

February 05,2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Tel: 022-2272 1233/34 Fax: 022 - 2272 2131/1072/2037/2061/41 Email: corp.relations @bseindia.com Corp.compliance@bseindia.com Scrip Code: 526947	National Stock Exchange India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Tel: 022-2659 8235/36/452 Fax: 022-2659 8237/38 Email: cmlist@nse.co.in Scrip Code : LAOPALA
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Dear Sir,

Sub:- Outcome of Board Meeting -reg.

This is to inform you that Board of Directors of the company at its meeting held today i.e. on Monday, February 05, 2018, inter-alia approve the following:

1) Financial Result:

Pursuant to Regulation 30(2) and Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with circular no. CIR/CFD/CMD/4/2015 dated September 09,2015, please find enclosed Un-audited Financial Results for the Quarter Ended 31st December, 2017 accompanied by Limited Review Report.

2) Bonus Issue:

Board of Directors had recommended issue of Bonus shares to the shareholders of the company in proportion of One (1) Bonus shares for every One (1) existing equity shares held by them in the Company as on the Record date, to be fixed separately subject to shareholders and other regulatory approvals as may be required. The approval of shareholders is being sought through postal ballot route.

3) Appointment of an Independent Non-Executive Director:

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, we hereby inform that based on the recommendation of Nomination and Remuneration Committee held on December 28, 2017 , the Board of Directors has appointed Mr. Santanu Ray (DIN 00642736) as an Independent Non-Executive Director of the company at their meeting held on February 5,2018 subject to the approval of the shareholders at the forthcoming Annual General Meeting.

The brief profile of Mr. Santanu Ray is as below:

Name : Mr. Santanu Ray
Date of Birth : 30th June, 1949
DIN : 00642736
Nationality : Indian
Education Qualification : Mr. Santanu Ray is a fellow member of The Institute of Chartered Accountants of India.

Experience : Prof Santanu Ray having a very long experience in finance background since 1972 and was associated with various companies like Tata Steel, Pasteur Merieux (France), Zydus Cadila Healthcare, B. K. Birla Group of companies and held position of director in B. P. Poddar Hospital & Medical Research Limited since 1995 to 2014. Later on he held position of project advisor in Emami Limited and at present he is an advisor in Excellence Tech Limited, Independent Director in various companies like Century Ply Boards India Limited, Star Cement Ltd, Meghalaya Cement Ltd, Shyam Centuary Ferro Ltd. and Kariwala Industries Ltd. At present he is a Director in Saraswati Press Ltd., West Bengal Text Book Corporation Ltd., Westinghouse Saxby Farmer Ltd. and Gluconate Pharma Ltd. Prof Santanu Ray has also got rich experience in Management Development Program and research and publication.

The Meeting of Board of Directors was commenced at 12:30 p.m. and concluded at 3:40 p.m.

This is for your kind information and records.

Thanking you,

Your faithfully,
For, LA Opala RG Ltd.

Alok Pandey
CFO and Company Secretary

Independent Auditor's Review Report

To,
The Board of Directors,
La Opala RG Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. La Opala RG Limited** ("the Company") for the three months and nine months ended December 31, 2017 (the "statement") attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 05, 2018, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. The standalone financial results for nine months ended December 31, 2017 includes financial results for the three months ended June 30, 2017, which was reviewed by the predecessor auditor and has issued unmodified conclusion thereon vide their report dated August 26, 2017.
 - b. The financial results of the company for the comparative three months and nine months ended December 31, 2016 prepared in accordance with Companies (Accounting Standard) Rules, 2006, were reviewed by another firm of chartered accountants who, vide their report dated February 04, 2017, expressed an unmodified conclusion on those financial results. These results have been revised by the management pursuant to adoption of IND AS for the financial year commencing from April 01, 2017. Accordingly, the net profit included in the reconciliation to the company's Total Comprehensive Income for the three months and nine months ended December 31, 2016 is based on such financial results. Our conclusion is not modified of these matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Navindra Kumar Surana
(Navindra Kumar Surana)
Partner
Membership No.053816

Place: Kolkata

Dated: February 05, 2018

LA OPALA RG LIMITED

CIN: L26101WB1987PLC042512

Registered Office : 230 A, A.J.C. Bose Road. Kolkata - 700 020

Telephone Nos.: 033-6503 6656/57/58/59 Telephone fax: 033-2287 0284

Email: info@laopala.in Website: www.laopala.in

Statement of Unaudited Financial Results for the three months and nine months ended 31st December, 2017

(Rs in lakhs)

