



February 07, 2018

To,

The Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code : 532613**

To,

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai-400 051.

**Trading Symbol : VIPCLOTHNG**

**Sub: Intimation in respect of Credit Rating under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of SEBI Listing Regulations, this is to inform you that CRISIL Limited, Vide its letter dated 05<sup>th</sup> February, 2018 have confirmed their credit ratings as below;

Total Bank Loan Facilities Rated	Rs. 123.4 Crores
Long-Term Rating	CRISIL BBB-/Stable (Removed from 'Rating Watch with Positive Implications'; Rating reaffirmed)
Short-Term Rating	CRISIL A3 (Removed from 'Rating Watch with Positive Implications'; Rating reaffirmed)

Requested you to kindly acknowledge the receipt and take the same on your record.

Thanking you

Yours faithfully,  
**For VIP Clothing Limited**  
(Formerly known as Maxwell Industries Limited)

**Chief Financial Officer & Company Secretary**



**VIP Clothing Ltd.**

(Formerly known as Maxwell Industries Ltd.)

**Registered Office:** C-6, Street No. 22, MIDC,  
Andheri (E), Mumbai - 400 093. India.

**CIN : L18101MH1991PLC059804**

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