



SEC/48/2017-63

February 15, 2018

<p>To The Manager, Listing Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001</p> <p>Scrip Code/ Symbol: <u>540678; COCHINSHIP</u></p>	<p>To The Manager, Listing Compliance Department, The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051</p> <p>Scrip Symbol: <u>COCHINSHIP</u></p>
--	--

Re.: Statement showing Utilisation of Issue Proceeds from Fresh Issue of 2,26,56,000 equity shares for the quarter ended December 31, 2017 pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

1. The Statement showing Utilisation of Issue Proceeds from Fresh Issue of 2,26,56,000 equity shares for the quarter ended December 31, 2017 pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith for the purpose of dissemination of information widely to the members.
2. There is no deviation from the Objects stated in the Prospectus dated August 04, 2017.

Thanking you,

Yours sincerely,

For Cochin Shipyard Limited



V Kafa

**Company Secretary
& Compliance Officer**



Cochin Shipyard Limited, Perumanoor, Cochin – 682 015

**Statement showing Utilisation of IPO Proceeds from Fresh Issue of 2,26,56,000 equity shares
as at December 31, 2017**

IPO proceeds from fresh issue of 22656000 equity shares of face value of Rs.10 each at a premium (net of discount to employees and retail investors)		9,619,535,976.00
Less: Amount estimated towards IPO expenses (Company's share), as per Prospectus		200,000,000.00
Net IPO proceeds transferred to CSL- IPO Monitoring Agency Account with State Bank of India, Commercial Branch Ernakulam		9,419,535,976.00
Less: Amounts spent from Net IPO proceeds towards *		
- General Corporate Purpose	985,436,163.09	
- Dry Dock Project	29,476,440.00	
		1,014,912,603.09
Balance amount in Net IPO proceeds pending utilisation as at December 31, 2017		8,404,623,372.91
Manner of Investment of Unutilised Net IPO proceeds as at December 31, 2017		
Amounts deposited with various banks out of Net IPO proceeds		
- FD with SBI (ISRF Project)	2,678,381,695.61	
- FD with various Public sector banks	753,982,449.00	
- FD with various Private sector banks	5,034,822,207.00	
- Balance in IPO Monitoring Agency account with State Bank of India	45,976.00	
- Balance in current account with Union Bank of India	55,581.41	
		8,467,287,909.02
Less: Interest received on deposits made out of IPO proceeds *	(62,621,873.61)	
Less: Initial deposit by CSL out of Internal accruals for opening IPO Monitoring Agency account with SBI	(10,000.00)	
Less : Amount deposited in UBI current a/c out of internal accruals	(32,662.50)	
		8,404,623,372.91

* Amounts actually paid from issue proceeds have been considered in the above statement