Particulars	Three months ended	Three months ended	Three months ended	Nine months ended	Nine months ended
	31st Dec, 2017	30th Sep, 2017	31st Dec, 2016	31st Dec, 2017	31st Dec, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I Revenue from Operations	6,977.38	7,401.84	6,084.80	19,142.17	17,279.38
II Other Income	195.95	378.61	287.72	963.52	919.24
III Total Income (I+II)	7,173.33	7,780.45	6,372.52	20,105.69	18,198.62
IV Expenses:					
Cost of materials consumed	1,246.60	1,179.72	1,098.16	3,340.35	3,083.23
Purchases of Stock-in-Trade	-	53.31	39.62	85.72	39.62
Changes in Inventories of finished goods, Work-in-progress and Stock-in-Trade	(21.94)	(51.57)	163.96	(36.82)	496.75
Employee benefits expense	1,053.54	937.92	904.31	2,766.22	2,539.37
Finance costs	16.74	17.02	35.00	62.47	107.82
Depreciation and amortization expenses	356.03	352.79	319.86	1,025.02	894.85
Power and Fuel	959.10	918.81	719.25	2,538.06	1,945.62
Excise Duty	-	-	169.47	16.02	470.78
Other expenses	750.98	840.82	828.20	2,105.17	2,016.19
Total Expenses (IV)	4,361.05	4,248.82	4,277.83	11,902.21	11,594.23
V Profit/ (Loss) before exceptional and tax (III-IV)	2,812.28	3,531.63	2,094.69	8,203.48	6,604.39
VI Exceptional items	-	-	-	-	-
VII Profit/ (Loss) before tax (V+VI)	2,812.28	3,531.63	2,094.69	8,203.48	6,604.39
VIII Tax expenses					
(1) Current Tax	965.19	1,180.80	446.84	2,670.45	1,418.60
(2) Deferred Tax	(438.95)	(32.14)	131.17	(395.90)	490.41
IX Profit/(Loss) for the period (VII-VIII)	2,286.04	2,382.97	1,516.68	5,928.93	4,695.38
X Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss	2,899.49	(1,028.92)	(2,053.48)	1,870.55	(3,802.52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(332.51)	121.53	238.38	(210.95)	443.04
XI Total Comprehensive Income for the period (IX+X)	4,853.02	1,475.58	(298.42)	7,588.53	1,335.90
XII Paid up Equity Share Capital (Face Value Rs. 2/-)	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00
XIII Earnings per equity share - not annualized					
(a) Basic	4.12	4.29	2.73	10.68	8.46
(b) Diluted	4.12	4.29	2.73	10.68	8.46

NOTES:

- The Company does not have any Exceptional item to report during the above period.
- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 5th February, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for three months and nine months ended 31st December, 2017.
- The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting. The figures for the three months and nine months ended 31st December, 2016 presented here are also Ind AS compliant.
The Company has opted to avail the relaxation provided by SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in respect of disclosure requirements of IND-AS compliant financial results for the previous year ended 31st March, 2017 and line item - Reserves (excluding Revaluation Reserve), as per Balance Sheet of the previous accounting year ended 31st March, 2017. These disclosures, not being mandatory, have not been presented.
- Post the applicability of Goods and Services Tax (GST) with effect from 1st July, 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly the Revenue from operations for the three months and nine months ended 31st December, 2017 are not comparable with the corresponding previous 3 months/nine months presented in the financial results which are reported inclusive of Excise Duty.
- The Company mainly deals in one product - glass & glassware and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.



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- 6 Board of Directors had recommended issue of Bonus shares to the shareholders of the company in proportion of One (1) Bonus shares for every One (1) existing equity shares held by them in the Company as on the Record date, to be fixed separately subject to shareholders and other regulatory approvals as may be required.
- 7 Reconciliation of Net Profit/(Loss) as previously reported period on account of transition from the previous Indian GAAP to Ind AS for the three months and nine months ended 31st December,2016 are as under :

Particulars	Three months ended 31.12.2016	Nine months ended 31.12.2016
Net Profit as reported under previous GAAP	1,343.82	4,148.42
Adjustments:		
On account of measuring investments at Fair Value through Profit and Loss	263.30	847.43
On account of ECL Provision on Trade Receivables	(2.64)	(28.74)
Remeasurement of defined benefit plan	6.12	18.36
Others	(1.84)	(0.40)
Tax adjustments on above	(92.08)	(289.69)
Profit after tax as per Ind AS	1,516.68	4,695.38
Other Comprehensive Income (net of tax)	(1,815.10)	(3,359.48)
Total comprehensive Income as per Ind AS	(298.42)	1,335.90

- 8 Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever considered necessary.

By order of the Board
For La Opala RG Limited



[Handwritten Signature]

AJIT JHUNJHUNWALA
(Jt. Managing Director)
DIN 0011872

Place : Kolkata
Date : 5th February, 2018