided for the current quarter and for the current nine months period respectively .
6. In view of very limited strength of employees, presently working with the Company, the requirements of Ind AS-19 Employee Benefits in respect of gratuity could not be complied with. However provision for gratuity as required under Payment of Gratuity Act has been provided for and is being paid as and when the liability arises.
7. The above mentioned income from operations are disclosed inclusive of excise duty except for current quarter ended 31st December 2017 and previous quarter ended 30th September 2017. For these 2 quarters, GST collected on sales is excluded from Revenue as per Ind AS 18 - Revenue.
8. Despite profits, no provision is made for tax considering unabsorbed depreciation and brought forward losses both under book profits provisions and Income tax Provisions.
9. Deferred taxes computation is not done keeping in view the probability that the company may not earn taxable profits in the near future.
10. The Company is engaged in Trading in LPG and leasing out bottling plants temporarily. There are no other reportable segments as per Indian Accounting Standard (Ind AS - 108).
11. Corresponding period figures have been regrouped / recasted wherever necessary to conform with those of current period.
12. Consequent to transition to Ind AS, in accordance with para 32 of Ind AS 101 - First time adoption of Ind AS, reconciliation between net profit under 'Previous Indian GAAP' and total comprehensive income as per Ind AS for the quarter/nine months ended 31st December 2016 is as follows:

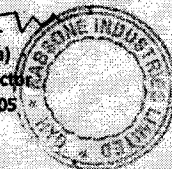
Nature of Adjustments	Note no	(Rs. In Lakhs)	
		For Quarter Ended 31-Dec-16	For Nine Months ended 31-Dec-16
(1) Net Profit under previous IGAAP		372.83	378.53
<b>(2) Adjustments</b>			
(i) Inclusion of Excise duty in Revenue from Sale of Products	(i)	4.55	6.01
Inclusion of Excise duty in Rates & Taxes		(4.55)	(6.01)
(ii) Unwinding of Interest Income on Rental deposit made	(ii)	0.02	0.06
Additional Rent on measurement of Rental deposits made at amortised cost		(0.02)	(0.07)
(iii) Rental Income on measurement of Rental deposits received at amortised cost	(iii)	1.81	4.56
Unwinding of Interest Expense on Rental deposit made		(1.72)	(4.35)
(iv) Straight lining of	(iv)		
- Lease Income		(0.07)	(0.70)
- Lease Rent paid		(0.00)	(0.11)
<b>Total (2)</b>		<b>0.02</b>	<b>(0.61)</b>
(3) Net profit for the period under Ind AS (1+2)		372.86	377.91
(4) Other Comprehensive Income for the period (net of tax)		-	-
(5) Total Comprehensive Income under Ind AS (3+4)		372.86	377.91

- (i) As per Ind AS, Revenue includes only the gross inflows of economic benefits received and receivable by the entity on its own account.
- (ii) As per Ind AS 109 - Financial Instruments, financial liabilities are to be measured at fair value. Interest free rental deposits received from lessees are in the nature of financial liabilities. Discounted value of Rental deposits are shown as financial liability and difference is treated as advance rent received and amortised to Profit and loss account over the lease term.
- (iii) As per Ind AS 109 - Financial Instruments, financial assets are to be measured at fair value. Interest free rental deposits given to lessors are in the nature of financial assets. Discounted value of Rental deposits are shown as financial asset and difference is treated as advance rent paid and amortised to Profit and loss account over the lease term.
- (iv) As per Ind AS 17 - Leases, Lease Income/Lease payments under operating leases shall be recognised as income/expense on a straight line basis over the lease term.

Place : Hyderabad  
Date : 12.02.2018

For and On behalf Of Board  
Kabsons Industries Limited

(Rajiv Kabra)  
Executive Director  
DIN: 00038605






**K.S. Rao & Co.**

CHARTERED ACCOUNTANTS

### Limited Review Report

#### Review Report

To the Board of Directors of Kabsons Industries Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of KABSONS INDUSTRIES LIMITED ("the Company") for the quarter and Nine Months ended 31st December, 2017 (the "statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The figures for the quarter and Nine Months period ended 31<sup>st</sup> December 2016 included in this statement under report were reviewed/audited by another firm of Chartered Accountants, who were the immediate preceding statutory auditors, who emphasized the matter relating to non-provision of interest against dealers' deposits and the same matter was reported by the Company in Notes to un-audited Results for the above cited period.




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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 12.02.2018

for K S Rao & CO.  
Chartered Accountants  
Firm's Regn No. 0031095

  
(P.GOVARDHANA REDDY)  
Partner  
Membership No. 029193