



Date: 8th February, 2018

To, BSE LTD. Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001.

Dear Sirs,

CODE NO.: 512399

Sub: Un-Audited Financial Result For Quarter Ended 31st December, 2017.

Enclosed pl. find herewith Un-Audited Financial result for Quarter ended 31st December, 2017 along with Limited Review Report duly signed and approved at the Meeting of the Audit Committee and Board of Directors held on Thursday, 8th day of February, 2018.

The Meeting of the Board of Directors concluded at 12.15 p.m.

Kindly, acknowledge receipt of the same.

For KAPASHI COMMERCIAL LTD.

5 SICIL

(S. S. KAPASHI)

WHOLE-TIME DIRECTOR

DIN: 00008435

Encl: Quarterly Results with Limited Review Report



KAPASHI

Commercial Ltd.

		UN-AUDITED FINANCIAL	RESULTS FOR	THE OLIARTE		In lacs, excep		ataj
		ON-AGDITED PHANCIAL	NESOLIS FOR	THE QUARTER	CENDED 2121	DECEIVIBER, 2		
- 10							[Rs. In lakhs]	
			Quarter ender		Date: 17. 157/015	Nine Months ended on		Year ended
r.No.		Particulars	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
		(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income							
		Revenue from operations (Net of GST / Excise						
	(a)	Duty)	12.43	12.31	18.57	36.91	58.32	77.0
	(b)	Other income	0.00	0.00	0.00			
-	(0)	Other mcome	0.00	0.00	0.00	0.00	0.00	0.0
	Total	I Income (a + b)	12.42	12.24	10.57	25.04	50.50	
	Tota	income (a + b)	12.43	12.31	18.57	36.91	58.32	77.0
2	Expenses							
	1	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.0
	(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.0
	(c)	Changes in inventories of finished goods,	0.00	0.00	0.00	0.00	0.00	0.0
		work-in-progress and stock-in-trade						
	(d)	Employee benefits expense	0.31	0.42	0.31	0.94	0.93	1.2
_	(e)	Finance cost	0.02	0,1,2	0.51	0.54	0.55	1,2
	(f)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.0
			2.04	4.12	2.50	es -	32 1721	
	(g)	Other expenses	2.04	4.12	2.50	13.87	13.27	16.75
							99.50	
	Tota	expenses (a to g)	2.35	4.54	2.81	14.81	14.20	18.0
							Laurence I	
3	Profi	t / (Loss) from operations before other						
	incor	me, finance costs and exceptional						
-	item	s (1-2)	10.08	7.77	15.76	22.10	44.12	59.0
4	Otho	r income	0.00	0.00	0.00	0.00	0.00	0.0
4	Othe	rincome	0.00	0.00	0.00	0.00	0.00	0.00
_								
5		t / (Loss) from ordinary activities						
		re finance costs and exceptional						
	item	s (3 ± 4)	10.08	7.77	15.76	22.10	44.12	59.0
6	Finar	nce costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profi	t / (Loss) from ordinary activities after						
	finance costs but before exceptional items							
	(5 ± 6)		10.08	7.77	15.76	22.10	44.12	59.02
	(5 =	9)	20.00		25.70		74.22	55.0
8	Funn	ptional items	0.00	0.00	0.00	0.00	0.00	0.00
0	Exce	ptionalitems	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities							
	befo	re tax (7 ± 8)	10.08	7.77	15.76	22.10	44.12	59.0
10	Tax e	expenses	3.15	1.51	2.13	6.15	8.72	20.00
11	Net Profit / (Loss) from ordinary activities							
		tax (9 ± 10)	6.93	6.26	13.53	15.95	35.40	39.0
	u.cc.	tun (5 ± ± 5)	0.55	0.120	25.05	20.00	00110	
12	Evtra	ordinary items (Net of tax expense						
12	_		0.00	0.00	0.00	0.00	0.00	0.0
	Rs. N	IIL)	0.00	0.00	0.00	0.00	0.00	0.0
-								
13	Net	Profit / (Loss) for the period (11 ± 12)	6.93	5.26	13.63	15.95	35.40	39.0
14	Paid-up equity share capital		100.00	100.00	100.00	100.00	100.00	100.0
	Face	Value of Rs.10/- each.						
							_	
15	Rese	erves excluidng Revalutation Reserve as per						383.4
		nce Sheet of previous accounting year.						- 1000000000000000000000000000000000000
_	Daid	nice of previous accounting years						-
	1	Nishuvi 4th Floor						

CIN:L51900MH1985PLC037452



KAPASHI

Commercial Ltd.

				Quarter ended		Half Yea	r ended	Year ended	
		Particulars	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017	
		(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
16.i	Earnings per share (before extraordinary								
	items)								
	(of F	Rs. /-) (not annualised)							
	(a)	Basic	0.69	0.63	1.36	1.60	3.54	3.90	
	(b)	Diluted	0.69	0.63	1.36	1.60	3.54	3.90	
16.ii	Earr	nings per share (after extraordinary							
	items)								
	(of F	Rs. /-) not annualised):							
	(a)	Basic	0.69	0.63	1.36	1.60	3.54	3.90	
	(b)	Diluted	0.69	0.63	1.36	1.60	3.54	3.90	
1]	The	above results were reviewed by the Auidt	Committee of the Bo	oard and were	approved by t	he Board			
	of Directors at the meeting held on 8th February, 2018. The Statutory Auditors have expressed								
	an u	unmodified opinion.							
2]	Othe	er Operating Income Includes income of Re	s. by way of Interest	, Rs Nil Lakhs	by way of Re	nt and Rs. Nil			
-	Lakhs by way Long Term and Short term Profit and rs. Nil Lakhs bY way Dividend and rs. Nil Lakhs by way								
	of p	remises							
21	The above results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed								
31		under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of regulation 33							
3]	_			A STATE OF THE STA	Charles Andrews				
3]	unde	er section 133 of the Companies Act, 2013	read with the releva	ant rules issued	thereunder a	nd in terms of	regulation 33		
	unde of S	er section 133 of the Companies Act, 2013 EBI (Listing Obligations and Disclosure Re	read with the releva quirments) Regualti	ant rules issued ions, 2015 and	thereunder a and SEBI cir	nd in terms of cular dated Ju	regulation 33		
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203, Shripad Darshan, Ayre Road, Dombivali - 421201

Auditors' Report

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Email: ksmaheshwarico@gmail.com / sslodayaandasociates@gmail.com

TO THE BOARD OF DIRECTORS OF KAPASHI COMMERCIAL LTD.

LIMITED REVIEW OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017.

We have reviewed the accompanying statement of unaudited standalone financial results of KAPASHI COMMERCIAL LTD ("The Company" or "KCL") for the Quarter and Nine Months ended 31st December, 2017 (the "statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited results prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Section 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

Maheshwari

M. No. 39715

No. 105846V

For K.S.Maheshwari & Co.
Chartered Accountants

TO Manepha

(Firm Registration No.105846W)

(K.S.Maheshwari)

Partner

Membership No.39715

Place:- Mumbai Date:- 08/02/2018